

Nonmajor Governmental Funds

Special Revenue Funds

Special Revenue Funds are used to account for specific revenues that are legally restricted to expenditure for particular purposes.

Urban Areas Security Initiative (UASI) Fund – To account for UASI grants received from the U.S. Department of Homeland Security.

Special Gas Tax Fund – To account for the construction and maintenance of the road network system of the City. Financing is provided by the City's share of state gasoline taxes which state law requires to be used to maintain streets.

Air Quality Improvement Fund – To account for qualified air pollution reduction programs funded by the South Coast Air Quality Management District.

Housing and Community Development Fund – To account for Federal grants received from the Department of Housing and Urban Development (HUD). The grants are used for the development of a viable urban community by providing decent housing, a suitable living environment, and expanding economic opportunities, principally for persons with low and moderate incomes.

Redevelopment Agency Fund – To account for the portion of Redevelopment tax increment monies which California Redevelopment Law requires be set aside for the development of low and moderate income housing.

National Pollution Discharge Elimination System (NPDES) – To account for storm drain maintenance and inspection required for California storm water permits. Activities are funded by a special assessment district of Riverside County, California.

Housing Fund – To account for the housing activities for persons with low or moderate income.

Capital Projects Funds

Capital Projects Funds are used to account for the acquisition and construction of major capital facilities other than those financed by proprietary funds.

Special Capital Improvements Fund – To account for the acquisition, construction and installation of capital improvements and a Community Facilities District within the City.

Storm Drain Fund – To account for the acquisition, construction and installation of storm drains in the City.

Transportation Fund – To account for the construction and installation of street and highway improvements in accordance with Articles 3 and 8 of the Transportation Development Act of 1971 of the State of California.

Debt Service Fund

Debt Service Funds are used to account for the accumulation of resources for, and the payment of, long-term debt principal, interest, and related costs.

The **General Debt Service Fund** accounts for the resources accumulated and payments made for principal, interest and related costs on long-term general obligation debt of governmental funds, other than debt of the Redevelopment Agency which dissolved on January 31, 2012.

Permanent Fund

Permanent Funds are used to report resources that are legally restricted to the extent that only earnings, not principal, may be used for purposes that support the reporting government's programs.

Library Special Fund – To account for the monies held in trust for the benefit of the Riverside City Public Library System.

City of Riverside
Combining Balance Sheet
Nonmajor Governmental Funds
June 30, 2012
(amounts expressed in thousands)

Special Revenue								
Assets	Urban Areas Security Initiative	Gas Tax	Air Quality Improvements	Housing & Community Development	Redevelopment Agency	NPDES Storm Drain	Housing	Total
Cash and investments	\$ -	\$ 13,332	\$ 656	\$ -	\$ -	\$ -	\$ 1,341	\$ 15,329
Cash and investments at fiscal agent	-	-	-	-	-	-	-	-
Receivable (net of allowance for uncollectibles):								
Interest	-	55	3	-	-	-	5	63
Accounts	-	-	28	-	-	-	-	28
Intergovernmental	883	194	-	3,032	-	342	-	4,451
Notes	-	-	-	10,562	-	-	20,824	31,386
Advances to Successor Agency	-	-	-	-	-	-	20,571	20,571
Land & improvements held for resale	-	-	-	1,522	-	-	3,613	5,135
Total assets	<u>\$ 883</u>	<u>\$ 13,581</u>	<u>\$ 687</u>	<u>\$ 15,116</u>	<u>\$ -</u>	<u>\$ 342</u>	<u>\$ 46,354</u>	<u>\$ 76,963</u>
Liabilities and fund balances								
Liabilities:								
Accounts payable	\$ 259	\$ 169	\$ 10	\$ 450	\$ -	\$ 4	\$ 5	\$ 897
Accrued payroll	-	-	-	27	-	-	-	27
Retainage payable	-	1,397	-	-	-	-	-	1,397
Deferred revenue	-	-	-	12,085	-	-	20,807	32,892
Deposits	-	-	-	-	-	-	22	22
Due to other funds	624	-	-	156	-	338	-	1,118
Advance from other funds	-	-	-	549	-	-	458	1,007
Total liabilities	<u>883</u>	<u>1,566</u>	<u>10</u>	<u>13,267</u>	<u>-</u>	<u>342</u>	<u>21,292</u>	<u>37,360</u>
Fund balances								
Restricted for:								
Housing and redevelopment	-	-	-	1,849	-	-	25,062	26,911
Transportation and public works	-	12,015	677	-	-	-	-	12,692
Total fund balances	<u>-</u>	<u>12,015</u>	<u>677</u>	<u>1,849</u>	<u>-</u>	<u>-</u>	<u>25,062</u>	<u>39,603</u>
Total liabilities and fund balances	<u>\$ 883</u>	<u>\$ 13,581</u>	<u>\$ 687</u>	<u>\$ 15,116</u>	<u>\$ -</u>	<u>\$ 342</u>	<u>\$ 46,354</u>	<u>\$ 76,963</u>

City of Riverside
Combining Balance Sheet
Nonmajor Governmental Funds
June 30, 2012
(amounts expressed in thousands)

