City of Arts & Innovation

City Council Memorandum

TO: HONORABLE MAYOR AND CITY COUNCIL **DATE: FEBRUARY 10, 2015**

FROM: FINANCE DEPARTMENT **WARD: ALL**

SUBJECT: MONTHLY FINANCIAL REPORTS AND DELEGATION OF INVESTMENT RESPONSIBILITY – DECEMBER 2014

ISSUES:

The items for City Council consideration are 1) receipt of the monthly financial, investment, and debt reports, and 2) delegation of authority to the Chief Financial Officer/Treasurer of the City to invest and reinvest funds or to sell or exchange purchased securities.

RECOMMENDATIONS:

That the City Council:

1. Receive the attached monthly financial, investment, and debt reports; and

2. Delegate investment responsibility to the City's Chief Financial Officer/Treasurer for a period of up to one year.

BACKGROUND:

Each month the Finance Department undertakes a comprehensive analysis of revenue and expenditures for the City's major funds in order to monitor budget versus actual data and identify any positive or negative trends. The attached Monthly Financial Report (Attachment "A") summarizes the results of that analysis, which is an essential component of the City's sound fiscal management practices. This information is presented each month from September through May, and is superseded in June by the annual audit and then suspended until the first quarter of the following fiscal year is complete in September.

Sound investment practices are also essential to the City's fiscal management. The Finance Department is responsible for managing the City's investment portfolio, focusing first on the safety of investments and then on liquidity and an appropriate rate of return. The investment results and portfolio composition are summarized and reported to the City Council each month (Attachment "B").

The Finance Department is also charged with managing the City's debt portfolio, issuing new debt, and monitoring opportunities to refinance existing debt to minimize the City's cost of borrowing. The attached Monthly Debt Report (Attachment "C") summarizes the composition of the City's debt portfolio, details the revenue sources utilized to pay the debt service associated

with each outstanding debt, and provides detailed information regarding the total principal and interest payments due in the current fiscal year by Fund.

Lastly, the Finance Department requests the routine, monthly approval for the Chief Financial Officer/Treasurer to be delegated authority to invest and reinvest the City's funds or to sell or exchange purchased securities, as required by State law.

FISCAL IMPACT:

There is no fiscal impact associated with this report.

Prepared by:	Scott Catlett, Assistant Finance Director
Certified as to availability of funds:	Brent A. Mason, Finance Director/Treasurer
Approved by:	Brent A. Mason, Finance Director/Treasurer for Lee C. McDougal, Interim City Manager
Approved as to form:	Kristi J. Smith, Interim City Attorney

Attachments:

1. Attachment "A": Monthly Financial Report
2. Attachment "B"; Monthly Investment Report
3. Attachment "C": Monthly Debt Report

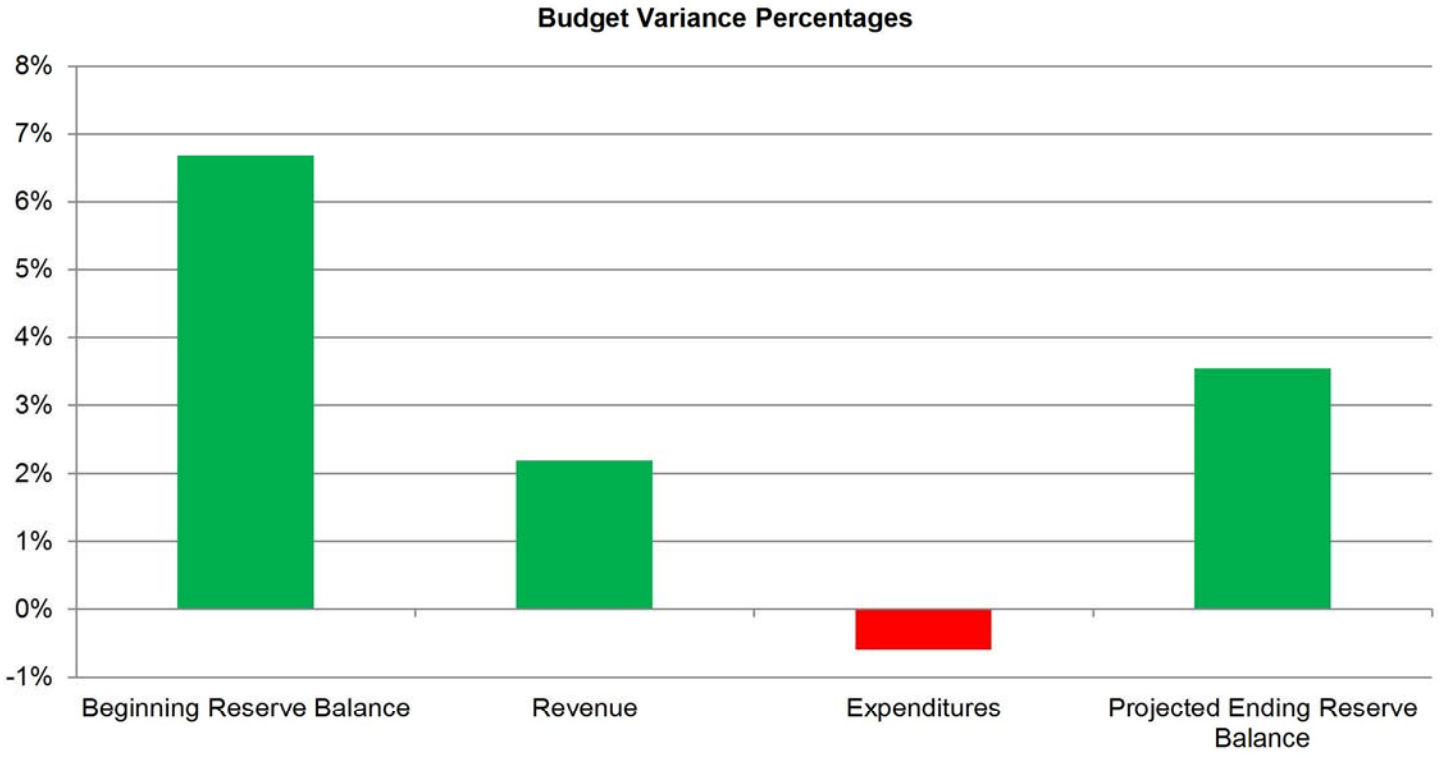
ATTACHMENT A

FINANCIAL REPORT

City of Riverside
Fiscal Year 2014/15 General Fund Budget Forecast
As of December 31, 2014

	Adopted 2014/15	Projected 2014/15	Budget Variance
Beginning Reserve Balance [1]	$ 36,036,272	$ 38,438,826	$ 2,402,554
Add: Revenue [2]	240,056,800	245,294,065	5,237,265
Less: Expenditures [3]	(240,056,800)	(241,494,800)	(1,438,000)
Less: Mid-Year Appropriations [3]	-	(4,927,186)	(4,927,186)
Projected Ending Reserve Balance	**36,036,272**	**37,310,905**	**1,274,633**
Projected Change in Reserve Balance	**$ -**	**$ (1,127,921)**	**$ (1,127,921)**

[1] The adopted balance was the estimate at the time of budget adoption. The projected balance is the audited final balance.
[2] See page A-3 for additional detail.
[3] See page A-4 for additional detail.



