



City of Arts & Innovation

City Council Memorandum

TO: HONORABLE MAYOR AND CITY COUNCIL DATE: SEPTEMBER 23, 2014

FROM: FINANCE DEPARTMENT WARDS: ALL

SUBJECT: MONTHLY FINANCIAL REPORTS AND DELEGATION OF INVESTMENT RESPONSIBILITY – JULY 2014

ISSUES:

The items for City Council consideration are 1) receipt of the monthly investment and debt reports, and 2) delegation of authority to the Chief Financial Officer/Treasurer of the City to invest and reinvest funds or to sell or exchange purchased securities.

RECOMMENDATIONS:

That the City Council:

1. Receive the attached monthly investment and debt reports; and
2. Delegate investment responsibility to the City's Chief Financial Officer/Treasurer for a period of up to one year.

BACKGROUND:

Each month the Finance Department undertakes a comprehensive analysis of revenue and expenditures for the City's major funds in order to monitor budget versus actual data and identify any positive or negative trends. This information is presented each month from September through May, and is superseded in June by the annual audit and then suspended until the first quarter of the following fiscal year is complete in September.

Sound investment practices are also essential to the City's fiscal management. The Finance Department is responsible for managing the City's investment portfolio, focusing first on the safety of investments and then on liquidity and an appropriate rate of return. The investment results and portfolio composition are summarized and reported to the City Council each month (Attachment "B").

The Finance Department is also charged with managing the City's debt portfolio, issuing new debt, and monitoring opportunities to refinance existing debt to minimize the City's cost of borrowing. The attached Monthly Debt Report (Attachment "C") summarizes the composition of the City's debt portfolio, details the revenue sources utilized to pay the debt service associated with each outstanding debt, and provides detailed information regarding the total principal and interest payments due in the current fiscal year by Fund.

Lastly, the Finance Department requests the routine, monthly approval for the Chief Financial Officer/Treasurer to be delegated authority to invest and reinvest the City's funds or to sell or exchange purchased securities, as required by State law.

FISCAL IMPACT:

There is no fiscal impact associated with this report.

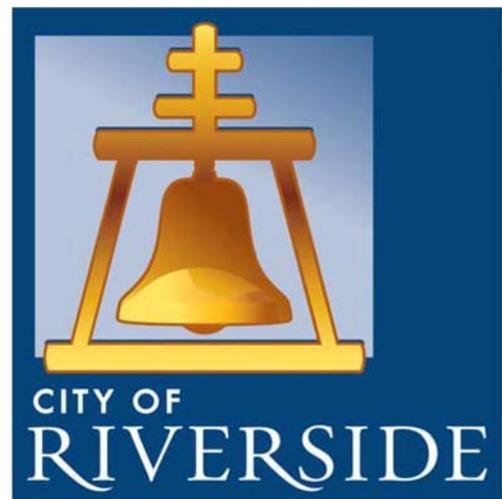
Prepared by: Scott Catlett, Assistant Finance Director
Certified as to
availability of funds: Brent A. Mason, Finance Director/Treasurer
Approved by: Brent A. Mason, Finance Director/Treasurer
for Scott C. Barber, City Manager
Approved as to form: Cristina Talley, Interim City Attorney

Attachments:

1. Attachment "A"; Monthly Investment Report
2. Attachment "B"; Monthly Debt Report

ATTACHMENT A

INVESTMENT REPORT

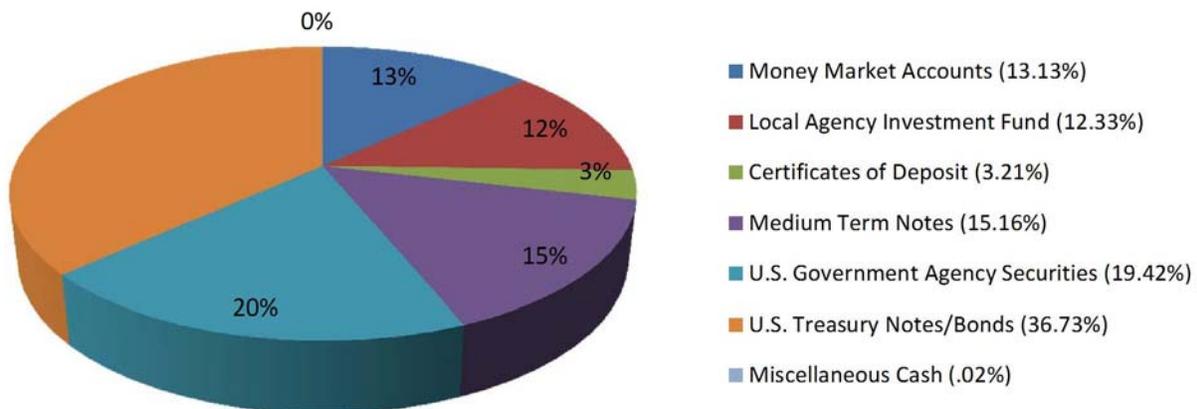




CITY OF RIVERSIDE Monthly Investment Report July 31, 2014

	AMORTIZED COST	MARKET VALUE
POOLED INVESTMENT PORTFOLIO		
Money Market Accounts	\$ 53,724,050.35	\$ 53,725,642.98
Local Agency Investment Fund (LAIF)	50,452,202.48	50,452,202.48
Certificates of Deposit	13,116,613.11	13,143,981.39
Medium Term Notes	61,670,735.23	62,029,902.51
U.S. Government Agency Securities	79,447,367.90	79,473,637.50
U.S. Treasury Notes/Bonds	150,929,158.14	150,350,377.00
Miscellaneous Cash	80,000.00	80,000.00
TOTAL POOLED INVESTMENT PORTFOLIO	409,420,127.21	409,255,743.86
INVESTMENTS HELD BY FISCAL AGENT	356,794,479.67	356,699,679.14
TOTAL CASH & INVESTMENTS	\$ 766,214,606.88	\$ 765,955,423.00

COMPOSITION OF POOLED PORTFOLIO (NON-FISCAL AGENT)



It has been verified that this investment portfolio is in conformity, exclusive of items identified, with the City of Riverside's investment policy which was approved by City Council on 02/21/2012. The Treasurer's cash management program and cash flow analysis indicates that sufficient liquidity is on hand to meet estimated future expenditures for a period of six months. The weighted average maturity of the pooled investment portfolio is 1.69 years. Market prices of securities are obtained from Interactive Data Corporation. Weighted average yield on cost is 0.787%. The cash held and invested with fiscal agents is subject to the investment provisions of the related trust indentures associated with the bond transaction which generated the cash.