	Capital Projects				General Debt Service	Permanent Fund	Total Nonmajor Governmental Funds
	Special Capital Improvement	Storm Drain	Transportation	Total		Library Special	
Assets							
Cash and investments	\$ 3,508	\$ 2,271	\$ -	\$ 5,779	\$ 823	\$ 1,539	\$ 23,470
Cash and investments at fiscal agent	2,351	-	-	2,351	14,182	-	16,533
Receivable (net of allowance for uncollectibles):							
Interest	15	10	-	25	-	-	88
Accounts	345	-	-	345	-	-	373
Intergovernmental	-	92	358	450	-	-	4,901
Notes	-	-	-	-	-	-	31,386
Advances to Successor Agency	-	-	-	-	18,571	-	39,142
Land & improvements held for resale	-	-	-	-	-	-	5,135
Total assets	<u>\$ 6,219</u>	<u>\$ 2,373</u>	<u>\$ 358</u>	<u>\$ 8,950</u>	<u>\$ 33,576</u>	<u>\$ 1,539</u>	<u>\$ 121,028</u>
Liabilities and fund balances							
Liabilities:							
Accounts payable	\$ 1	\$ 9	\$ 1	\$ 11	\$ 27	\$ -	\$ 935
Accrued payroll	-	-	-	-	-	-	27
Retainage payable	90	-	-	90	-	-	1,487
Deferred revenue	-	-	10	10	-	-	32,902
Deposits	-	-	-	-	-	-	22
Due to other funds	-	-	318	318	-	-	1,436
Advance from other funds	7,091	-	-	7,091	4,469	-	12,567
Total liabilities	<u>7,182</u>	<u>9</u>	<u>329</u>	<u>7,520</u>	<u>4,496</u>	<u>-</u>	<u>49,376</u>
Fund balances							
Nonspendable:							
Permanent fund principal	-	-	-	-	-	1,539	1,539
Restricted for:							
Housing and redevelopment	-	-	-	-	-	-	26,911
Debt Service	-	-	-	-	29,080	-	29,080
Transportation and public works	-	-	29	29	-	-	12,721
Other purposes	(963)	2,364	-	1,401	-	-	1,401
Total fund balances	<u>(963)</u>	<u>2,364</u>	<u>29</u>	<u>1,430</u>	<u>29,080</u>	<u>1,539</u>	<u>71,652</u>
Total liabilities and fund balances	<u>\$ 6,219</u>	<u>\$ 2,373</u>	<u>\$ 358</u>	<u>\$ 8,950</u>	<u>\$ 33,576</u>	<u>\$ 1,539</u>	<u>\$ 121,028</u>

City of Riverside
Combining Statement of Revenue, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds
For the fiscal year ended June 30, 2012
(amounts expressed in thousands)

	Special Revenue							Total
	Urban Area Security Initiative	Gas Tax	Air Quality Improvement	Housing & Community Development	Redevelopment Agency	NPDES Storm Drain	Housing	
Revenues								
Taxes	\$ -	\$ -	\$ -	\$ -	\$ 32	\$ -	\$ -	\$ 32
Intergovernmental	3,792	8,440	363	12,369	-	-	-	24,964
Special assessments	-	-	-	-	-	340	-	340
Rental and investment income	-	110	1	19	41	-	112	283
Miscellaneous	-	-	204	2,105	1,081	-	175	3,565
Total revenues	<u>3,792</u>	<u>8,550</u>	<u>568</u>	<u>14,493</u>	<u>1,154</u>	<u>340</u>	<u>287</u>	<u>29,184</u>
Expenditures								
Current:								
General government	-	-	496	773	716	-	78	2,063
Public Safety	3,792	-	-	-	-	-	-	3,792
Culture and recreation	-	-	-	-	-	-	11,084	11,084
Capital outlay	-	8,853	-	13,232	2	340	-	22,427
Debt service:								
Interest	-	-	-	15	-	-	3	18
Total expenditures	<u>3,792</u>	<u>8,853</u>	<u>496</u>	<u>14,020</u>	<u>718</u>	<u>340</u>	<u>11,165</u>	<u>39,384</u>
Excess (deficiency) of revenues over (under) expenditures	-	(303)	72	473	436	-	(10,878)	(10,200)
Other financing sources (uses)								
Transfers in	-	-	-	962	4,215	-	421	5,598
Transfers out	-	-	-	-	(3,597)	-	(4,215)	(7,812)
Total other financing sources (uses)	-	-	-	962	618	-	(3,794)	(2,214)
Extraordinary items								
Dissolution of Riverside Redevelopment Agency:								
Transfer of assets and liabilities to Successor Agency	-	-	-	-	(33,247)	-	-	(33,247)
Transfer of assets from Successor Agency	-	-	-	-	-	-	28,121	28,121
Assumption of obligation	-	-	-	-	-	-	(458)	(458)
Total extraordinary items	-	-	-	-	(33,247)	-	27,663	(5,584)
Net change in fund balances	-	(303)	72	1,435	(32,193)	-	12,991	(17,998)
Fund balances - beginning	-	12,318	605	414	32,193	-	12,071	57,601
Fund balances - ending	<u>\$ -</u>	<u>\$ 12,015</u>	<u>\$ 677</u>	<u>\$ 1,849</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 25,062</u>	<u>\$ 39,603</u>

City of Riverside
Combining Statement of Revenue, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds
For the fiscal year ended June 30, 2012
(amounts expressed in thousands)