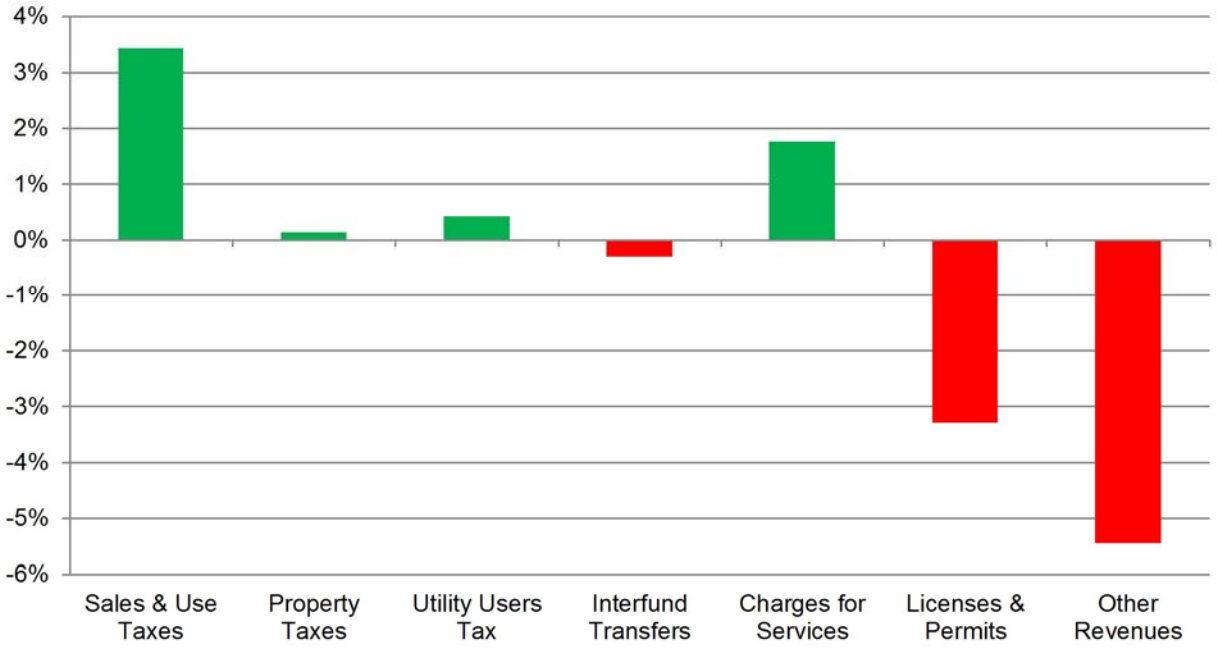
City of Riverside
Fiscal Year 2014/15 General Fund Revenue Forecast
As of December 31, 2014

	Budgeted 2014/15	Projected 2014/15	Budget Variance [1]
Taxes			
Sales & Use Taxes	$ 57,455,000	$ 59,430,000	$ 1,975,000
Property Taxes	50,736,173	50,799,483	63,310
Utility Users Tax	28,153,000	28,268,000	115,000
Franchises	4,840,000	5,115,000	275,000
Transient Occupancy Tax	4,470,000	4,800,000	330,000
Property Transfer Tax	2,376,000	2,172,500	(203,500)
SubTotal Taxes	**148,030,173**	**150,584,983**	**2,554,810**
Interfund Transfers	**45,412,500**	**45,276,800**	**(135,700)**
Other Revenues			
Charges for Services	17,575,434	22,183,479	4,608,045
Other / One-Time	9,622,863	7,987,863	(1,635,000)
Licenses & Permits	8,421,200	8,144,200	(277,000)
Fines & Forfeits	5,005,800	3,660,800	(1,345,000)
Special Assessments	4,570,430	4,645,430	75,000
Intergovernmental	1,418,400	2,046,000	627,600
SubTotal Other Revenues	**46,614,127**	**48,667,772**	**2,053,645**
Total	**$ 240,056,800**	**$ 244,529,555**	**$ 4,472,755**
Set-Aside Revenue from Prior Year	-	764,510	764,510
Adjusted Total	**$ 240,056,800**	**$ 245,294,065**	**$ 5,237,265**

[1] Includes the following material mid-year adjustments:

a. Sales Tax - Higher base as a result of positive 2014/15 actual results versus forecast.
b. Charges for Services - $4.3 million accounting adjustment for Convention Center management contract.
c. Other / One-Time - Lower than anticipated one-time revenues.
d. Fines & Forfeits - Elimination of the photo enforcement program, which is offset by reduced expenditures.
e. Intergovernmental - Higher than anticipated state mandate claim and mutual aid reimbursements.
f. Set-Aside Revenue from Prior Year - Prior year excess of sales tax revenue versus accrued amount.

Budget Variance Percentage by Revenue Category [1]



[1] Charges for Services growth omits the accounting adjustment related to the Convention Center.

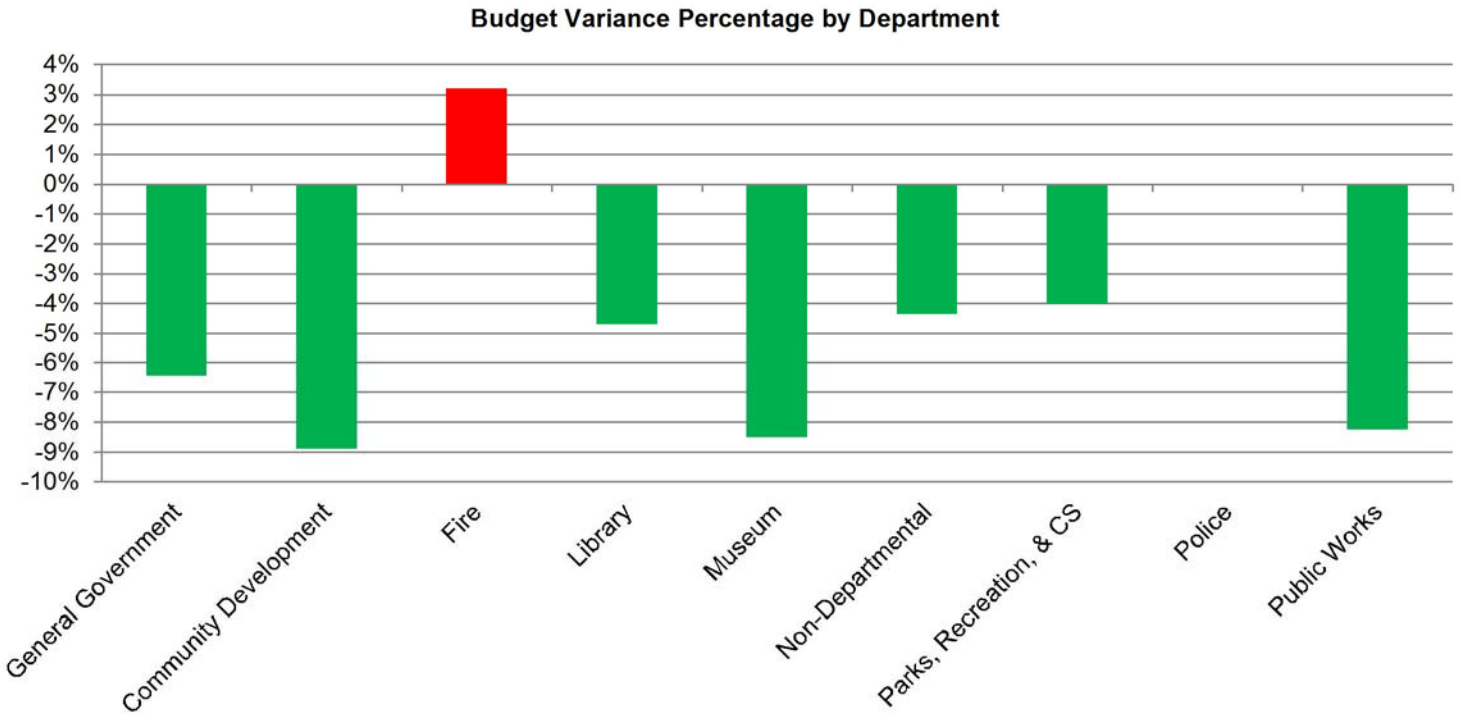
City of Riverside
Fiscal Year 2014/15 General Fund Expenditure Forecast
As of December 31, 2014