Verified by: *Jason G. Al-Imam*
Jason G. Al-Imam, Controller

Approved by: *Brent A. Mason*
Brent A. Mason, Finance Director/Treasurer



CITY OF RIVERSIDE
Pooled Investment Portfolio Holdings
July 31, 2014

DESCRIPTION OF SECURITY	COUPON RATE	MATURITY DATE	INVEST RATING	PURCH DATE	AMORTIZED COST	YIELD ON MATURITY	MARKET VALUE
<u>MONEY MARKET ACCOUNTS</u>							
CALTRUST Investment Trust of California	Varies	Varies	AA	Varies	1,288,960.61	0.39%	1,290,553.24
CALTRUST Heritage Money Market Fund - Select Class	Varies	Varies	AAA	Varies	1,061,811.97	0.07%	1,061,811.97
Bank of America	Varies	Varies	Coll. ¹	Varies	22,323,993.17	0.50%	22,323,993.17
Citizens Business Bank	Varies	Varies	Coll. ¹	Varies	5,047,864.33	0.35%	5,047,864.33
Bank of the West	Varies	Varies	Coll. ¹	Varies	24,001,420.27	0.24%	24,001,420.27
SUBTOTAL MONEY MARKET ACCOUNTS					53,724,050.35		53,725,642.98
LOCAL AGENCY INVESTMENT FUND (LAIF)	Varies	Varies	NR	Varies	50,452,202.48	0.25%	50,452,202.48
<u>CERTIFICATES OF DEPOSIT</u>							
Sovereign Bank (FDIC Gtd)	0.85%	08/01/14	FDIC	08/01/12	245,000.00	0.85%	245,000.00
Sallie Mae Bank (FDIC Gtd)	0.90%	08/08/14	FDIC	08/08/12	245,000.00	0.90%	245,010.29
American Express Centurion Bank (FDIC Gtd)	1.20%	08/11/14	FDIC	08/11/11	247,993.08	1.30%	248,041.42
Goldman Sachs Bank USA (FDIC Gtd)	1.15%	08/25/14	FDIC	08/24/11	247,983.42	1.25%	248,094.98
Merrick Bank (FDIC Gtd)	0.55%	09/19/14	FDIC	09/19/12	248,983.19	0.60%	249,154.63
Citizens State Bank (FDIC Gtd)	0.50%	09/22/14	FDIC	09/21/12	248,982.20	0.55%	249,165.09
Flushing Savings Bank (FDIC Gtd)	1.60%	10/07/14	FDIC	10/07/10	248,954.01	1.71%	249,489.28
SunTrust Bank (FDIC Gtd)	0.22%	11/12/14	FDIC	11/27/12	247,795.47	3.05%	246,903.10
Safra National Bank (FDIC Gtd)	1.00%	11/17/14	FDIC	11/16/11	247,895.86	1.14%	248,727.88
Fifth Third Bank (FDIC Gtd)	0.45%	11/20/14	FDIC	11/20/13	249,000.00	0.45%	248,999.00
Synovus Bank (FDIC Gtd)	0.50%	11/28/14	FDIC	11/30/12	247,959.28	0.55%	248,398.54
Barclays Bank/Delaware (FDIC Gtd)	1.25%	12/15/14	FDIC	12/14/11	248,000.00	1.25%	248,904.70
World Financial Capital (FDIC Gtd)	1.00%	01/23/15	FDIC	12/23/11	248,937.29	1.06%	250,132.95
EverBank (FDIC Gtd)	0.70%	06/15/15	FDIC	12/14/12	248,000.00	0.70%	248,897.26
EnerBank USA (FDIC Gtd)	2.45%	07/07/15	FDIC	09/29/10	200,644.99	2.11%	203,817.60
National Republic Bank (FDIC Gtd)	1.40%	08/05/15	FDIC	08/05/11	249,000.00	1.81%	249,590.63
BBCN Bank (FDIC Gtd)	0.50%	08/18/15	FDIC	11/18/13	249,000.00	0.50%	249,026.39
PrivateBank & Trust Co (FDIC Gtd)	0.70%	08/24/15	FDIC	08/26/13	248,000.00	0.70%	248,121.77
Bank of the West/San Francisco CA (FDIC Gtd)	1.40%	09/14/15	FDIC	09/15/11	249,000.00	1.40%	252,516.38
Crescent Bank & Trust (FDIC Gtd)	0.60%	09/28/15	FDIC	09/28/12	248,709.57	0.70%	248,766.44
BBVA Compass	0.30%	10/11/15	FDIC ²	10/11/13	1,000,000.00	0.30%	1,000,000.00
Independence Bank of Kentucky (FDIC Gtd)	0.65%	10/26/15	FDIC	10/24/12	247,846.12	0.70%	249,432.70
KeyBank NA (FDIC Gtd)	0.60%	11/06/15	FDIC	11/06/13	249,000.00	0.60%	249,268.67
TCF National Bank (FDIC Gtd)	0.55%	11/06/15	FDIC	11/06/13	249,000.00	0.55%	249,300.04
Beal Bank USA (FDIC Gtd)	0.70%	11/12/15	FDIC	11/14/13	249,000.00	0.70%	249,325.69
Wex Bank (FDIC Gtd)	0.65%	11/16/15	FDIC	11/15/13	249,000.00	0.65%	249,288.84
Farm Bureau Bank FSB (FDIC Gtd)	0.50%	11/20/15	FDIC	11/20/13	249,000.00	0.50%	249,348.85
EagleBank (FDIC Gtd)	0.60%	11/23/15	FDIC	11/21/12	248,836.02	0.65%	250,477.57
USNY Bank (FDIC Gtd)	0.50%	11/27/15	FDIC	11/27/13	249,000.00	0.50%	249,243.77
Provident Bank (FDIC Gtd)	0.50%	12/02/15	FDIC	12/02/13	249,000.00	0.50%	249,237.55
FirstBank Puerto Rico (FDIC Gtd)	0.95%	12/14/15	FDIC	12/14/12	248,828.06	1.00%	250,433.99
Sun National Bank (FDIC Gtd)	0.65%	12/28/15	FDIC	12/28/12	249,000.00	1.05%	248,714.89
Oriental Bank and Trust (FDIC Gtd)	0.90%	02/08/16	FDIC	02/06/13	249,000.00	0.90%	249,130.23
Wells Fargo Bank NA (FDIC Gtd)	0.73%	04/29/16	FDIC	04/29/11	247,000.00	1.75%	245,765.00
First Bank (FDIC Gtd)	0.70%	05/27/16	FDIC	11/27/13	248,000.00	0.70%	248,962.24
Landmark Community Bank (FDIC Gtd)	0.70%	05/27/16	FDIC	11/27/13	248,000.00	0.70%	249,141.54
First Business Bank (FDIC Gtd)	0.75%	06/30/16	FDIC	12/30/13	248,000.00	0.75%	248,829.06
GE Capital Retail Bank (FDIC Gtd)	1.00%	08/09/16	FDIC	08/09/13	248,000.00	1.00%	248,681.01
BMW Bank of North America (FDIC Gtd)	1.05%	08/16/16	FDIC	08/16/13	247,745.47	1.10%	249,319.36
Ally Bank (FDIC Gtd)	1.00%	08/22/16	FDIC	08/22/13	247,692.19	1.06%	249,284.39
First Credit Bank (FDIC Gtd)	0.75%	08/25/16	FDIC	11/25/13	248,000.00	0.75%	249,068.63
Medallion Bank (FDIC Gtd)	1.10%	10/04/16	FDIC	10/04/13	248,000.00	1.10%	249,270.75
Interinvest National Bank (FDIC Gtd)	1.00%	10/17/16	FDIC	10/17/13	249,000.00	1.00%	250,192.21
JPMorgan Chase Bank (FDIC Gtd)	0.50%	11/03/16	FDIC	05/09/13	247,437.18	0.68%	246,306.41
Triad Bank (FDIC Gtd)	1.00%	03/14/17	FDIC	11/14/13	249,000.00	1.00%	249,906.11
Georgia Bank & Trust Co of Augusta (FDIC Gtd)	1.00%	06/20/17	FDIC	12/20/13	249,000.00	1.00%	250,037.33