	Capital Projects				General Debt Service	Permanent Fund	Total Nonmajor Governmental Funds
	Special Capital Improvement	Storm Drain	Transportation	Total		Library Special	
Revenues							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 32
Licenses and permits	2,035	138	-	2,173	-	-	2,173
Intergovernmental	-	92	450	542	-	-	25,506
Charges for services	4	-	-	4	-	-	4
Special assessments	-	-	-	-	1,075	-	1,415
Rental and investment income	41	-	-	41	1,647	24	1,995
Miscellaneous	26	1	-	27	470	86	4,148
Total revenues	2,106	231	450	2,787	3,192	110	35,273
Expenditures							
Current:							
General government	102	-	-	102	26	-	2,191
Public Safety	-	-	-	-	-	-	3,792
Culture and recreation	-	-	-	-	-	196	11,280
Capital outlay	608	1,859	450	2,917	-	-	25,344
Debt service:							
Principal	-	-	-	-	4,750	-	4,750
Interest	151	-	-	151	9,294	-	9,463
Total expenditures	861	1,859	450	3,170	14,070	196	56,820
Excess (deficiency) of revenues over (under) expenditures	1,245	(1,628)	-	(383)	(10,878)	(86)	(21,547)
Other financing sources (uses)							
Transfers in	19	-	-	19	11,007	-	16,624
Transfers out	(3,308)	-	-	(3,308)	-	-	(11,120)
Total other financing sources (uses)	(3,289)	-	-	(3,289)	11,007	-	5,504
Extraordinary items							
Dissolution of Riverside Redevelopment Agency:							
Transfer of assets and liabilities to Successor Agency	-	-	-	-	-	-	(33,247)
Transfer of assets from Successor Agency	-	-	-	-	-	-	28,121
Assumption of obligation	-	-	-	-	(4,469)	-	(4,927)
Total extraordinary items	-	-	-	-	(4,469)	-	(10,053)
Net change in fund balances	(2,044)	(1,628)	-	(3,672)	(4,340)	(86)	(26,096)
Fund balances - beginning	1,081	3,992	29	5,102	33,420	1,625	97,748
Fund balances - ending	\$ (963)	\$ 2,364	\$ 29	\$ 1,430	\$ 29,080	\$ 1,539	\$ 71,652

City of Riverside

Schedule of Revenues, Expenditures and Changes in Fund Balances -Budget and Actual

For the fiscal year ended June 30, 2012

(amounts expressed in thousands)

	Special Revenue								
	Urban Area Security Initiative			Gas Tax			Air Quality Improvement		
	Final Budget	Actual	Variance to Final Budget	Final Budget	Actual	Variance to Final Budget	Final Budget	Actual	Variance to Final Budget
Revenues									
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental	10,394	3,792	(6,602)	8,094	8,440	346	333	363	30
Licenses and permits	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-	-	-	-	-
Special assessments	-	-	-	-	-	-	-	-	-
Rental and investment income	-	-	-	150	110	(40)	-	1	1
Miscellaneous	-	-	-	-	-	-	100	204	104
Total revenues	<u>10,394</u>	<u>3,792</u>	<u>(6,602)</u>	<u>8,244</u>	<u>8,550</u>	<u>306</u>	<u>433</u>	<u>568</u>	<u>135</u>
Expenditures									
Current:									
General government	-	-	-	-	-	-	1,034	496	538
Public Safety	10,507	3,792	6,715	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	19,948	8,853	11,095	-	-	-
Debt service:									
Principal	-	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-	-
Total expenditures	<u>10,507</u>	<u>3,792</u>	<u>6,715</u>	<u>19,948</u>	<u>8,853</u>	<u>11,095</u>	<u>1,034</u>	<u>496</u>	<u>538</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(113)</u>	<u>-</u>	<u>113</u>	<u>(11,704)</u>	<u>(303)</u>	<u>11,401</u>	<u>(601)</u>	<u>72</u>	<u>673</u>
Other financing sources (uses)									
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Issuance of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Extraordinary items									
Dissolution of Riverside Redevelopment Agency:									
Transfer of assets and liabilities to private-purpose trust fund	-	-	-	-	-	-	-	-	-
Assumption of obligation	-	-	-	-	-	-	-	-	-
Total extraordinary items	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	<u>(113)</u>	<u>-</u>	<u>113</u>	<u>(11,704)</u>	<u>(303)</u>	<u>11,401</u>	<u>(601)</u>	<u>72</u>	<u>673</u>
Fund balances (deficit), beginning	<u>-</u>	<u>-</u>	<u>-</u>	<u>12,318</u>	<u>12,318</u>	<u>-</u>	<u>605</u>	<u>605</u>	<u>-</u>
Fund balances (deficit), ending	<u>\$ (113)</u>	<u>\$ -</u>	<u>\$ 113</u>	<u>\$ 614</u>	<u>\$ 12,015</u>	<u>\$ 11,401</u>	<u>\$ 4</u>	<u>\$ 677</u>	<u>\$ 673</u>

(continued)

City of Riverside

Schedule of Revenues, Expenditures and Changes in Fund Balances -Budget and Actual

For the fiscal year ended June 30, 2012

(amounts expressed in thousands)

	Special Revenue								
	Housing & Community Development			Redevelopment Agency			NPDES Storm Drain		
	Final Budget	Actual	Variance to Final Budget	Final Budget	Actual	Variance to Final Budget	Final Budget	Actual	Variance to Final Budget
Revenues									
Taxes	\$ -	\$ -	\$ -	\$ 10,020	\$ 32	\$ (9,988)	\$ -	\$ -	\$ -
Intergovernmental	9,804	12,369	2,565	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-	-	-	-	-
Special assessments	-	-	-	-	-	-	574	340	(234)
Rental and investment income	13	19	6	212	41	(171)	-	-	-
Miscellaneous	202	2,105	1,903	29	1,081	1,052	-	-	-
Total revenues	10,019	14,493	4,474	10,261	1,154	(9,107)	574	340	(234)
Expenditures									
Current:									
General government	707	773	(66)	22,909	716	22,193	-	-	-
Public Safety	-	-	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-	-	-
Capital outlay	23,518	13,232	10,286	4,857	2	4,855	574	340	234
Debt service									
Principal	-	-	-	-	-	-	-	-	-
Interest	-	15	(15)	-	-	-	-	-	-
Total expenditures	24,225	14,020	10,205	27,766	718	27,048	574	340	234
Excess (deficiency) of revenues over (under) expenditures	(14,206)	473	14,679	(17,505)	436	17,941	-	-	-
Other financing sources (uses)									
Transfers in	-	962	962	-	4,215	4,215	-	-	-
Transfers out	-	-	-	(14,840)	(3,597)	(11,243)	-	-	-
Issuance of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	962	962	(14,840)	618	(7,028)	-	-	-
Extraordinary items									
Dissolution of Riverside Redevelopment Agency:									
Transfer of assets and liabilities to									
Successor Agency	-	-	-	-	(33,247)	33,247	-	-	-
Transfer of assets from Successor Agency	-	-	-	-	-	-	-	-	-
Assumption of obligation	-	-	-	-	-	-	-	-	-
Total extraordinary items	-	-	-	-	(33,247)	33,247	-	-	-
Net change in fund balances	(14,206)	1,435	15,641	(32,345)	(32,193)	44,160	-	-	-
Fund balances (deficit), beginning	414	414	-	32,193	32,193	-	-	-	-
Fund balances (deficit), ending	\$ (13,792)	\$ 1,849	\$ 15,641	\$ (152)	\$ -	\$ 44,160	\$ -	\$ -	\$ -