Department	Adopted 2014/15	Mid-Year 2014/15 [1]	Total 2014/15	Projected 2014/15	Budget Variance [3]
City Attorney	$ 3,923,080	$ -	$ 3,923,080	$ 3,587,080	$ (336,000)
City Clerk	945,802	75,000	1,020,802	1,010,802	(10,000)
City Council	1,142,728	-	1,142,728	1,062,728	(80,000)
City Manager	4,986,456	-	4,986,456	4,622,456	(364,000)
Community Development	9,535,123	35,000	9,570,123	8,721,123	(849,000)
Finance	7,462,538	-	7,462,538	6,910,538	(552,000)
Fire	44,482,241	-	44,482,241	45,896,241	1,414,000
General Services	4,546,653	-	4,546,653	4,221,653	(325,000)
Human Resources	2,500,699	-	2,500,699	2,159,699	(341,000)
Information Technology	10,815,540	-	10,815,540	10,433,540	(382,000)
Library	5,877,233	-	5,877,233	5,601,233	(276,000)
Mayor	813,097	25,000	838,097	833,097	(5,000)
Museum	3,151,933	-	3,151,933	2,883,933	(268,000)
Non-Departmental	21,134,388	4,792,186	25,926,574	25,007,574	(919,000)
Parks, Recreation & Community Services	14,555,537	-	14,555,537	13,971,537	(584,000)
Police	86,606,288	-	86,606,288	86,602,288	(4,000)
Public Works	11,900,890	-	11,900,890	10,918,890	(982,000)
SubTotal	**234,380,225**	**4,927,186**	**239,307,411**	**234,444,411**	**(4,863,000)**
Estimated Managed Savings [2]	(6,301,000)	-	(6,301,000)	N/A	6,301,000
Interfund Transfers	-	-	-	-	-
Net Cost Allocation	(18,103,303)	-	(18,103,303)	(18,103,303)	-
Net Debt Service Allocation	30,080,878	-	30,080,878	30,080,878	-
Total	**$ 240,056,800**	**$ 4,927,186**	**$ 244,983,986**	**$ 246,421,986**	**$ 1,438,000**

[1] Includes the mid-year appropriations by the City Council listed on the following page.

[2] Managed Savings is budgeted at the fund level but reflected in department-level actual expenditures.

[3] Material variances as outlined on the following page.



City of Riverside
Fiscal Year 2014/15 General Fund Expenditure Forecast
As of December 31, 2014

The City Council has made the following mid-year supplemental appropriations through October 31, 2014:

a. $75,000 for the La Sierra Ballot Initiative Election (City Council action 7/8/2014)
b. $35,000 for the Grow Riverside Conference subsidy (City Council action 10/21/2014)
c. $792,186 for the Community Livability Program (City Council action 10/28/2014)
d. $25,000 for the Long Night of Arts & Innovation (City Council action 1/27/2015)
e. $4,000,000 accounting adjustment for Convention Center management contract (Pending)

Material variances from the adopted budget are as follows:

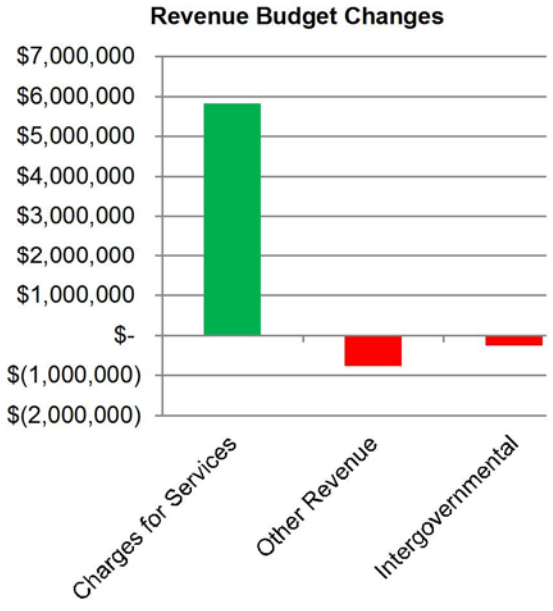
a. The Non-Departmental variance includes savings associated with the termination of the photo enforcement program, which is offset by reduced revenue.
b. All other material variances are routine in nature and result from normal operational savings.

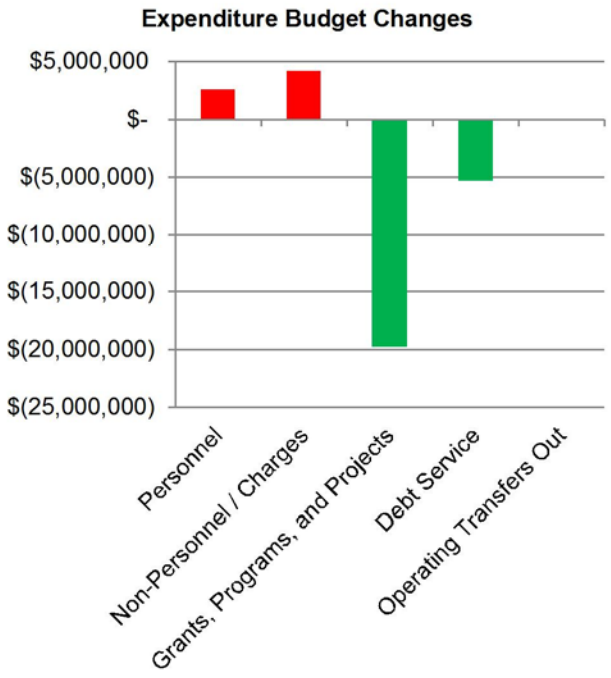
City of Riverside
Enterprise Funds Summary of Revenue and Expenditures
As of December 31, 2014

	Current Year Revenue Budget [1]	Current YTD Revenue	Prior YTD Revenue
Charges for Services [2]	$ 494,041,460	$ 260,340,941	$ 254,527,503
Other Revenues [3]	20,984,990	10,540,598	11,311,084
Intergovernmental [4]	20,922,352	1,640,393	1,906,615
Total	**$ 535,948,802**	**$ 272,521,932**	**$ 267,745,202**
Bond Proceeds	48,104,500		
Carried Forward Revenue	360,364,204		
Use of Fund Balance	21,895,782		
Total	**$ 966,313,288**		