CITY OF RIVERSIDE
Pooled Investment Portfolio Holdings
July 31, 2014

DESCRIPTION OF SECURITY	COUPON RATE	MATURITY DATE	INVEST RATING	PURCH DATE	AMORTIZED COST	YIELD ON MATURITY	MARKET VALUE
Third Federal Savings & Loan Association MHC (FDIC Gtd)	1.40%	11/27/17	FDIC	11/27/13	248,000.00	1.40%	249,497.92
GE Capital Bank (FDIC Gtd)	1.60%	07/03/18	FDIC	07/03/14	248,000.00	1.60%	246,904.83
CIT Bank (FDIC Gtd)	2.00%	05/14/19	FDIC	05/14/14	247,000.00	2.00%	246,285.68
Webster Bank NA (FDIC Gtd)	1.90%	07/02/19	FDIC	07/02/14	247,389.71	1.95%	246,567.80
SUBTOTAL CERTIFICATES OF DEPOSIT					13,116,613.11		13,143,981.39
<u>MEDIUM TERM NOTES</u>							
Berkshire Hathaway Finance Corp	4.85%	01/15/15	AA / Aa2	10/13/11	2,029,963.47	1.55%	2,040,776.00
Wells Fargo Bank NA	4.75%	02/09/15	A+ / A1	05/17/10	10,058,700.58	3.61%	10,221,420.00
General Electric Capital Corp	1.63%	07/02/15	AA+ / A1	07/05/12	10,004,365.04	1.58%	10,117,930.00
Toyota Motor Credit Corp	2.80%	01/11/16	AA- / Aa3	09/16/11	10,124,950.76	1.92%	10,324,680.00
General Electric Capital Corp	2.95%	05/09/16	AA+ / A1	07/17/14	2,600,792.15	0.66%	2,598,572.50
General Electric Capital Corp	1.50%	07/12/16	AA+ / A1	07/17/14	5,078,113.32	0.69%	5,066,790.00
Shell International Finance BV	1.13%	08/21/17	AA / Aa1	04/10/14	1,801,484.41	1.19%	1,796,983.99
IBM Corp	5.70%	09/14/17	AA- / Aa3	01/17/13	4,561,405.86	1.11%	4,533,856.00
IBM Corp	5.70%	09/14/17	AA- / Aa3	01/17/13	6,841,912.28	1.11%	6,800,784.00
Toyota Motor Credit Corp	1.25%	10/05/17	AA- / Aa3	04/10/14	2,715,387.46	1.27%	2,700,717.02
Coca-Cola Co	5.35%	11/15/17	AA / Aa3	04/10/14	3,117,672.64	1.19%	3,101,084.25
Chevron Corp	1.10%	12/05/17	AA / Aa1	04/10/14	2,735,987.26	1.26%	2,726,308.75
SUBTOTAL MEDIUM TERM NOTES					61,670,735.23		62,029,902.51
<u>U.S. GOVERNMENT AGENCY SECURITIES</u>							
Federal National Mortgage Association	0.50%	07/02/15	AA+ / Aaa	03/21/13	7,009,340.57	0.35%	7,018,837.00
Federal Home Loan Mortgage Corporation	4.38%	07/17/15	AA+ / Aaa	03/21/13	6,230,617.68	0.35%	6,241,044.00
Federal National Mortgage Association	2.38%	07/28/15	AA+ / Aaa	02/06/12	8,144,903.65	0.54%	8,171,552.00
Federal National Mortgage Association	2.38%	07/28/15	AA+ / Aaa	10/25/13	3,572,104.79	0.29%	3,575,054.00
Federal Home Loan Mortgage Corporation	1.75%	09/10/15	AA+ / Aaa	02/06/12	5,065,373.99	0.57%	5,083,490.00
Federal National Mortgage Association	5.00%	03/15/16	AA+ / Aaa	08/21/12	7,501,044.28	0.56%	7,517,181.00
Federal National Mortgage Association	5.00%	03/15/16	AA+ / Aaa	10/25/13	5,362,285.48	0.51%	5,369,415.00
Federal National Mortgage Association	2.38%	04/11/16	AA+ / Aaa	06/14/13	10,290,945.41	0.65%	10,322,220.00
Federal Home Loan Mortgage Corporation	2.00%	08/25/16	AA+ / Aaa	02/06/12	7,167,445.58	0.83%	7,195,167.00
Federal Home Loan Mortgage Corporation	2.00%	08/25/16	AA+ / Aaa	04/22/14	7,714,870.98	0.60%	7,709,107.50
Federal Home Loan Mortgage Corporation	5.13%	11/17/17	AA+ / Aaa	01/16/13	11,388,435.49	0.85%	11,270,570.00
SUBTOTAL U.S. GOVERNMENT AGENCY SECURITIES					79,447,367.90		79,473,637.50
<u>U.S. GOVERNMENT TREASURY SECURITIES</u>							
US Treasury Notes/Bonds	0.25%	12/31/15	AA+ / Aaa	06/16/14	9,997,129.84	0.27%	10,000,000.00
US Treasury Notes/Bonds	0.38%	01/15/16	AA+ / Aaa	07/18/14	4,505,481.07	0.29%	4,505,976.00
US Treasury Notes/Bonds	1.75%	05/31/16	AA+ / Aaa	05/22/14	8,204,047.04	0.35%	8,186,872.00
US Treasury Notes/Bonds	1.50%	06/30/16	AA+ / Aaa	05/22/14	5,105,358.40	0.39%	5,092,970.00
US Treasury Notes/Bonds	3.25%	07/31/16	AA+ / Aaa	05/22/14	4,754,178.82	0.41%	4,743,279.00
US Treasury Notes/Bonds	1.00%	09/30/16	AA+ / Aaa	06/16/14	8,073,857.86	0.57%	8,061,248.00
US Treasury Notes/Bonds	2.75%	11/30/16	AA+ / Aaa	06/16/14	10,487,925.81	0.64%	10,472,660.00
US Treasury Notes/Bonds	3.13%	01/31/17	AA+ / Aaa	05/22/14	5,308,288.75	0.63%	5,289,060.00
US Treasury Notes/Bonds	3.00%	02/28/17	AA+ / Aaa	06/16/14	15,328,782.33	0.76%	15,306,562.50
US Treasury Notes/Bonds	0.75%	03/15/17	AA+ / Aaa	06/16/14	9,990,262.99	0.79%	9,971,880.00
US Treasury Notes/Bonds	2.75%	05/31/17	AA+ / Aaa	05/22/14	8,440,133.83	0.78%	8,400,000.00
US Treasury Notes/Bonds	0.50%	07/31/17	AA+ / Aaa	05/21/14	6,918,853.82	0.89%	6,887,888.00
US Treasury Notes/Bonds	0.63%	09/30/17	AA+ / Aaa	05/21/14	1,978,725.56	0.97%	1,968,124.00
US Treasury Notes/Bonds	2.63%	01/31/18	AA+ / Aaa	05/21/14	12,633,929.16	1.08%	12,543,744.00
US Treasury Notes/Bonds	0.88%	01/31/18	AA+ / Aaa	07/16/14	1,977,154.72	1.21%	1,971,250.00
US Treasury Notes/Bonds	2.63%	04/30/18	AA+ / Aaa	05/21/14	11,579,909.29	1.18%	11,495,000.00
US Treasury Notes/Bonds	1.00%	05/31/18	AA+ / Aaa	05/21/14	3,966,524.57	1.22%	3,934,064.00
US Treasury Notes/Bonds	1.50%	08/31/18	AA+ / Aaa	05/21/14	5,541,041.79	1.31%	5,494,412.00



