

**City of Riverside**  
**Combining Statement of Net Assets**  
**Internal Service Funds**  
**June 30, 2007**  
**(amounts expressed in thousands)**

Assets	Self-Insurance					Totals
	Workers' Compensation	Unemployment Compensation	Public Liability	Central Stores	Central Garage	
<b>Current assets:</b>						
Cash and investments	\$ 2,662	\$ 348	\$ 821	\$ -	\$ 447	\$ 4,278
Receivables (net of allowances for uncollectibles):						
Interest	150	4	90	-	2	246
Accounts	-	-	-	-	32	32
Intergovernmental	18	-	-	-	3	21
Inventory	-	-	-	5,307	609	5,916
Prepaid items	1	-	-	7	-	8
Total current assets	2,831	352	911	5,314	1,093	10,501
Deferred charges	243	-	-	255	1,145	1,643
Advances to other funds	10,367	-	6,712	-	-	17,079
<b>Capital Assets:</b>						
Buildings	-	-	-	-	1,488	1,488
Accumulated depreciation-buildings	-	-	-	-	(92)	(92)
Machinery and equipment	7	-	-	148	9,967	10,122
Accumulated depreciation-machinery and equipment	(7)	-	-	(126)	(7,195)	(7,328)
Capital assets (net of accumulated depreciation)	-	-	-	22	4,168	4,190
Total assets	13,441	352	7,623	5,591	6,406	33,413
<b>Liabilities</b>						
<b>Current liabilities:</b>						
Accounts payable	2	-	203	167	437	809
Accrued payroll	3	-	-	111	478	592
Claims and judgements	19,687	76	8,226	-	-	27,989
Deposits	-	-	-	-	-	-
Due to other funds	-	-	-	3,132	-	3,132
Advances from other funds	242	-	-	903	1,140	2,285
Total current liabilities	19,934	76	8,429	4,313	2,055	34,807
Total liabilities	19,934	76	8,429	4,313	2,055	34,807
<b>Net Assets</b>						
Invested in capital assets, net of related debt	-	-	-	22	4,168	4,190
Unrestricted	(6,493)	276	(806)	1,256	183	(5,584)
Total net assets	\$ (6,493)	\$ 276	\$ (806)	\$ 1,278	\$ 4,351	\$ (1,394)

**City of Riverside**  
**Combining Statement of Revenues, Expenses, and Changes in Fund Net Assets**  
**Internal Service Funds**  
**For the fiscal year ended June 30, 2007**  
**(amounts expressed in thousands)**

	<u>Self-Insured</u>					<u>Totals</u>
	<u>Workers' Compensation</u>	<u>Unemployment Compensation</u>	<u>Public Liability</u>	<u>Central Stores</u>	<u>Central Garage</u>	
Operating revenues:						
Charges for services	\$ 3,895	\$ 75	\$ 3,454	\$ 1,463	\$ 5,261	\$ 14,148
Operating expenses:						
Personal services	313	-	-	525	2,284	3,122
Contractual services	17	-	11	-	102	130
Maintenance and operation	58	-	-	22	1,365	1,445
General	417	11	379	395	828	2,030
Materials and supplies	1	-	-	294	85	380
Insurance	8,573	202	6,062	6	16	14,859
Depreciation and amortization	-	-	-	10	809	819
Total operating expenses	<u>9,379</u>	<u>213</u>	<u>6,452</u>	<u>1,252</u>	<u>5,489</u>	<u>22,785</u>
Operating Income (loss)	<u>(5,484)</u>	<u>(138)</u>	<u>(2,998)</u>	<u>211</u>	<u>(228)</u>	<u>(8,637)</u>
Nonoperating revenues (expenses):						
Interest Income	777	22	448	-	36	1,283
Other	19	-	-	(3)	32	48
Gain on retirement of capital assets	-	-	-	-	(10)	(10)
Interest expense and fiscal charges	(12)	-	-	(12)	(55)	(79)
Total non-operating revenue (expenses)	<u>784</u>	<u>22</u>	<u>448</u>	<u>(15)</u>	<u>3</u>	<u>1,242</u>
Change in net assets	(4,700)	(116)	(2,550)	196	(225)	(7,395)
Total net assets - beginning	(1,793)	392	1,744	1,082	4,576	6,001
Total net assets - ending	<u>\$ (6,493)</u>	<u>\$ 276</u>	<u>\$ (806)</u>	<u>\$ 1,278</u>	<u>\$ 4,351</u>	<u>\$ (1,394)</u>