	Current Year Expense Budget [1]	Current YTD Expenses	Prior YTD Expenses
Personnel	$ 99,797,331	$ 43,411,514	$ 40,863,321
Non-Personnel and Charges to/from Others	272,601,639	119,980,324	115,777,121
Grants, Programs, and Capital Projects [5]	470,449,179	65,748,857	85,513,321
Debt Service [6]	78,352,639	53,728,998	59,036,842
Operating Transfers Out	45,112,500	22,706,250	22,847,250
Total	**$ 966,313,288**	**$ 305,575,943**	**$ 324,037,855**

[1] Includes mid-year budget adjustments and carryovers.
[2] Increase in revenue is due mainly to an increase in consumption.
[3] Decrease in other revenues is due to a reduction in interest on investments and bonds and one-time revenues received in the prior year.
[4] Intergovernmental Revenues in the Enterprise Funds consist mainly of federal and state grants. Funding is not received evenly throughout the year.
[5] Year to date amounts are significantly lower than budget because several large projects are in progress.
[6] Decrease in total debt is due to payoff of bonds in prior year.





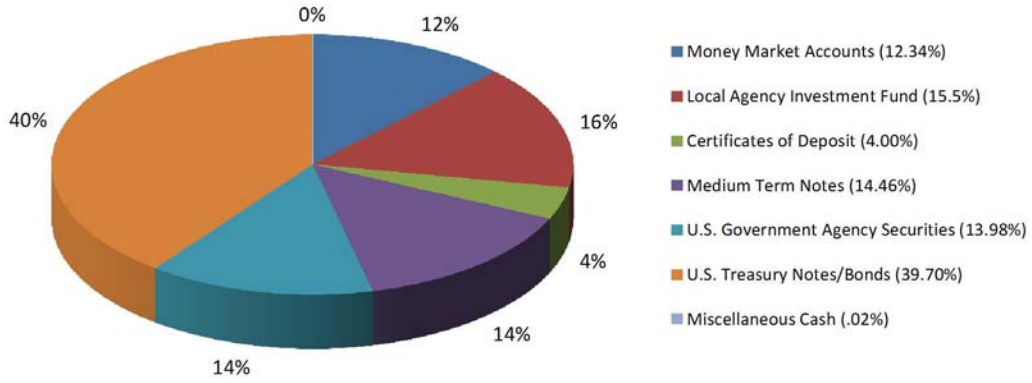
ATTACHMENT B

INVESTMENT REPORT

CITY OF RIVERSIDE
Monthly Investment Report
December 31, 2014

	AMORTIZED COST	MARKET VALUE
POOLED INVESTMENT PORTFOLIO		
Money Market Accounts	$ 52,522,287.06	$ 52,522,590.88
Local Agency Investment Fund (LAIF)	65,997,205.41	65,997,205.41
Certificates of Deposit	17,085,362.17	17,038,764.26
Medium Term Notes	61,596,127.51	61,563,407.74
U.S. Government Agency Securities	59,505,279.35	59,518,561.50
U.S. Treasury Notes/Bonds	169,062,851.07	168,931,136.37
Miscellaneous Cash	80,000.00	80,000.00
TOTAL POOLED INVESTMENT PORTFOLIO	**425,849,112.57**	**425,651,666.16**
INVESTMENTS HELD BY FISCAL AGENT	**260,258,803.42**	**259,748,279.64**
TOTAL CASH & INVESTMENTS	**$ 686,107,915.99**	**$ 685,399,945.80**

COMPOSITION OF POOLED PORTFOLIO (NON-FISCAL AGENT)



It has been verified that this investment portfolio is in conformity, exclusive of items identified, with the City of Riverside's investment policy which was approved by City Council on 02/21/2012. The Treasurer's cash management program and cash flow analysis indicates that sufficient liquidity is on hand to meet estimated future expenditures for a period of six months. The weighted average maturity of the pooled investment portfolio is 1.62 years. Market prices of securities are obtained from Interactive Data Corporation. Weighted average yield on cost is 0.739%. The cash held and invested with fiscal agents is subject to the investment provisions of the related trust indentures associated with the bond transaction which generated the cash.