CITY OF RIVERSIDE
Pooled Investment Portfolio Holdings
July 31, 2014

DESCRIPTION OF SECURITY	COUPON RATE	MATURITY DATE	INVEST RATING	PURCH DATE	AMORTIZED COST	YIELD ON MATURITY	MARKET VALUE
US Treasury Notes/Bonds	1.25%	10/31/18	AA+ / Aaa	05/21/14	4,974,955.05	1.37%	4,931,250.00
US Treasury Notes/Bonds	1.25%	01/31/19	AA+ / Aaa	05/21/14	2,973,466.70	1.45%	2,948,202.00
US Treasury Notes/Bonds	2.75%	02/15/19	AA+ / Aaa	05/21/14	2,115,169.37	1.44%	2,095,624.00
US Treasury Notes/Bonds	2.75%	02/15/19	AA+ / Aaa	07/16/14	2,103,877.25	1.56%	2,095,624.00
US Treasury Notes/Bonds	1.50%	05/31/19	AA+ / Aaa	07/16/14	3,970,104.12	1.66%	3,954,687.50
SUBTOTAL U.S. GOVERNMENT TREASURY SECURITIES					150,929,158.14		150,350,377.00
MISCELLANEOUS CASH					80,000.00		80,000.00
TOTAL POOLED CASH & INVESTMENTS					409,420,127.21		409,255,743.86

¹ Collateralized in accordance with Section 53652 of the CA state code.

² Balance in excess of FDIC insurance limits collateralized in accordance with state statutes.