City of Riverside  
Combining Statement of Cash Flows  
Internal Service Funds  
For the fiscal year ended June 30, 2007  
(amounts expressed in thousands)

	Self Insured					Total
	Workers' Compensation	Unemployment Compensation	Public Liability	Central Stores	Central Garage	
Cash flows from operating activities:						
Cash received from customers and users	\$ 3,899	\$ 75	\$ 3,454	\$ 1,465	\$ 5,626	\$ 14,519
Cash paid to employees for services	(399)	-	-	(529)	(2,247)	(3,175)
Cash paid to other suppliers of goods or services	(3,112)	(213)	(4,687)	(921)	(2,575)	(11,508)
Other	19	-	-	-	32	51
Net cash provided (used) by operating activities	<u>407</u>	<u>(138)</u>	<u>(1,233)</u>	<u>15</u>	<u>836</u>	<u>(113)</u>
Cash flows from noncapital financing activities:						
Advances to other funds	<u>(10,043)</u>	<u>-</u>	<u>(6,712)</u>	<u>(3)</u>	<u>(13)</u>	<u>(16,771)</u>
Net cash provided by noncapital financing activities	<u>(10,043)</u>	<u>-</u>	<u>(6,712)</u>	<u>(3)</u>	<u>(13)</u>	<u>(16,771)</u>
Cash flows from capital and related financing activities:						
Interest paid on long-term obligation	(12)	-	-	(12)	(55)	(79)
Purchase of capital assets	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(1,457)</u>	<u>(1,457)</u>
Net cash (used) for capital and related financing activities	<u>(12)</u>	<u>-</u>	<u>-</u>	<u>(12)</u>	<u>(1,512)</u>	<u>(1,536)</u>
Cash flows from investing activities:						
Income from investments	<u>771</u>	<u>24</u>	<u>469</u>	<u>-</u>	<u>46</u>	<u>1,310</u>
	<u>771</u>	<u>24</u>	<u>469</u>	<u>-</u>	<u>46</u>	<u>1,310</u>
Net increase (decrease) in cash and cash equivalents	(8,877)	(114)	(7,476)	-	(643)	(17,110)
Cash and cash equivalents, beginning	<u>11,539</u>	<u>462</u>	<u>8,297</u>	<u>-</u>	<u>1,090</u>	<u>21,388</u>
Cash and cash equivalents, ending	<u>\$ 2,662</u>	<u>\$ 348</u>	<u>\$ 821</u>	<u>\$ -</u>	<u>\$ 447</u>	<u>\$ 4,278</u>

continued

City of Riverside  
Combining Statement of Cash Flows  
Internal Service Funds  
For the fiscal year ended June 30, 2007  
(amounts expressed in thousands)

	Self Insured					Total
	Workers' Compensation	Unemployment Compensation	Public Liability	Central Stores	Central Garage	
Reconciliation of operating income to net cash provided (used) by operating activities:						
Operating income (loss)	\$ (5,484)	\$ (138)	\$ (2,998)	\$ 211	\$ (228)	\$ (8,637)
Other	-	-	-	-	32	32
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:						
Depreciation and amortization	-	-	-	10	809	819
Amortization of pension costs	1	-	-	1	7	9
(Increase) in account receivable	-	-	-	-	(21)	(21)
(Increase) in intergovernmental receivable	24	-	-	2	386	412
(Increase) in prepaid items	(1)	-	-	-	-	(1)
(Increase) in inventory	-	-	-	1,353	(126)	1,227
Increase (decrease) in accounts payable	1	-	(287)	(256)	(53)	(595)
Increase (decrease) in accrued payroll	(87)	-	-	(5)	30	(62)
Increase in due to other funds	-	-	-	(1,301)	-	(1,301)
Increase (decrease) in claims and judgments	5,953	-	2,052	-	-	8,005
Net cash provided (used) by operating activities	<u>\$ 407</u>	<u>\$ (138)</u>	<u>\$ (1,233)</u>	<u>\$ 15</u>	<u>\$ 836</u>	<u>\$ (113)</u>