Verified by: _____
Edward P. Enriquez, Controller

Approved by: _____
Brent A. Mason, Finance Director/Treasurer

CITY OF RIVERSIDE
Pooled Investment Portfolio Holdings
December 31, 2014

DESCRIPTION OF SECURITY	COUPON RATE	MATURITY DATE	INVEST RATING	PURCH DATE	AMORTIZED COST	YIELD ON MATURITY	MARKET VALUE
MONEY MARKET ACCOUNTS							
CALTRUST Investment Trust of California	Varies	Varies	AA	Varies	1,291,092.54	0.39%	1,291,396.36
CALTRUST Heritage Money Market Fund - Select Class	Varies	Varies	AAA	Varies	1,062,110.78	0.08%	1,062,110.78
Bank of America	Varies	Varies	Coll. [1]	Varies	21,088,782.02	0.50%	21,088,782.02
Citizens Business Bank	Varies	Varies	Coll. [1]	Varies	5,055,274.51	0.35%	5,055,274.51
Bank of the West	Varies	Varies	Coll. [1]	Varies	24,025,027.21	0.24%	24,025,027.21
SUBTOTAL MONEY MARKET ACCOUNTS					**52,522,287.06**		**52,522,590.88**
LOCAL AGENCY INVESTMENT FUND (LAIF)	Varies	Varies	NR	Varies	**65,997,205.41**	0.26%	**65,997,205.41**
CERTIFICATES OF DEPOSIT							
World Financial Capital (FDIC Gtd)	1.00%	01/23/15	FDIC	12/23/11	248,992.10	1.06%	249,063.74
EverBank (FDIC Gtd)	0.70%	06/15/15	FDIC	12/14/12	248,000.00	0.70%	248,582.55
EnerBank USA (FDIC Gtd)	2.45%	07/07/15	FDIC	09/29/10	200,356.29	2.11%	202,210.40
BBCN Bank (FDIC Gtd)	0.50%	08/18/15	FDIC	11/18/13	249,000.00	0.50%	249,243.52
PrivateBank & Trust Co (FDIC Gtd)	0.70%	08/24/15	FDIC	08/26/13	248,000.00	0.70%	248,305.54
Bank of the West/San Francisco CA (FDIC Gtd)	1.40%	09/14/15	FDIC	09/15/11	249,000.00	1.40%	250,483.04
Crescent Bank & Trust (FDIC Gtd)	0.60%	09/28/15	FDIC	09/28/12	248,814.35	0.70%	249,095.62
BBVA Compass	0.30%	10/11/15	FDIC [2]	10/11/13	1,000,000.00	0.30%	1,000,000.00
Independence Bank of Kentucky (FDIC Gtd)	0.65%	10/26/15	FDIC	10/24/12	247,898.17	0.70%	249,182.71
KeyBank NA (FDIC Gtd)	0.60%	11/06/15	FDIC	11/06/13	249,000.00	0.60%	249,416.83
TCF National Bank (FDIC Gtd)	0.55%	11/06/15	FDIC	11/06/13	249,000.00	0.55%	249,437.74
Beal Bank USA (FDIC Gtd)	0.70%	11/12/15	FDIC	11/14/13	249,000.00	0.70%	249,452.43
Wex Bank (FDIC Gtd)	0.65%	11/16/15	FDIC	11/15/13	249,000.00	0.65%	249,423.80
Farm Bureau Bank FSB (FDIC Gtd)	0.50%	11/20/15	FDIC	11/20/13	249,000.00	0.50%	249,464.38
EagleBank (FDIC Gtd)	0.60%	11/23/15	FDIC	11/21/12	248,888.24	0.65%	250,227.32
USNY Bank (FDIC Gtd)	0.50%	11/27/15	FDIC	11/27/13	249,000.00	0.50%	249,387.69
Provident Bank (FDIC Gtd)	0.50%	12/02/15	FDIC	12/02/13	249,000.00	0.50%	249,378.48
FirstBank Puerto Rico (FDIC Gtd)	0.95%	12/14/15	FDIC	12/14/12	248,880.43	1.00%	250,205.66
Sun National Bank (FDIC Gtd)	0.65%	12/28/15	FDIC	12/28/12	249,000.00	1.05%	249,004.98
Oriental Bank and Trust (FDIC Gtd)	0.90%	02/08/16	FDIC	02/06/13	249,000.00	0.90%	249,120.52
Investors Bank (FDIC Gtd)	0.65%	02/25/16	FDIC	08/25/14	248,000.00	0.65%	247,785.73
AmericanWest Bank (FDIC Gtd)	0.65%	04/20/16	FDIC	10/20/14	248,000.00	0.65%	247,518.14
Wells Fargo Bank NA (FDIC Gtd)	0.73%	04/29/16	FDIC	04/29/11	247,000.00	1.75%	245,147.50
First Bank (FDIC Gtd)	0.70%	05/27/16	FDIC	11/27/13	248,000.00	0.70%	248,610.82
Landmark Community Bank (FDIC Gtd)	0.70%	05/27/16	FDIC	11/27/13	248,000.00	0.70%	248,748.46
Brookline Bank (FDIC Gtd)	0.60%	06/10/16	FDIC	12/10/14	248,000.00	0.60%	247,045.20
Great Southern Bank (FDIC Gtd)	0.85%	06/28/16	FDIC	08/28/14	248,000.00	0.85%	247,178.87
First Business Bank (FDIC Gtd)	0.75%	06/30/16	FDIC	12/30/13	248,000.00	0.75%	248,405.48
Merrick Bank (FDIC Gtd)	0.70%	06/30/16	FDIC	12/30/14	248,000.00	0.70%	247,274.35
Pacific Premier Bank (FDIC Gtd)	0.65%	07/25/16	FDIC	10/24/14	248,000.00	0.65%	247,046.19
GE Capital Retail Bank (FDIC Gtd)	1.00%	08/09/16	FDIC	08/09/13	248,000.00	1.00%	248,139.38
BMW Bank of North America (FDIC Gtd)	1.05%	08/16/16	FDIC	08/16/13	247,797.20	1.10%	248,650.01
Ally Bank (FDIC Gtd)	1.00%	08/22/16	FDIC	08/22/13	247,754.27	1.06%	248,617.52
Park National Bank (FDIC Gtd)	0.85%	08/22/16	FDIC	08/22/14	248,000.00	0.85%	246,898.38
Peoples United Bank (FDIC Gtd)	0.85%	08/22/16	FDIC	08/20/14	248,000.00	0.85%	246,939.06
Synovus Bank (FDIC Gtd)	0.80%	08/23/16	FDIC	12/23/14	248,000.00	0.80%	247,252.53
First Credit Bank (FDIC Gtd)	0.75%	08/25/16	FDIC	11/25/13	248,000.00	0.75%	248,441.44
Sterling Bank (FDIC Gtd)	0.80%	08/29/16	FDIC	08/29/14	249,000.00	0.80%	248,199.71
Medallion Bank (FDIC Gtd)	1.10%	10/04/16	FDIC	10/04/13	248,000.00	1.10%	248,570.40
Community Financial Services Bank (FDIC Gtd)	0.80%	10/17/16	FDIC	10/17/14	248,000.00	0.80%	246,873.83
Intervest National Bank (FDIC Gtd)	1.00%	10/17/16	FDIC	10/17/13	249,000.00	1.00%	249,494.02
Lakeside Bank (FDIC Gtd)	0.90%	10/24/16	FDIC	12/23/14	248,000.00	0.90%	247,164.74