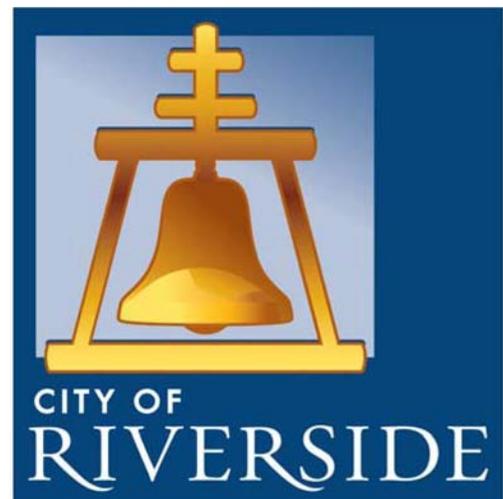


CITY OF RIVERSIDE
Investments Held by Fiscal Agent
July 31, 2014

DESCRIPTION OF SECURITY	COUPON RATE	MATURITY DATE	INVEST RATING	PURCH DATE	AMORTIZED COST	YIELD ON MATURITY	MARKET VALUE
<u>CASH & MONEY MARKET ACCOUNTS</u>							
Cash	Varies	Varies	NR	Varies	3,574,287.32	Varies	3,574,287.32
Wells Fargo Advantage Heritage Money Market	0.00%	Varies	A	Varies	113,786.24	0.00%	113,786.24
Wells Fargo Advantage 100% Treasury Money Market	0.00%	Varies	A	Varies	8,451,037.78	0.00%	8,451,037.78
Wells Fargo Advantage Govt Money Market	0.01%	Varies	A	Varies	3,244,347.58	0.01%	3,244,347.58
Wells Fargo Advantage Muni Cash Mgmt Money Market	0.00%	Varies	A	Varies	191,746.67	0.00%	191,746.67
US Bank Money Market Account 10	0.05%	Varies	A	Varies	47,633,390.28	0.05%	47,633,390.28
Public Funds Money Market Account	0.10%	Varies	NR	Varies	574,846.39	0.10%	574,846.39
First American Government Obligation	0.00%	Varies	AAA	Varies	420,607.23	0.00%	420,607.23
First American Prime Obligations Fund CL " D "	0.00%	Varies	AAA	Varies	2,308,673.53	0.00%	2,308,673.53
First American Treas Obligations Fund CL " D "	0.00%	Varies	AAA	Varies	360,812.24	0.00%	360,812.24
First American Prime Obligations Fund CL " Z "	0.02%	Varies	AAA	Varies	15,137,795.39	0.02%	15,137,795.39
Federated Prime Obligations Fund #10	0.02%	Varies	AAA	Varies	6,666.91	0.02%	6,666.91
Deutsche-JP#283-Prime MMF Morgan	0.01%	Varies	NR	Varies	1,150,206.26	0.01%	1,150,206.26
SUBTOTAL CASH & MONEY MARKET ACCOUNTS					83,168,203.82		83,168,203.82
LOCAL AGENCY INVESTMENT FUND (LAIF)	0.23%	Varies	NR	Varies	19,343,148.68	0.23%	19,343,148.68
<u>BONDS, DEBENTURES, NOTES & AGREEMENTS</u>							
US Bank Na C P	0.05%	12/01/14	A	05/01/12	2,061,135.19	0.00%	2,061,135.19
US Bank Na C P	0.20%	07/01/14	A-1	12/03/12	13,275,799.36	0.20%	13,275,799.36
Trinity Funding Gic	3.13%	08/01/14	NR	08/20/09	20,142,309.58	3.13%	20,142,309.58
FNMA Discount Note	5.75%	08/01/14	AAA	02/03/14	1,159,384.24	5.75%	1,193,000.00
Invt Agmt-FSA Capital Management Services GIC	3.81%	09/26/14	NR	05/14/08	2,315,561.94	3.81%	2,315,561.94
Invt Agmt-MBIA, Inc	4.94%	10/01/14	NR	06/10/04	1,714,913.06	4.94%	1,714,913.06
US Govt Agency-Federal Home Loan MTG Corp Nts	3.90%	07/17/15	AAA	07/14/09	1,240,410.34	3.95%	1,206,597.20
Invt Agmt-IXIS Funding Corp	5.21%	09/01/15	NR	08/13/03	1,433,310.00	5.21%	1,433,310.00
Berkshire	2.45%	12/15/15	AA	11/1/12	2,109,000.00	2.45%	2,052,600.00
Natixis Funding Corp	0.61%	03/15/16	NR	10/15/13	23,356,680.74	0.61%	23,356,680.74
FHLMCM	5.25%	4/18/16	AAA	11/1/12	4,645,424.00	5.25%	4,323,400.00
FHLMCM	2.50%	5/27/16	AAA	11/1/12	4,922,837.20	2.50%	4,766,106.00
Invt Agmt-Deutsche Bank Securities Inc.	0.27%	07/22/16	NR	04/24/14	89,699,452.93	0.27%	89,699,452.93
Caterpillar	2.05%	8/1/16	A	11/1/12	2,083,240.00	2.05%	2,049,900.00
FHLMCM	2.00%	8/25/16	AAA	11/1/12	4,850,424.00	2.00%	4,728,248.00
US Govt Agency-Federal Home Loan MTG Corp Nts	1.90%	08/25/16	AAA	02/21/12	1,627,829.85	1.90%	1,602,464.92
General Electric Cap Corp Medium Term Nts	5.38%	10/20/16	AA	04/30/08	5,478,300.00	5.37%	5,922,342.00
US Govt Agency-Treasury Note	4.02%	11/15/16	AAA	04/30/08	26,347.15	4.02%	29,421.63
FNMA Debt	1.37%	11/15/16	AAA	11/1/12	4,745,268.00	1.37%	4,663,802.00
FNMA MT	1.25%	1/30/17	AAA	11/01/12	4,106,960.00	1.25%	4,035,600.00
General Electric Cap Corp Medium Term Nts	5.40%	02/15/17	AA	07/05/07	2,029,629.00	5.40%	2,316,783.00
FNMA Debt	1.12%	4/27/17	AAA	1/16/13	3,559,500.00	1.12%	3,512,495.00
Glaxosmithkline Cap	1.50%	5/8/17	A	11/1/12	2,040,140.00	1.50%	2,017,360.00
US Govt Agency-F N M A MTN	4.26%	05/11/17	AAA	07/06/07	2,271,101.16	4.26%	2,355,456.25
Caterpillar	1.62%	6/1/17	A	11/01/12	2,290,826.72	1.62%	2,260,774.88
US Govt Agency-Federal Home Loan Bks Bonds	5.63%	06/09/17	AAA	06/13/07	5,400,000.00	5.62%	6,108,102.00
FNMA MTN	5.37%	6/12/17	AAA	11/01/12	4,844,520.00	5.37%	4,496,440.00
FHLMCM	1.00%	6/29/17	AAA	11/01/12	3,042,120.00	1.00%	2,992,110.00
FHLMCM Debt	1.00%	7/28/17	AAA	11/01/12	3,040,080.00	1.00%	2,993,460.00
FHLMCM	1.00%	9/29/17	AAA	1/16/13	3,023,340.00	1.00%	2,981,340.00
Oracle Corp	1.20%	10/15/17	A	11/01/12	4,015,960.00	1.20%	3,977,040.00
FNMA Debt	0.87%	12/20/17	AAA	1/16/13	3,498,145.00	0.87%	3,451,385.00
FHLMCM	0.75%	1/12/18	AAA	3/19/13	3,973,128.00	0.75%	3,918,120.00
FNMA MTN	1.10%	3/27/18	AAA	2/28/13	1,786,000.00	1.10%	1,758,906.38
FHLB Debt	1.27%	06/08/18	AAA	06/28/13	290,532.33	1.27%	292,392.20
Natixis Funding Corp	1.67%	03/01/19	NR	02/14/14	7,422,802.00	1.67%	7,422,802.00
Invt Agmt-Trinity Plus Fdg Co Gic	4.68%	10/01/29	NR	05/14/08	6,411,744.65	4.68%	6,411,744.65
Invt Agmt-Trinity Plus Fdg Co Gic	4.68%	10/01/35	NR	05/14/08	4,348,970.73	4.68%	4,348,970.73
SUBTOTAL BONDS, DEBENTURES, NOTES & AGREEMENTS					254,283,127.17		254,188,326.64
TOTAL INVESTMENTS HELD BY FISCAL AGENT					356,794,479.67		356,699,679.14

ATTACHMENT B

DEBT REPORT

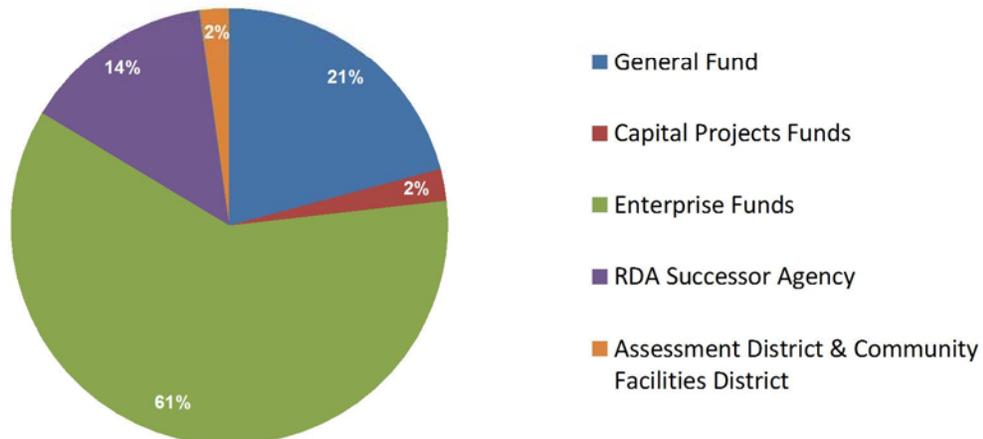


City of Riverside
Fiscal Year 2013/14 Summary of Outstanding Debt ¹
As of July 31, 2014