(continued)

City of Riverside

Schedule of Revenues, Expenditures and Changes in Fund Balances -Budget and Actual

For the fiscal year ended June 30, 2012

(amounts expressed in thousands)

	Special Revenue			Capital Projects					
	Housing		Variance to Final Budget	Capital Outlay			Redevelopment		
	Final Budget	Actual		Final Budget	Actual	Variance to Final Budget	Final Budget	Actual	Variance to Final Budget
Revenues									
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	-	82,854	31,774	(51,080)	681	170	(511)
Licenses and permits	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-	-	-	-	-
Special assessments	-	-	-	45	352	307	-	-	-
Rental and investment income	-	112	112	175	446	271	1,147	1,333	186
Miscellaneous	-	175	175	3,200	1,462	(1,738)	238	276	38
Total revenues	-	287	287	86,274	34,034	(52,240)	2,066	1,779	(287)
Expenditures									
Current:									
General government	204	78	126	-	-	-	8,166	4,090	4,076
Public Safety	-	-	-	-	-	-	-	-	-
Culture and recreation	11,084	11,084	-	-	-	-	13,050	17,444	(4,394)
Capital outlay	-	-	-	134,790	33,187	101,603	70,792	15,811	54,981
Debt service									
Principal	-	-	-	-	-	-	-	-	-
Interest	-	3	(3)	-	-	-	-	538	-
Total expenditures	11,288	11,165	123	134,790	33,187	101,603	92,008	37,883	54,663
Excess (deficiency) of revenues over (under) expenditures	(11,288)	(10,878)	410	(48,516)	847	49,363	(89,942)	(36,104)	54,376
Other financing sources (uses)									
Transfers in	-	421	-	-	-	-	96,428	96,428	-
Transfers out	-	(4,215)	4,215	-	-	-	(41,799)	(41,799)	-
Issuance of long-term debt	-	-	-	4,000	4,000	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	(3,794)	4,215	4,000	4,000	-	54,629	54,629	-
Extraordinary items									
Dissolution of Riverside Redevelopment Agency:									
Transfer of assets and liabilities to									
Successor Agency	-	-	-	-	-	-	-	(70,419)	-
Transfer of assets from Successor Agency	-	28,121	-	-	-	-	-	-	-
Assumption of obligation	-	(458)	-	-	-	-	-	-	-
Total extraordinary items	-	27,663	-	-	-	-	-	(70,419)	-
Net change in fund balances	(11,288)	12,991	4,625	(44,516)	4,847	49,363	(35,313)	(51,894)	54,376
Fund balances (deficit), beginning	12,071	12,071	-	13,507	13,507	-	51,894	51,894	-
Fund balances (deficit), ending	\$ 783	\$ 25,062	\$ 4,625	\$ (31,009)	\$ 18,354	\$ 49,363	\$ 16,581	\$ -	\$ 54,376

(continued)

City of Riverside

Schedule of Revenues, Expenditures and Changes in Fund Balances -Budget and Actual

For the fiscal year ended June 30, 2012

(amounts expressed in thousands)

	Capital Projects								
	Special Capital Improvement			Storm Drain			Transportation		
	Final Budget	Actual	Variance to Final Budget	Final Budget	Actual	Variance to Final Budget	Final Budget	Actual	Variance to Final Budget
Revenues									
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	-	2,916	92	(2,824)	815	450	(365)
Licenses and permits	-	2,035	2,035	130	138	8	-	-	-
Charges for services	-	4	4	-	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-	-	-	-	-
Special assessments	-	-	-	-	-	-	-	-	-
Rental and investment income	-	41	41	-	-	-	-	-	-
Miscellaneous	-	26	26	-	1	1	-	-	-
Total revenues	-	2,106	2,106	3,046	231	(2,815)	815	450	(365)
Expenditures									
Current:									
General government	461	102	359	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-	-	-
Capital outlay	5,203	608	4,595	6,681	1,859	4,822	815	450	365
Debt service									
Principal	-	-	-	-	-	-	-	-	-
Interest	106	151	(45)	-	-	-	-	-	-
Total expenditures	5,770	861	4,909	6,681	1,859	4,822	815	450	365
Excess (deficiency) of revenues over (under) expenditures	(5,770)	1,245	7,015	(3,635)	(1,628)	2,007	-	-	-
Other financing sources (uses)									
Transfers in	-	19	19	-	-	-	-	-	-
Transfers out	(3,305)	(3,308)	3	-	-	-	-	-	-
Issuance of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Total other financing sources	(3,305)	(3,289)	22	-	-	-	-	-	-
Extraordinary items									
Dissolution of Riverside Redevelopment Agency:									
Transfer of assets and liabilities to private-purpose trust fund	-	-	-	-	-	-	-	-	-
Assumption of obligation	-	-	-	-	-	-	-	-	-
Total extraordinary items	-	-	-	-	-	-	-	-	-
Net change in fund balances	(9,075)	(2,044)	7,037	(3,635)	(1,628)	2,007	-	-	-
Fund balances (deficit), beginning	1,081	1,081	-	3,992	3,992	-	29	29	-
Fund balances (deficit), ending	\$ (7,994)	\$ (963)	\$ 7,037	\$ 357	\$ 2,364	\$ 2,007	\$ 29	\$ 29	\$ -