CITY OF RIVERSIDE
Pooled Investment Portfolio Holdings
December 31, 2014

DESCRIPTION OF SECURITY	COUPON RATE	MATURITY DATE	INVEST RATING	PURCH DATE	AMORTIZED COST	YIELD ON MATURITY	MARKET VALUE
JPMorgan Chase Bank (FDIC Gtd)	0.50%	11/03/16	FDIC	05/09/13	247,541.67	0.68%	246,339.64
Main Street Bank Corp (FDIC Gtd)	0.90%	12/16/16	FDIC	10/16/14	248,000.00	0.90%	246,685.35
Triad Bank (FDIC Gtd)	1.00%	03/14/17	FDIC	11/14/13	249,000.00	1.00%	249,105.08
Parkway Bank & Trust Co (FDIC Gtd)	1.15%	04/07/17	FDIC	10/07/14	248,000.00	1.15%	245,831.49
United Community Bank (FDIC Gtd)	1.00%	04/13/17	FDIC	10/14/14	248,000.00	1.00%	245,765.52
Leader Bank NA (FDIC Gtd)	1.05%	04/21/17	FDIC	10/23/14	248,000.00	1.05%	246,086.68
Georgia Bank & Trust Co of Augusta (FDIC Gtd)	1.00%	06/20/17	FDIC	12/20/13	249,000.00	1.00%	248,892.43
First Commercial Bank (FDIC Gtd)	1.00%	07/31/17	FDIC	10/30/14	248,000.00	1.00%	245,928.95
American Express Bank FSB (FDIC Gtd)	1.25%	08/21/17	FDIC	08/21/14	248,000.00	1.25%	245,714.43
Discover Bank (FDIC Gtd)	1.30%	08/21/17	FDIC	08/20/14	248,000.00	1.30%	245,716.17
Mauch Chunk Trust Financial Corp (FDIC Gtd)	1.20%	09/11/17	FDIC	10/10/14	248,000.00	1.20%	246,056.92
First Bank of Highland (FDIC Gtd)	1.25%	10/10/17	FDIC	10/08/14	248,000.00	1.25%	245,811.40
Third Federal Savings & Loan Association MHC (FDIC Gtd)	1.40%	11/27/17	FDIC	11/27/13	248,000.00	1.40%	247,972.47
Mercantil Commercebank NA (FDIC Gtd)	1.50%	04/24/18	FDIC	10/24/14	248,000.00	1.50%	245,116.50
GE Capital Bank (FDIC Gtd)	1.60%	07/03/18	FDIC	07/03/14	248,000.00	1.60%	244,243.79
Bank of Georgetown (FDIC Gtd)	1.55%	07/17/18	FDIC	10/17/14	248,000.00	1.55%	245,292.34
Goldman Sachs Bank USA (FDIC Gtd)	1.65%	09/04/18	FDIC	09/03/14	247,000.00	1.65%	243,997.71
Sallie Mae Bank (FDIC Gtd)	1.80%	09/04/18	FDIC	09/03/14	247,000.00	1.80%	243,729.47
Capital One Bank USA NA (FDIC Gtd)	1.80%	10/09/18	FDIC	10/08/14	248,000.00	1.80%	245,090.96
Marlin Business Bank (FDIC Gtd)	1.70%	10/15/18	FDIC	10/14/14	248,000.00	1.71%	244,808.74
Community Banker's Bank (FDIC Gtd)	1.65%	10/17/18	FDIC	10/17/14	248,000.00	1.66%	244,776.50
American Express Centurion Bank (FDIC Gtd)	2.00%	11/28/18	FDIC	11/28/14	248,000.00	2.00%	244,654.73
CIT Bank (FDIC Gtd)	2.00%	05/14/19	FDIC	05/14/14	247,000.00	2.00%	244,941.01
Webster Bank NA (FDIC Gtd)	1.90%	07/02/19	FDIC	07/02/14	247,439.45	1.95%	245,517.27
SUBTOTAL CERTIFICATES OF DEPOSIT					**17,085,362.17**		**17,038,764.26**
MEDIUM TERM NOTES							
Berkshire Hathaway Finance Corp	4.85%	01/15/15	AA / Aa2	10/13/11	2,002,520.05	1.55%	2,002,312.00
Toyota Motor Credit Corp	2.80%	01/11/16	AA- / Aa3	09/16/11	10,089,098.16	1.92%	10,217,080.00
General Electric Capital Corp	2.95%	05/09/16	AA+ / A1	07/17/14	2,577,063.15	0.66%	2,572,947.50
Merck & Co Inc	0.70%	05/18/16	AA / A2	09/10/14	4,861,692.37	0.52%	4,851,057.30
Chevron Corp	0.89%	06/24/16	AA / Aa1	09/10/14	1,508,144.37	0.52%	1,503,174.00
General Electric Capital Corp	1.50%	07/12/16	AA+ / A1	07/17/14	5,061,392.67	0.69%	5,051,695.00
General Electric Capital Corp	5.38%	10/20/16	AA+ / A1	09/10/14	2,159,575.51	0.90%	2,149,612.00
General Electric Capital Corp	2.30%	04/27/17	AA+ / A1	09/10/14	7,784,510.92	1.15%	7,768,936.25
Apple Inc	1.05%	05/05/17	AA+ / Aa1	09/10/14	4,007,395.11	0.97%	4,008,904.00
Shell International Finance BV	1.13%	08/21/17	AA / Aa1	04/10/14	1,801,958.88	1.19%	1,801,929.69
IBM Corp	5.70%	09/14/17	AA- / Aa3	01/17/13	4,487,187.27	1.11%	4,457,744.00
IBM Corp	5.70%	09/14/17	AA- / Aa3	01/17/13	6,730,611.87	1.11%	6,686,616.00
Toyota Motor Credit Corp	1.25%	10/05/17	AA- / Aa3	04/10/14	2,715,596.27	1.27%	2,708,889.75
Coca-Cola Co	5.35%	11/15/17	AA / Aa3	04/10/14	3,071,671.29	1.19%	3,049,510.75
Chevron Corp	1.10%	12/05/17	AA / Aa1	04/10/14	2,737,709.62	1.26%	2,732,999.50
SUBTOTAL MEDIUM TERM NOTES					**61,596,127.51**		**61,563,407.74**
U.S. GOVERNMENT AGENCY SECURITIES							
Federal Home Loan Mortgage Corporation	4.38%	07/17/15	AA+ / Aaa	03/21/13	2,043,300.54	0.35%	2,044,696.00
Federal National Mortgage Association	2.38%	07/28/15	AA+ / Aaa	10/25/13	3,541,570.16	0.29%	3,543,421.00
Federal Home Loan Mortgage Corporation	1.75%	09/10/15	AA+ / Aaa	02/06/12	5,040,725.35	0.57%	5,051,260.00
Federal National Mortgage Association	5.00%	03/15/16	AA+ / Aaa	08/21/12	7,371,987.02	0.56%	7,381,983.00
Federal National Mortgage Association	5.00%	03/15/16	AA+ / Aaa	10/25/13	5,268,940.04	0.51%	5,272,845.00
Federal National Mortgage Association	2.38%	04/11/16	AA+ / Aaa	06/14/13	10,219,327.96	0.65%	10,246,500.00
Federal Home Loan Mortgage Corporation	2.00%	08/25/16	AA+ / Aaa	02/06/12	7,133,744.61	0.83%	7,167,139.00
Federal Home Loan Mortgage Corporation	2.00%	08/25/16	AA+ / Aaa	04/22/14	7,671,543.95	0.60%	7,679,077.50
Federal Home Loan Mortgage Corporation	5.13%	11/17/17	AA+ / Aaa	01/16/13	11,214,139.72	0.85%	11,131,640.00
SUBTOTAL U.S. GOVERNMENT AGENCY SECURITIES					**59,505,279.35**		**59,518,561.50**