Debt Issuance ²	Outstanding Principal Balance 6/30/2013	New Debt Issued During Fiscal Year	2013/14 Principal Payments	2013/14 Interest Payments	2013/14 Total Payments	Projected Principal Balance 6/30/2014
General Fund						
General Obligation	14,295,000	-	900,000	671,373	1,571,373	13,395,000
Pension Obligation	115,775,000	-	7,050,000	4,944,812	11,994,812	108,725,000
Certificates of Participation	155,345,000	-	4,210,000	5,783,774	9,993,774	151,135,000
Lease Revenue Bonds	39,945,000	-	1,330,000	1,742,575	3,072,575	38,615,000
Capital Leases	13,151,932	-	2,634,739	219,837	2,854,576	10,517,193
Interfund Loans	4,046,993	-	394,530	40,470	435,000	3,652,463
Private Placement Financings	47,611,153	-	2,036,246	1,467,187	3,503,433	45,574,907
Total General Fund	390,170,077	-	18,555,515	14,870,027	33,425,542	371,614,562
Capital Projects Funds						
Local Park Impact Fee Fund Interfund Loans	6,862,000	-	-	68,620	68,620	6,862,000
Measure A Certificates of Participation	35,235,000	-	-	1,711,088	1,711,088	35,235,000
Total Capital Projects Funds	42,097,000	-	-	1,779,708	1,779,708	42,097,000
Enterprise Funds						
Electric Fund Revenue Bonds	597,580,000	-	14,920,000	26,194,114	41,114,114	582,660,000
Electric Fund Capital Leases	2,265,711	-	699,850	51,006	750,857	1,565,861
Water Fund Revenue Bonds	203,755,000	-	5,015,000	8,275,689	13,290,689	198,740,000
Sewer Fund Revenue Bonds	277,115,000	-	7,325,000	10,452,023	17,777,023	269,790,000
Sewer Fund Loans	4,456,454	-	731,453	85,408	816,861	3,725,001
Parking Fund Interfund Loans	451,593	-	116,484	4,516	121,000	335,108
Parking Fund Loans	22,091,594	-	904,803	841,901	1,746,704	21,186,791
Total Enterprise Funds	1,107,715,352	-	29,712,591	45,904,658	75,617,248	1,078,002,761
Internal Service Funds						
Central Garage Fund Interfund Loans	1,688,354	-	333,116	16,884	350,000	1,355,237
Total Internal Service Funds	1,688,354	-	333,116	16,884	350,000	1,355,237
RDA Successor Agency						
Tax Allocation Bonds	221,895,000	-	6,805,000	11,052,425	17,857,425	215,090,000
Lease Revenue Bonds	20,765,000	-	1,325,000	984,252	2,309,252	19,440,000
Interfund Loans	15,870,112	-	-	158,700	158,700	15,870,112
Loans	2,800,000	-	885,000	79,905	964,905	1,915,000
Total RDA Successor Agency	261,330,112	-	9,015,000	12,275,281	21,290,281	252,315,112
Housing Authority						
3836-3844 Second Street Acquisition Interfund Loan	458,151	-	-	4,582	4,582	458,151
Total Housing Authority	458,151	-	-	4,582	4,582	458,151
Assessment District & Community Facilities District						
Assessment Districts	26,755,000	-	1,140,000	1,274,069	2,414,069	25,615,000
Community Facilities Districts	18,595,000	-	6,295,000	776,174	7,071,174	12,300,000
Total AD & CFD	45,350,000	-	7,435,000	2,050,243	9,485,243	37,915,000
Total	\$ 1,848,809,046	\$ -	\$ 65,051,222	\$ 76,901,382	\$ 141,952,604	\$ 1,783,757,824

¹ Excludes water stock acquisition rights, copier leases, development agreements, and amortization of premiums and discounts on outstanding debt, none of which are material.

² See the notes of the following page, which detail dedicated revenue streams and certain obligations paid by other funds.



Note: Categories not shown represent less than 1% of the City's debt portfolio.

City of Riverside
Fiscal Year 2013/14 Detail of Outstanding Debt ¹
As of July 31, 2014