Nonmajor Enterprise Funds

Enterprise Funds are used to account for the operations that are financed and operated in a manner similar to private business enterprises. The City's intent is to demonstrate that the cost of services provided to the general public on a continuing basis is financed or recovered through user charges; or the City has decided that the periodic determination of net income is appropriate for accountability purposes.

Airport Fund – To account for the operations of the City's airport.

Refuse Fund – To account for the operations of the City's solid waste and sanitation program which provides for the collection and disposal of solid waste on a user charge basis to residents and businesses.

Transportation – To account for the operations of the City's Senior Citizens' and Handicapped Transportation System in accordance with Article 4 of the Transportation Development Act of 1971 (SB325) of the State of California. Federal Transit Administration Funds are also accounted for in this fund.

Public Parking – To account for the operations and construction of the City's public parking facilities.

City of Riverside
Combining Statement of Net Assets
Nonmajor Enterprise Funds
June 30, 2012
(amounts expressed in thousands)

Assets	Airport	Refuse	Transportation	Public Parking	Total
Current assets:					
Cash and investments	\$ -	\$ 1,250	\$ 1,838	\$ 2,853	\$ 5,941
Receivables (net of allowance for uncollectibles)					
Interest	-	18	5	5	28
Utility billed	-	983	-	-	983
Utility unbilled	-	599	-	-	599
Accounts	88	236	5	6	335
Intergovernmental	-	-	951	68	1,019
Restricted assets:					
Cash and cash equivalents	-	2,295	-	-	2,295
Total current assets	<u>88</u>	<u>5,381</u>	<u>2,799</u>	<u>2,932</u>	<u>11,200</u>
Non-current assets:					
Restricted assets:					
Cash and investments at fiscal agent	-	-	-	6,597	6,597
Deferred charges - other	231	8,571	606	171	9,579
Capital assets:					
Land	9,988	-	-	3,588	13,576
Buildings	2,632	-	22	13,879	16,533
Accumulated depreciation-buildings	(1,113)	-	(9)	(3,460)	(4,582)
Improvements other than buildings	18,032	-	47	5,915	23,994
Accumulated depreciation-improvements other than buildings	(5,342)	-	(6)	(1,054)	(6,402)
Machinery and equipment	412	12,427	3,319	1,659	17,817
Accumulated depreciation-machinery and equipment	(249)	(8,149)	(2,058)	(1,235)	(11,691)
Construction in progress	581	-	1,329	20,377	22,287
Total non-current assets:	<u>25,172</u>	<u>12,849</u>	<u>3,250</u>	<u>46,437</u>	<u>87,708</u>
Total assets	<u>25,260</u>	<u>18,230</u>	<u>6,049</u>	<u>49,369</u>	<u>98,908</u>

(continued)

City of Riverside
Combining Statement of Net Assets
Nonmajor Enterprise Funds
June 30, 2012
(amounts expressed in thousands)

Liabilities	Airport	Refuse	Transportation	Public Parking	Total
Current liabilities:					
Accounts payable	41	642	287	1,851	2,821
Accrued payroll	55	631	115	90	891
Retainage payable	-	-	-	832	832
Unearned revenue	-	-	2,049	-	2,049
Deposits	1	-	-	-	1
Due to other funds	348	-	-	-	348
Capital leases-current	-	-	7	-	7
Notes-current	-	-	-	838	838
Landfill capping-current	-	200	-	-	200
Total current liabilities	445	1,473	2,458	3,611	7,987
Non-current liabilities:					
Notes payables	-	-	-	22,963	22,963
Capital leases	-	-	22	-	22
Advances from other funds	226	1,234	594	1,234	3,288
Landfill capping	-	6,495	-	-	6,495
Other payables	67	564	253	1,936	2,820
Total non-current liabilities	293	8,293	869	26,133	35,588
Total liabilities	738	9,766	3,327	29,744	43,575
Net Assets					
Invested in capital assets, net of related debt	24,941	4,278	2,615	20,542	52,376
Restricted for landfill capping	-	2,295	-	-	2,295
Unrestricted	(419)	1,891	107	(917)	662
Total net assets	\$ 24,522	\$ 8,464	\$ 2,722	\$ 19,625	\$ 55,333

City of Riverside
Combining Statement of Revenues, Expenses, and Changes in Fund Net Assets
Nonmajor Enterprise Funds
For the fiscal year ended June 30, 2012
(amounts expressed in thousands)