CITY OF RIVERSIDE
Pooled Investment Portfolio Holdings
December 31, 2014

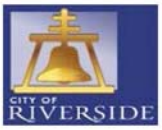
DESCRIPTION OF SECURITY	COUPON RATE	MATURITY DATE	INVEST RATING	PURCH DATE	AMORTIZED COST	YIELD ON MATURITY	MARKET VALUE
U.S. GOVERNMENT TREASURY SECURITIES							
US Treasury Notes/Bonds	0.25%	12/31/15	AA+ / Aaa	06/16/14	9,997,978.09	0.27%	9,998,440.00
US Treasury Notes/Bonds	0.38%	01/15/16	AA+ / Aaa	07/18/14	4,503,907.13	0.29%	4,502,812.50
US Treasury Notes/Bonds	1.75%	05/31/16	AA+ / Aaa	05/22/14	8,157,497.74	0.35%	8,145,624.00
US Treasury Notes/Bonds	1.50%	06/30/16	AA+ / Aaa	05/22/14	5,082,365.04	0.39%	5,075,390.00
US Treasury Notes/Bonds	3.25%	07/31/16	AA+ / Aaa	05/22/14	4,701,078.58	0.41%	4,693,009.50
US Treasury Notes/Bonds	1.00%	09/30/16	AA+ / Aaa	06/16/14	8,059,642.89	0.57%	8,058,752.00
US Treasury Notes/Bonds	2.75%	11/30/16	AA+ / Aaa	06/16/14	10,400,841.15	0.64%	10,396,090.00
US Treasury Notes/Bonds	3.13%	01/31/17	AA+ / Aaa	05/22/14	5,257,025.07	0.63%	5,249,220.00
US Treasury Notes/Bonds	3.00%	02/28/17	AA+ / Aaa	06/16/14	15,195,271.41	0.76%	15,195,550.50
US Treasury Notes/Bonds	0.75%	03/15/17	AA+ / Aaa	06/16/14	9,991,806.25	0.79%	9,996,090.00
US Treasury Notes/Bonds	2.75%	05/31/17	AA+ / Aaa	05/22/14	8,375,619.88	0.78%	8,364,375.00
US Treasury Notes/Bonds	0.75%	06/30/17	AA+ / Aaa	10/10/14	1,494,839.51	0.89%	1,494,375.00
US Treasury Notes/Bonds	0.50%	07/31/17	AA+ / Aaa	05/21/14	6,930,062.18	0.89%	6,920,703.12
US Treasury Notes/Bonds	0.63%	09/30/17	AA+ / Aaa	05/21/14	1,981,504.12	0.97%	1,978,593.75
US Treasury Notes/Bonds	2.63%	01/31/18	AA+ / Aaa	05/21/14	12,559,354.60	1.08%	12,531,562.50
US Treasury Notes/Bonds	0.88%	01/31/18	AA+ / Aaa	07/16/14	1,979,837.05	1.21%	1,983,906.00
US Treasury Notes/Bonds	2.63%	04/30/18	AA+ / Aaa	05/21/14	11,516,316.80	1.18%	11,499,301.00
US Treasury Notes/Bonds	1.00%	05/31/18	AA+ / Aaa	05/21/14	3,970,109.77	1.22%	3,961,248.00
US Treasury Notes/Bonds	1.38%	06/30/18	AA+ / Aaa	10/10/14	1,502,203.90	1.33%	1,502,929.50
US Treasury Notes/Bonds	1.50%	08/31/18	AA+ / Aaa	05/21/14	5,536,930.48	1.31%	5,526,642.00
US Treasury Notes/Bonds	1.25%	10/31/18	AA+ / Aaa	05/21/14	4,977,359.87	1.37%	4,967,580.00
US Treasury Notes/Bonds	1.25%	01/31/19	AA+ / Aaa	05/21/14	2,975,863.64	1.45%	2,971,173.00
US Treasury Notes/Bonds	2.75%	02/15/19	AA+ / Aaa	05/21/14	2,104,858.86	1.44%	2,104,062.00
US Treasury Notes/Bonds	2.75%	02/15/19	AA+ / Aaa	07/16/14	2,094,601.76	1.56%	2,104,062.00
US Treasury Notes/Bonds	1.38%	02/28/19	AA+ / Aaa	10/10/14	2,583,600.79	1.53%	2,585,983.40
US Treasury Notes/Bonds	1.50%	05/31/19	AA+ / Aaa	07/16/14	3,972,603.49	1.66%	3,990,000.00
US Treasury Notes/Bonds	1.63%	07/31/19	AA+ / Aaa	09/09/14	3,495,380.57	1.65%	3,505,467.00
US Treasury Notes/Bonds	1.00%	08/31/19	AA+ / Aaa	10/10/14	1,843,420.63	1.67%	1,848,194.60
US Treasury Notes/Bonds	1.00%	09/30/19	AA+ / Aaa	12/16/14	7,820,969.82	1.49%	7,780,000.00
SUBTOTAL U.S. GOVERNMENT TREASURY SECURITIES					**169,062,851.07**		**168,931,136.37**
MISCELLANEOUS CASH					**80,000.00**		**80,000.00**
TOTAL POOLED CASH & INVESTMENTS					**425,849,112.57**		**425,651,666.16**

[1] Collateralized in accordance with Section 53652 of the CA state code.

[2] Balance in excess of FDIC insurance limits collateralized in accordance with state statutes.