Debt Issuance	Year of Issuance	Year of Final Maturity	Total Issue Size	Repayment Source	Outstanding Principal Balance 6/30/2014	New Debt Issued During Fiscal Year	2014/15 Principal Payments	2014/15 Interest Payments	2014/15 Total Payments	Projected Principal Balance 6/30/2015
General Obligation										
Measure G Fire Facility Projects Bonds	2004	2024	20,000,000	Existing Special Property Tax	14,295,000	-	900,000	671,373	1,571,373	13,395,000
Pension Obligation										
Pension Obligation Bonds (2004)	2004	2023	89,540,000	General Purpose General Fund Revenues	66,320,000	-	4,575,000	3,876,630	8,451,630	61,745,000
Pension Obligation Bonds (2005) Series A	2005	2020	30,000,000	General Purpose General Fund Revenues ²	18,515,000	-	2,475,000	882,542	3,357,542	16,040,000
Pension Obligation Refunding Bond Anticipation Notes	2014	N/A	30,940,000	General Purpose General Fund Revenues ²	30,940,000	-	-	185,640	185,640	30,940,000
Certificates of Participation										
Galleria Mall Improvements	2006	2036	19,945,000	Project Developer / Successor Agency	18,585,000	-	495,000	831,691	1,326,691	18,090,000
Riverside Renaissance Projects Refunding	2008	2037	128,300,000	General Purpose General Fund Revenues	116,100,000	-	3,300,000	3,875,546	7,175,546	112,800,000
Recovery Zone Facility Hotel Project (Hyatt)	2010	2040	20,660,000	Project Developer / Successor Agency	20,660,000	-	415,000	1,076,538	1,491,538	20,245,000
Lease Revenue Bonds										
Lease Revenue Refunding Bonds Series A	2012	2033	41,240,000	General Purpose General Fund Revenues ³	39,945,000	-	1,330,000	1,742,575	3,072,575	38,615,000
Capital Leases										
Fire Department and Public Works Department Vehicles	2011	2016	2,000,000	General Purpose General Fund Revenues	831,003	-	410,155	18,884	429,040	420,847
VOIP Phone System	2012	2022	1,650,000	General Purpose General Fund Revenues	1,426,686	-	153,340	33,048	186,388	1,273,346
Mobile Data Computers	2012	2015	561,923	General Purpose General Fund Revenues	377,745	-	187,290	6,384	193,674	190,455
Police Department Helicopter	2013	2019	1,348,316	General Purpose General Fund Revenues	1,129,762	-	218,434	18,120	236,554	911,328
Various Vehicles, Software, and Hardware	2013	2019	3,642,934	General Purpose General Fund Revenues	3,052,435	-	590,174	48,958	639,131	2,462,262
Various Vehicles, Software, and Hardware	2013	2018	2,957,221	General Purpose General Fund Revenues	2,666,300	-	580,168	30,260	610,428	2,086,132
Convention Center, Fox, Muni, and RPD Dispatch FF&E	2013	2020	3,668,000	General Purpose General Fund Revenues	3,668,000	-	495,178	64,182	559,360	3,172,822
Interfund Loans										
WiFi Network Startup Costs Interfund Loan	2010	2015	425,000	General Purpose General Fund Revenues	165,506	-	93,345	1,655	95,000	72,161
Utilities Plaza Purchase Interfund Loan	2012	2028	4,469,221	Building Lease Revenue	3,881,487	-	301,185	38,815	340,000	3,580,302
Private Placement Financings										
Ryan Bonaminio Park Loan	2012	2021	4,000,000	General Purpose General Fund Revenues	3,293,820	-	369,449	97,666	467,115	2,924,370
Convention Center Expansion Loan	2012	2034	44,650,000	General Fund Transient Occupancy Tax ⁴	44,317,333	-	1,666,797	1,369,521	3,036,318	42,650,536
Total General Fund					390,170,077	-	18,555,515	14,870,027	33,425,542	371,614,562
Local Park Impact Fee Fund										
Riverside Renaissance Debt Service Interfund Loan #1	2010	2018	3,460,000	Development Impact Fee Revenue	3,460,000	-	-	34,600	34,600	3,460,000
Riverside Renaissance Debt Service Interfund Loan #2	2011	2018	3,402,000	Development Impact Fee Revenue	3,402,000	-	-	34,020	34,020	3,402,000
Total Local Park Impact Fee Fund					6,862,000	-	-	68,620	68,620	6,862,000
Measure A Fund										
RPFA Local Measure A Sales Tax Revenue COPs	2013	2033	35,235,000	Measure A Sales Tax Revenues	35,235,000	-	-	1,711,088	1,711,088	35,235,000
Total Measure A Fund					35,235,000	-	-	1,711,088	1,711,088	35,235,000
Electric Utility										
Electric Revenue Bonds (2004) Series A	2004	2014	27,500,000	Existing Electric Rates	2,645,000	-	2,645,000	66,125	2,711,125	-
Electric Revenue Refunding Bonds (2008) Series A	2008	2029	84,515,000	Existing Electric Rates/Refunding Proceeds	70,540,000	-	-	2,194,499	2,194,499	70,540,000
Electric Revenue Refunding Bonds (2008) Series C	2008	2035	57,325,000	Existing Electric Rates/Refunding Proceeds	41,975,000	-	-	1,344,879	1,344,879	41,975,000
Electric Revenue Bonds (2008) Series D	2008	2038	209,740,000	Existing Electric Rates	209,740,000	-	-	10,246,400	10,246,400	209,740,000
Electric Revenue Bonds (2009) Series A	2009	2018	34,920,000	Existing Electric Rates	13,815,000	-	7,035,000	450,200	7,485,200	6,780,000
Electric Revenue Bonds (2010) Series A	2010	2040	133,290,000	Existing Electric Rates	133,290,000	-	-	6,479,481	6,479,481	133,290,000
Electric Revenue Bonds (2010) Series B	2010	2019	7,090,000	Existing Electric Rates	7,090,000	-	-	307,050	307,050	7,090,000
Electric Revenue Bonds (2011) Series A	2011	2036	56,450,000	Existing Electric Rates/Refunding Proceeds	41,925,000	-	-	1,613,274	1,613,274	41,925,000
Electric Revenue Refunding Bonds (2013) Series A	2013	2043	79,080,000	Existing Electric Rates	76,560,000	-	5,240,000	3,492,206	8,732,206	71,320,000
Electric Fund Vehicles Capital Leases	Various	Various	Various	Existing Electric Rates	2,265,711	-	699,850	51,006	750,857	1,565,861
Total Electric Fund					599,845,711	-	15,619,850	26,245,121	41,864,971	584,225,861
Water Utility										
Water Revenue Bonds (2008) Series B	2008	2038	58,235,000	Existing Water Rates	58,235,000	-	-	2,830,350	2,830,350	58,235,000
Water Revenue Bonds (2009) Series A	2009	2020	31,895,000	Existing Water Rates	21,205,000	-	4,140,000	894,350	5,034,350	17,065,000
Water Revenue Bonds (2009) Series B	2009	2039	67,790,000	Existing Water Rates	67,790,000	-	-	2,717,377	2,717,377	67,790,000
Water Revenue Bonds (2011) Series A	2011	2035	59,000,000	Existing Water Rates	56,525,000	-	875,000	1,833,612	2,708,612	55,650,000
Total Water Fund					203,755,000	-	5,015,000	8,275,689	13,290,689	198,740,000
Sewer Utility										
Headworks Project Loan	2000	2019	7,956,419	Existing Sewer Rates	2,265,651	-	437,425	39,962	477,387	1,828,226
Cogeneration Project Loan	2003	2021	5,374,978	Existing Sewer Rates	2,190,803	-	294,028	45,445	339,474	1,896,775
Sewer Revenue Bonds (2009) Series A	2009	2016	36,835,000	Existing Sewer Rates	23,040,000	-	7,325,000	932,250	8,257,250	15,715,000
Sewer Revenue Bonds (2009) Series B	2009	2039	204,075,000	Existing Sewer Rates	204,075,000	-	-	9,216,748	9,216,748	204,075,000
Sewer Revenue Bonds (2014) Series A	2014	2015	50,000,000	Existing Sewer Rates	50,000,000	-	-	303,025	303,025	50,000,000
Total Sewer Fund					281,571,454	-	8,056,453	10,537,431	18,593,884	273,515,001