	<u>Airport</u>	<u>Refuse</u>	<u>Transportation</u>	<u>Public Parking</u>	<u>Total</u>
Operating revenues:					
Charges for services	\$ 1,524	\$ 19,588	\$ 352	\$ 4,803	\$ 26,267
Operating expenses:					
Personnel services	762	4,619	1,997	1,086	8,464
Contractual services	171	3,784	10	1,212	5,177
Maintenance and operation	269	5,568	471	593	6,901
General	278	3,512	349	143	4,282
Materials and supplies	482	839	161	8	1,490
Insurance	29	112	48	154	343
Depreciation and amortization	645	1,511	615	810	3,581
Total operating expenses	<u>2,636</u>	<u>19,945</u>	<u>3,651</u>	<u>4,006</u>	<u>30,238</u>
Operating Income (loss)	<u>(1,112)</u>	<u>(357)</u>	<u>(3,299)</u>	<u>797</u>	<u>(3,971)</u>
Nonoperating revenues (expenses):					
Operating grants	-	-	2,738	-	2,738
Interest income	-	47	16	1	64
Other	3	242	-	(1,144)	(899)
Gain/loss on retirement of capital assets	-	7	3	(5)	5
Interest expense and fiscal charges	(10)	(34)	(16)	(978)	(1,038)
Total non-operating revenues	<u>(7)</u>	<u>262</u>	<u>2,741</u>	<u>(2,126)</u>	<u>870</u>
Income before capital contributions and transfers	<u>(1,119)</u>	<u>(95)</u>	<u>(558)</u>	<u>(1,329)</u>	<u>(3,101)</u>
Cash capital contributions	174	-	1,339	-	1,513
Transfers out	-	-	-	(888)	(888)
Change in net assets	<u>(945)</u>	<u>(95)</u>	<u>781</u>	<u>(2,217)</u>	<u>(2,476)</u>
Total net assets - beginning	<u>25,467</u>	<u>8,559</u>	<u>1,941</u>	<u>21,842</u>	<u>57,809</u>
Total net assets - ending	<u>\$ 24,522</u>	<u>\$ 8,464</u>	<u>\$ 2,722</u>	<u>\$ 19,625</u>	<u>\$ 55,333</u>

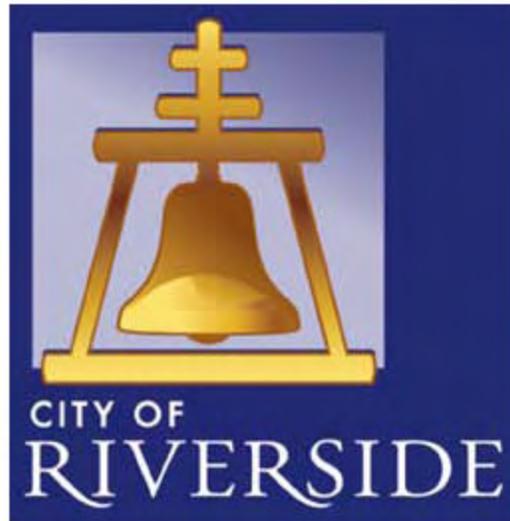
City of Riverside
Combining Statement of Cash Flows
Nonmajor Enterprise Funds
For the fiscal year ended June 30, 2012
(amounts expressed in thousands)

	<u>Airport</u>	<u>Refuse</u>	<u>Trans- portation</u>	<u>Public Parking</u>	<u>Totals</u>
Cash flows from operating activities:					
Cash received from customers and users	\$ 1,542	\$ 19,167	\$ 356	\$ 4,844	\$ 25,909
Cash paid to employees for services	(728)	(4,398)	(1,921)	(1,044)	(8,091)
Cash paid to other suppliers of goods or services	(1,299)	(14,085)	(773)	(119)	(16,276)
Other receipts	<u>3</u>	<u>242</u>	<u>-</u>	<u>675</u>	<u>920</u>
Net cash provided (used) by operating activities	<u>(482)</u>	<u>926</u>	<u>(2,338)</u>	<u>4,356</u>	<u>2,462</u>
Cash flows from noncapital financing activities:					
Transfers out	-	-	-	(888)	(888)
Operating grants	-	-	2,819	-	2,819
Advances from (to) other funds	344	-	(18)	-	326
Payments on interfund receivables	<u>(7)</u>	<u>(39)</u>	<u>-</u>	<u>(462)</u>	<u>(508)</u>
Net cash provided (used) by noncapital financing activities	<u>337</u>	<u>(39)</u>	<u>2,801</u>	<u>(1,350)</u>	<u>1,749</u>
Cash flows from capital and related financing activities:					
Purchase of capital assets	(21)	(999)	(1,138)	(9,956)	(12,114)
Proceeds from the sale of capital assets	-	7	3	-	10
Principal paid on long-term obligations	-	-	-	(807)	(807)
Interest paid on long-term obligations	(10)	(34)	(16)	(978)	(1,038)
Capital contributions	<u>174</u>	<u>-</u>	<u>1,339</u>	<u>-</u>	<u>1,513</u>
Net cash (used) provided for capital and related financing activities	<u>143</u>	<u>(1,026)</u>	<u>188</u>	<u>(11,741)</u>	<u>(12,436)</u>
Cash flows from investing activities:					
Income from investments	<u>-</u>	<u>59</u>	<u>20</u>	<u>28</u>	<u>107</u>
Net cash provided by investing activities	<u>-</u>	<u>59</u>	<u>20</u>	<u>28</u>	<u>107</u>
Net change in cash and cash equivalents	(2)	(80)	671	(8,707)	(8,118)
Cash and cash equivalents, beginning	<u>2</u>	<u>3,625</u>	<u>1,167</u>	<u>18,157</u>	<u>22,951</u>
Cash and cash equivalents, ending	<u>\$ -</u>	<u>\$ 3,545</u>	<u>\$ 1,838</u>	<u>\$ 9,450</u>	<u>\$ 14,833</u>

continued

City of Riverside
Combining Statement of Cash Flows
Nonmajor Enterprise Funds
For the fiscal year ended June 30, 2012
(amounts expressed in thousands)

