Chapter 3.36

FUNDS

Section:

3.36.010 Funds in the treasury.

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The Chief Financial Officer is authorized by Section 704(f) of the City Charter of the City of Riverside to have custody of all public funds belonging to or under the control of the City or any office, department or agency of the City government and to deposit all funds coming into the Chief Financial Officer's hands in such depository as may be designated by resolution of the City Council or if no such resolution be adopted, then in such depository designated in writing by the City Manager, and in compliance with all of the provisions of the State Constitution and laws of the State governing the handling, depositing and securing of public funds.

The Chief Financial Officer may establish and terminate separate funds for the recording, deposit and safekeeping of all such money as shall be determined by the City Council, or as determined by the Chief Financial Officer, to be necessary and appropriate in order to account for the proper segregation of deposits received from the City's various funding sources. The City budget adopted annually by the City Council shall include a listing of all such funds which exist on the date of adoption of the annual budget. (Ord. 7341 § 1, 2016; Ord. 7054 § 1, 2009; Ord. 6281 § 1, 1996; Ord. 5922 § 1, 1991; Ord. 4660 § 1, 1979)