Debt Issuance	Year of Issuance	Year of Final Maturity	Total Issue Size	Repayment Source	Outstanding Principal Balance 6/30/2014	New Debt Issued During Fiscal Year	2014/15 Principal Payments	2014/15 Interest Payments	2014/15 Total Payments	Projected Principal Balance 6/30/2015
Parking Fund										
Parking Garages 1 & 2 Interfund Loan #2	2008	2018	942,006	Parking Fund Revenue	451,593	-	116,484	4,516	121,000	335,108
Fox Entertainment Plaza Loan	2010	2032	25,000,000	Parking Fund Revenue ⁵	22,091,594	-	904,803	841,901	1,746,704	21,186,791
Total Parking Fund					22,543,187	-	1,021,287	846,417	1,867,704	21,521,899
Central Garage Fund										
CNG Refueling Station Interfund Loan	2013	2019	1,674,262	Fuel Sales	1,688,354	-	333,116	16,884	350,000	1,355,237
Total Central Garage Fund					1,688,354	-	333,116	16,884	350,000	1,355,237
RDA Successor Agency										
RPFA Multiple Project Area TABs (1991)	1991	2018	13,285,000	Successor Agency Tax Increment	85,000	-	20,000	6,800	26,800	65,000
Univ. Corridor/Sycamore Canyon TABs Series A	1999	2027	17,025,000	Successor Agency Tax Increment	11,390,000	-	570,000	542,370	1,112,370	10,820,000
Univ. Corridor/Sycamore Canyon TABs Series B	1999	2027	6,055,000	Successor Agency Tax Increment	4,155,000	-	205,000	228,663	431,663	3,950,000
Casa Blanca TABs	1999	2025	20,395,000	Successor Agency Tax Increment	12,250,000	-	780,000	575,330	1,355,330	11,470,000
Downtown/Airport TABs	2003	2034	40,435,000	Successor Agency Tax Increment	26,780,000	-	1,615,000	1,313,175	2,928,175	25,165,000
California Tower Lease Revenue Bonds Series A	2003	2024	26,255,000	Successor Agency Tax Increment	17,790,000	-	1,120,000	828,008	1,948,008	16,670,000
California Tower Lease Revenue Bonds Series B	2003	2024	4,810,000	Successor Agency Tax Increment	2,975,000	-	205,000	156,245	361,245	2,770,000
Arlington Tax Allocation Bonds Series A	2004	2034	4,550,000	Successor Agency Tax Increment	4,175,000	-	45,000	194,350	239,350	4,130,000
Arlington Tax Allocation Bonds Series B	2004	2024	2,975,000	Successor Agency Tax Increment	2,010,000	-	140,000	106,700	246,700	1,870,000
Multiple Project Area Housing TABs	2004	2034	24,115,000	Successor Agency Tax Increment	18,415,000	-	770,000	816,496	1,586,496	17,645,000
ERAF Loan Program Through CSCDA	2005	2015	1,465,000	Successor Agency Tax Increment	180,000	-	180,000	10,248	190,248	-
Olivewood Property Assembly Interfund Loan	2007	- - -	3,678,991	Successor Agency Tax Increment	4,436,218	-	-	44,362	44,362	4,436,218
RPFA Multiple Project Area TABs (2007) Series A	2007	2037	8,340,000	Successor Agency Tax Increment	8,220,000	-	25,000	358,331	383,331	8,195,000
RPFA Multiple Project Area TABs (2007) Series B	2007	2028	14,850,000	Successor Agency Tax Increment	12,520,000	-	440,000	706,410	1,146,410	12,080,000
RPFA Multiple Project Area TABs (2007) Series C	2007	2037	89,205,000	Successor Agency Tax Increment	87,110,000	-	560,000	4,243,025	4,803,025	86,550,000
RPFA Multiple Project Area TABs (2007) Series D	2007	2032	43,875,000	Successor Agency Tax Increment	34,785,000	-	1,635,000	1,962,775	3,597,775	33,150,000
Municipal Auditorium Renovations Interfund Loan	2008	- - -	727,818	Successor Agency Tax Increment	332,396	-	-	3,324	3,324	332,396
3615-3653 Main Street Acquisition Interfund Loan	2009	- - -	4,280,000	Successor Agency Tax Increment	4,164,426	-	-	41,644	41,644	4,164,426
HUD Section 108 Refunding Loan - University Village	2009	2015	2,260,000	Successor Agency Tax Increment	775,000	-	380,000	24,980	404,980	395,000
3225 Market Street Acquisition Interfund Loan	2010	- - -	1,200,000	Successor Agency Tax Increment	1,136,821	-	-	11,368	11,368	1,136,821
HUD Section 108 Refunding Loan - Mission Village	2011	2018	2,695,000	Successor Agency Tax Increment	1,845,000	-	325,000	44,677	369,677	1,520,000
Reid Park Acquisition Interfund Loan	2011	- - -	720,000	Successor Agency Tax Increment	751,450	-	-	7,514	7,514	751,450
Riverside Golf Course Acquisition Interfund Loan	2011	- - -	4,837,500	Successor Agency Tax Increment	5,048,802	-	-	50,488	50,488	5,048,802
Total RDA Successor Agency					261,330,112	-	9,015,000	12,275,281	21,290,281	252,315,112
Housing Authority										
3836-3844 Second Street Acquisition Interfund Loan	2012	2015	458,151	Housing Authority Revenue	458,151	-	-	4,582	4,582	458,151
Total Housing Authority					458,151	-	-	4,582	4,582	458,151
Assessment District & Community Facilities District										
Highlander CFD 90-1 Refunding Bonds	2001	2015	14,325,000	Existing Special Property Tax	2,640,000	-	2,640,000	72,600	2,712,600	-
RPFA Refunding Bonds Series A	2001	2016	16,730,000	Existing Special Property Tax	2,970,000	-	2,970,000	69,581	3,039,581	-
RPFA Refunding Bonds Series B	2001	2016	1,620,000	Existing Special Property Tax	415,000	-	415,000	11,681	426,681	-
Riverwalk Business Center Assessment District Bonds	2005	2029	3,755,000	Existing Special Property Tax	2,925,000	-	115,000	172,920	287,920	2,810,000
Sycamore Canyon Business Park CFD 92-1 Bonds	2005	2034	9,700,000	Existing Special Property Tax	8,155,000	-	225,000	414,493	639,493	7,930,000
Hunter Park Assessment District Bonds	2006	2036	15,269,906	Existing Special Property Tax	13,340,000	-	325,000	672,993	997,993	13,015,000
Riverwalk Assessment District Refunding Bonds	2011	2026	7,805,000	Existing Special Property Tax	6,965,000	-	425,000	293,394	718,394	6,540,000
Auto Center Assessment District Refunding Bonds	2012	2024	4,050,000	General Fund Sales Tax Revenue ⁶	3,525,000	-	275,000	134,763	409,763	3,250,000
Riverwalk Vista CFD 2006-1	2013	2043	4,415,000	Existing Special Property Tax	4,415,000	-	45,000	207,819	252,819	4,370,000
Total Assessment District & Community Facilities District					45,350,000	-	7,435,000	2,050,243	9,485,243	37,915,000
Total					\$ 1,848,809,046	\$ -	\$ 65,051,222	\$ 76,901,382	\$ 141,952,604	\$ 1,783,757,824

¹ Excludes water stock acquisition rights, copier leases, development agreements, and amortization of premiums and discounts on outstanding debt, none of which are material.

² 48.3% of the debt service for these bonds is allocated to other Funds based on the percentage of miscellaneous CalPERS plan employees budgeted in those Funds.

³ 25.4% of the debt service for these bonds is allocated to the Parking Fund for the construction of Garage 6 and to the Successor Agency for the construction of the University Village garage.

⁴ Debt service for this loan is primarily funded from a voter-approved increase in the transient occupancy tax rate from 11% to 13%.

⁵ A portion of the debt service for this loan related to non-parking facilities is funded by the General Fund.

⁶ Under the terms of an existing development agreement, increased incremental sales tax resulting from the expansion of the Auto Center funds the debt service on these bonds.