	Airport	Refuse	Trans- portation	Public Parking	Totals
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:					
Operating Income (loss)	\$ (1,112)	\$ (357)	\$ (3,299)	\$ 797	\$ (3,971)
Other receipts	3	242	-	675	920
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:					
Depreciation and amortization	645	1,511	615	810	3,581
Amortization of pension costs	7	37	18	4	66
Increase in utility unbilled receivable	-	(421)	-	-	(421)
Decrease in accounts receivable	18	-	4	50	72
Increase in intergovernmental receivable	-	-	-	(9)	(9)
Increase (decrease) in accounts payable	(70)	(50)	266	1,991	2,137
Increase in accrued payroll	6	39	(3)	3	45
Increase in other payable	21	145	61	35	262
Decrease in landfill capping	-	(220)	-	-	(220)
Net cash provided (used) by operating activities	<u>\$ (482)</u>	<u>\$ 926</u>	<u>\$ (2,338)</u>	<u>\$ 4,356</u>	<u>\$ 2,462</u>



Internal Service Funds

Internal Service Funds are used to account for the financing of goods and services provided by one City department to other City departments on a cost-reimbursement basis.

Self-Insurance Trust – To account for the operations of the City's self-insured workers' compensation, unemployment and liability programs.

Central Stores Fund – To account for the operations of the City's centralized supplies inventory, including receiving and delivery services provided to City departments.

Central Garage Fund – To account for the maintenance and repair of all city-owned vehicles and motorized equipment, except for Police vehicles.

City of Riverside
Combining Statement of Net Assets
Internal Service funds
June 30, 2012
(amounts expressed in thousands)

Assets	Self-Insurance Trust	Central Stores	Central Garage	Totals
Current assets:				
Cash and investments	\$ 1,996	\$ -	\$ 3,198	\$ 5,194
Receivables (net of allowance for uncollectibles):				
Interest	22	-	12	34
Accounts	22	-	47	69
Intergovernmental	101	-	111	212
Inventory	-	6,349	438	6,787
Total current assets	<u>2,141</u>	<u>6,349</u>	<u>3,806</u>	<u>12,296</u>
Advances to other funds	5,489	-	-	5,489
Advances to Successor Agency	5,461	-	-	5,461
Deferred charges - other	221	232	1,044	1,497
Capital assets:				
Buildings	-	-	1,488	1,488
Accumulated depreciation-buildings	-	-	(241)	(241)
Machinery and equipment	-	139	9,441	9,580
Accumulated depreciation-machinery and equipment	-	(137)	(8,023)	(8,160)
Construction in Progress	-	-	644	644
Capital assets (net of accumulated depreciation)	<u>-</u>	<u>2</u>	<u>3,309</u>	<u>3,311</u>
Total noncurrent assets	<u>11,171</u>	<u>234</u>	<u>4,353</u>	<u>15,758</u>
Total assets	<u>13,312</u>	<u>6,583</u>	<u>8,159</u>	<u>28,054</u>
Liabilities				
Current liabilities:				
Accounts payable	353	229	173	755
Accrued payroll	38	100	442	580
Due to other funds	-	3,253	-	3,253
Claims and judgements - current	11,750	-	-	11,750
Total current liabilities	<u>12,141</u>	<u>3,582</u>	<u>615</u>	<u>16,338</u>
Noncurrent liabilities:				
Other payables	63	76	327	466
Advances from other funds	217	227	1,022	1,466
Claims and judgements	15,792	-	-	15,792
Total noncurrent liabilities	<u>16,072</u>	<u>303</u>	<u>1,349</u>	<u>17,724</u>
Total liabilities	<u>28,213</u>	<u>3,885</u>	<u>1,964</u>	<u>34,062</u>
Net Assets				
Invested in capital assets	-	2	3,309	3,311
Unrestricted	(14,901)	2,696	2,886	(9,319)
Total net assets	<u>\$ (14,901)</u>	<u>\$ 2,698</u>	<u>\$ 6,195</u>	<u>\$ (6,008)</u>

City of Riverside
Combining Statement of Revenues, Expenses, and Changes in Fund Net Assets
Internal Service Funds
For the fiscal year ended June 30, 2012
(amounts expressed in thousands)

	<u>Self-Insurance Trust</u>	<u>Central Stores</u>	<u>Central Garage</u>	<u>Totals</u>
Operating revenues:				
Charges for services	\$ 11,937	\$ 1,593	\$ 6,936	\$ 20,466
Operating expenses:				
Personnel services	473	649	2,775	3,897
Contractual services	113	-	115	228
Maintenance and operation	1	28	1,838	1,867
General	897	344	698	1,939
Materials and supplies	-	14	364	378
Claims/Insurance	12,220	9	35	12,264
Depreciation and amortization	-	4	714	718
Total operating expenses	<u>13,704</u>	<u>1,048</u>	<u>6,539</u>	<u>21,291</u>
Operating income (loss)	<u>(1,767)</u>	<u>545</u>	<u>397</u>	<u>(825)</u>
Non-operating revenues (expenses):				
Interest income	234	-	44	278
Other	257	-	43	300
Gain (loss) on retirement of capital assets	-	-	(10)	(10)
Interest expense and fiscal charges	(71)	(6)	(28)	(105)
Total non-operating revenue (expenses)	<u>420</u>	<u>(6)</u>	<u>49</u>	<u>463</u>
Change in net assets	(1,347)	539	446	(362)
Total net assets - beginning	<u>(13,554)</u>	<u>2,159</u>	<u>5,749</u>	<u>(5,646)</u>
Total net assets - ending	<u>\$ (14,901)</u>	<u>\$ 2,698</u>	<u>\$ 6,195</u>	<u>\$ (6,008)</u>

City of Riverside
Combining Statement of Cash Flows
Internal Service Funds
For the fiscal year ended June 30, 2012
(amounts expressed in thousands)

	Self-Insurance Trust	Central Stores	Central Garage	Total
Cash flows from operating activities:				
Cash received from customers and users	\$ 11,900	\$ 1,593	\$ 10,545	\$ 24,038
Cash paid to employees for services	(446)	(617)	(2,626)	(3,689)
Cash paid to other suppliers of goods or services	(12,216)	(963)	(6,739)	(19,918)
Other	257	-	44	301
Net cash provided (used) by operating activities	<u>(505)</u>	<u>13</u>	<u>1,224</u>	<u>732</u>
Cash flows from noncapital financing activities:				
Payments on interfund payables	(6)	-	(33)	(39)
Advances to other funds	970	(7)	-	963
Net cash provided (used) by noncapital financing activities	<u>964</u>	<u>(7)</u>	<u>(33)</u>	<u>924</u>
Cash flows from capital and related financing activities:				
Interest paid on long-term obligation	(71)	(6)	(28)	(105)
Purchase of capital assets	-	-	(949)	(949)
Net cash (used) for capital and related financing activities	<u>(71)</u>	<u>(6)</u>	<u>(977)</u>	<u>(1,054)</u>
Cash flows from investing activities:				
Income from investments	302	-	54	356
	<u>302</u>	<u>-</u>	<u>54</u>	<u>356</u>
Net increase in cash and cash equivalents	690	-	268	958
Cash and cash equivalents, beginning	<u>1,306</u>	<u>-</u>	<u>2,930</u>	<u>4,236</u>
Cash and cash equivalents, ending	<u>\$ 1,996</u>	<u>\$ -</u>	<u>\$ 3,198</u>	<u>\$ 5,194</u>

continued

City of Riverside
Combining Statement of Cash Flows
Internal Service Funds
For the fiscal year ended June 30, 2012
(amounts expressed in thousands)

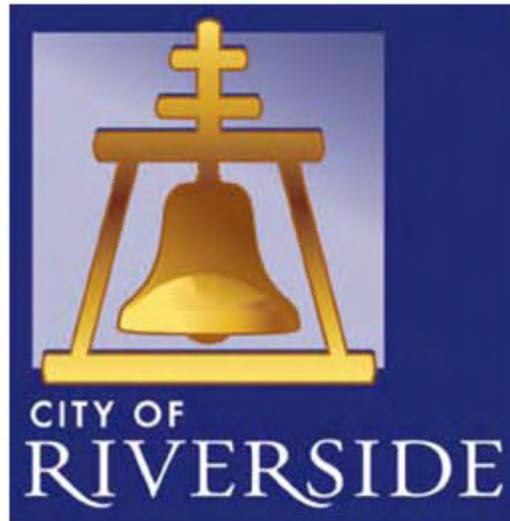
	Self-Insurance Trust	Central Stores	Central Garage	Total
Reconciliation of operating income to net cash provided (used) by operating activities:				
Operating (loss) income	\$ (1,767)	\$ 545	\$ 397	\$ (825)
Other	257	-	44	301
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:				
Depreciation and amortization	-	4	714	718
Amortization of pension costs	16	7	111	134
(Increase) in account receivable	(37)	-	(95)	(132)
Decrease in inventory	-	333	314	647
(Decrease) increase in accounts payable	94	41	(299)	(164)
Increase in other payable	-	20		20
Increase in accrued payroll	4	5	38	47
(Decrease) in due to other funds	-	(942)	-	(942)
Increase in claims and judgments	928	-	-	928
Net cash provided (used) by operating activities	<u>\$ (505)</u>	<u>\$ 13</u>	<u>\$ 1,224</u>	<u>\$ 732</u>

Agency Fund

The City's Agency Fund is used to account for special assessments that service no-commitment debt.

City of Riverside
Fiduciary Fund - Agency Fund
Combining Statement of Changes in Assets and Liabilities
For the fiscal year ended June 30, 2012
(amounts expressed in thousands)

	Balance			Balance
	July 1, 2011	Additions	Deductions	June 30, 2012
Assets				
Cash and investments	\$ 8,655	\$ 5,708	\$ 6,848	\$ 7,515
Cash and investments at fiscal agent	8,962	8,252	10,645	6,569
Interest receivable	58	420	450	28
Property taxes receivable	262	407	263	406
Total assets	\$ 17,937	\$ 14,787	\$ 18,206	\$ 14,518
Liabilities				
Accounts payable	\$ 28	\$ 107	\$ 135	-
Held for bond holders	17,909	4,533	7,924	14,518
Total liabilities	\$ 17,937	\$ 4,640	\$ 8,059	\$ 14,518



**CAPITAL ASSETS USED IN THE OPERATION
OF GOVERNMENTAL FUNDS**

City of Riverside
Capital Assets Used in the Operation of Governmental Funds
Schedule By Source
June 30, 2012
(amounts expressed in thousands)

Governmental funds capital assets:	
Land	\$ 322,060
Buildings and improvements	169,099
Improvements other than buildings	227,553
Machinery and equipment	876,513
Infrastructure	78,875
Construction in progress	26,666
Total governmental funds capital assets	<u>\$ 1,700,766</u>

Investments in governmental funds capital assets by source:	
Certificates of participation	\$ 121,108
Gifts	312,512
Operating revenue	472,382
General obligation bonds	4,484
Revenue bonds	21,229
County contracts and grants	110
State grants	40,374
Asset forfeiture - state	961
Asset forfeiture - federal	2,501
Housing and community development grants	18,545
Other federal grants	32,667
Community facilities bonds	1,026
Assessment district bonds	397
Capital leases	5,399
RDA tax increment bonds	2,278
Capital projects funds	664,793
Total governmental funds capital assets	<u>\$ 1,700,766</u>