CITY OF RIVERSIDE
Investments Held by Fiscal Agent
December 31, 2014

DESCRIPTION OF SECURITY	COUPON RATE	MATURITY DATE	INVEST RATING	PURCH DATE	AMORTIZED COST	YIELD ON MATURITY	MARKET VALUE
CASH & MONEY MARKET ACCOUNTS							
Cash	Varies	Varies	NR	Varies	1,132,390.64	Varies	1,132,390.64
Wells Fargo Advantage Heritage Money Market	0.00%	Varies	AAAm	Varies	6,520,318.49	0.00%	6,520,318.49
Wells Fargo Advantage Govt Money Market	0.01%	Varies	AAAm	Varies	812.24	0.01%	812.24
Wells Fargo Advantage Muni Cash Mgmt Money Market	0.00%	Varies	A	Varies	93,776.54	0.00%	93,776.54
US Bank Money Market Account 10	0.05%	Varies	A	Varies	1,930,514.76	0.05%	1,930,514.76
Public Funds Money Market Account	0.10%	Varies	NR	Varies	574,916.52	0.10%	574,916.52
First American Government Obligation	0.00%	Varies	AAAm	Varies	420,553.36	0.00%	420,553.36
First American Prime Obligations Fund CL " Z "	0.02%	Varies	AAAm	Varies	5,839,936.05	0.02%	5,839,936.05
Federated Prime Obligations Fund #10	0.02%	Varies	AAAm	Varies	6,667.14	0.02%	6,667.14
Deutsche-JP#283-Prime MMF Morgan	0.01%	Varies	NR	Varies	1,150,258.26	0.01%	1,150,258.26
SUBTOTAL CASH & MONEY MARKET ACCOUNTS					**17,670,144.00**		**17,670,144.00**
LOCAL AGENCY INVESTMENT FUND (LAIF)	0.23%	Varies	NR	Varies	**15,443,787.16**	0.23%	**15,443,787.16**
BONDS, DEBENTURES, NOTES & AGREEMENTS							
US Bank Na C P	0.05%	6/01/15	A	05/01/12	1,337,874.97	0.00%	1,337,874.97
US Bank Na C P	0.20%	07/01/14	A-1	12/03/12	8,085,431.08	0.20%	8,085,431.08
Fed Home Ln Mtg Corp	4.60%	1/14/15	NR	08/01/14	2,915,676.05	4.60%	2,977,970.22
FNMA Debt	0.50%	09/28/15	AAA	09/02/14	882,850.50	0.50%	881,584.00
General Electric Cap Corp Medium Term Nts	1.00%	12/11/15	AA+	09/03/14	201,510.00	1.00%	200,864.00
Berkshire	2.45%	12/15/15	AA	11/1/12	2,109,000.00	2.45%	2,035,980.00
FNMA Debt	0.38%	12/21/15	AAA	09/02/14	881,014.09	0.38%	880,202.40
Merck Co Inc	2.25%	01/15/16	AA	09/03/14	614,536.80	2.25%	610,788.00
Cisco Sys Inc	5.50%	02/22/16	AA-	09/03/14	322,161.00	5.50%	316,506.00
Natixis Funding Corp	0.61%	03/15/16	A-	10/15/13	18,956,238.85	0.61%	18,956,238.85
FHLMCM	5.25%	4/18/16	AAA	11/1/12	4,645,424.00	5.25%	4,246,000.00
FHLMC MTN	5.25%	4/18/16	AAA	09/02/14	1,056,252.09	5.25%	1,040,270.00
US Treasury Note	2.63%	04/30/16	AAA	08/29/14	1,016,443.75	2.63%	1,008,635.60
FHLMCM	2.50%	5/27/16	AAA	11/1/12	4,922,837.20	2.50%	4,730,042.00
US Treasury Note	1.75%	05/31/16	AAA	08/29/14	803,030.47	1.75%	799,287.00
US Treasury Note	0.50%	06/30/16	AAA	12/16/14	881,787.50	0.50%	880,272.80
Invt Agmt-Deutsche Bank Securities Inc.	0.27%	07/22/16	NR	04/24/14	75,235,730.87	0.27%	75,235,730.87
Caterpillar	2.05%	8/1/16	A	11/1/12	2,083,240.00	2.05%	2,038,380.00
FHLMCM	2.00%	8/25/16	AAA	11/1/12	4,850,424.00	2.00%	4,709,848.00
US Govt Agency-Federal Home Loan MTG Corp Nts	1.90%	08/25/16	AAA	02/21/12	1,627,829.85	1.90%	1,596,228.92
US Treasury Note	1.00%	08/31/16	AAA	10/10/14	181,729.69	1.00%	181,350.00
US Treasury Note	1.00%	09/30/16	AAA	08/29/14	741,373.83	1.00%	740,394.90
General Electric Cap Corp Medium Term Nts	5.38%	10/20/16	AA+	04/30/08	5,478,300.00	5.37%	5,803,974.00
US Treasury Note	1.00%	10/31/16	AAA	08/29/14	740,971.88	1.00%	740,284.65
US Govt Agency-Treasury Note	4.02%	11/15/16	AAA	04/30/08	26,347.15	4.02%	29,008.26
FNMA Debt	1.37%	11/15/16	AAA	11/1/12	4,745,268.00	1.37%	4,662,008.00
US Treasury Note	2.75%	11/30/16	AAA	08/29/14	769,682.81	2.75%	764,113.35
US Treasury Note	0.63%	12/15/16	AAA	08/29/14	734,196.09	0.63%	734,654.55
FNMAMT	1.25%	1/30/17	AAA	11/01/12	4,106,960.00	1.25%	4,035,840.00
US Treasury Note	0.88%	01/31/17	AAA	10/10/14	195,792.19	0.88%	195,563.55
General Electric Cap Corp Medium Term Nts	5.40%	02/15/17	AA+	07/05/07	2,029,629.00	5.40%	2,279,802.00
US Treasury Note	0.88%	2/28/17	AAA	12/16/14	884,125.00	0.88%	882,129.60
US Treasury Note	1.00%	03/31/17	AAA	08/29/14	934,359.38	1.00%	933,924.60
FNMA Debt	1.12%	4/27/17	AAA	1/16/13	3,559,500.00	1.12%	3,519,530.00
Glaxosmithkline Cap	1.50%	5/8/17	A+	11/1/12	2,040,140.00	1.50%	2,008,680.00
US Govt Agency-F N M A MTN	4.26%	05/11/17	AAA	07/06/07	996,779.15	4.26%	1,136,811.46
US Treasury Note	2.75%	05/31/17	AAA	08/29/14	977,371.88	2.75%	972,361.50
Caterpillar	1.62%	6/1/17	A	11/01/12	2,290,826.72	1.62%	2,249,907.92
US Govt Agency-Federal Home Loan Bks Bonds	5.63%	06/09/17	AAA	06/13/07	5,400,000.00	5.62%	5,979,420.00
FNMAMTN	5.37%	6/12/17	AAA	11/01/12	4,844,520.00	5.37%	4,422,280.00
FHLMCM	1.00%	6/29/17	AAA	11/01/12	3,042,120.00	1.00%	3,005,910.00
US Treasury Note	0.75%	06/30/17	AAA	10/10/14	353,668.75	0.75%	353,668.75
FHLMC Debt	1.00%	7/28/17	AAA	11/01/12	3,040,080.00	1.00%	2,998,860.00
IBM Corp	5.70%	9/14/17	AA-	9/03/14	340,134.00	5.70%	334,332.00
FHLMCM	1.00%	9/29/17	AAA	1/16/13	3,023,340.00	1.00%	2,993,400.00
US Treasury Note	0.63%	09/30/17	AAA	08/29/14	967,405.47	0.63%	969,514.00
Toyota Motor Credit Corp Med Term Note	1.25%	10/05/17	AA-	09/03/14	299,889.00	1.25%	299,106.00
Oracle Corp	1.20%	10/15/17	A+	11/01/12	4,015,960.00	1.20%	3,985,760.00
General Electric Co	5.25%	12/06/17	AA+	09/03/14	336,870.00	5.25%	332,793.00
FNMA Debt	0.87%	12/20/17	AAA	1/16/13	3,498,145.00	0.87%	3,464,895.00
FHLMCM	0.75%	1/12/18	AAA	3/19/13	3,973,128.00	0.75%	3,942,600.00



CITY OF RIVERSIDE
Investments Held by Fiscal Agent
December 31, 2014

DESCRIPTION OF SECURITY	COUPON RATE	MATURITY DATE	INVEST RATING	PURCH DATE	AMORTIZED COST	YIELD ON MATURITY	MARKET VALUE
US Treasury Note	2.63%	01/31/18	AAA	08/29/14	1,027,162.50	2.63%	1,023,414.00
FNMAMTN	1.10%	3/27/18	AAA	2/28/13	1,786,000.00	1.10%	1,765,996.80
US Treasury Note	0.75%	03/31/18	AAA	08/29/14	579,651.95	0.75%	580,919.90
Apple Inc	1.00%	05/03/18	AA+	9/03/14	294,750.00	1.00%	295,548.00
Berkshire Hath	5.40%	05/15/18	AA	9/03/14	341,136.00	5.40%	335,676.00
FHLB Debt	1.27%	06/08/18	AAA	06/28/13	290,532.33	1.27%	292,846.50
IBM Corp	7.63%	10/15/18	AA-	9/03/14	368,976.00	7.63%	361,689.00
US Treasury Note	1.25%	11/30/18	AAA	08/29/14	737,870.12	1.25%	739,762.65
Natixis Funding Corp	1.67%	03/01/19	A-	02/14/14	7,422,802.00	1.67%	7,422,802.00
US Treasury Note	1.63%	03/31/19	AAA	10/10/14	270,864.84	1.63%	276,201.50
US Treasury Note	1.63%	04/30/19	AAA	12/16/14	444,193.75	1.63%	441,513.60
US Treasury Note	1.50%	05/31/19	AAA	08/29/14	308,413.67	1.50%	309,225.00
US Treasury Note	0.88%	07/31/19	AAA	10/10/14	366,462.50	0.88%	368,212.40
FHLMC MTN	2.00%	08/28/19	AAA	08/28/14	3,905,000.00	2.00%	3,897,814.80
US Treasury Note	1.25%	10/31/19	AAA	12/16/14	242,435.16	1.25%	240,999.15
Invt Agmt-Trinity Plus Fdg Co Gic	4.68%	10/01/29	AA+	05/14/08	6,411,744.65	4.68%	6,411,744.65
Invt Agmt-Trinity Plus Fdg Co Gic	4.68%	10/01/35	AA+	05/14/08	4,348,970.73	4.68%	4,348,970.73
SUBTOTAL BONDS, DEBENTURES, NOTES & AGREEMENTS					**227,144,872.26**		**226,634,348.48**
TOTAL INVESTMENTS HELD BY FISCAL AGENT					**260,258,803.42**		**259,748,279.64**

ATTACHMENT C

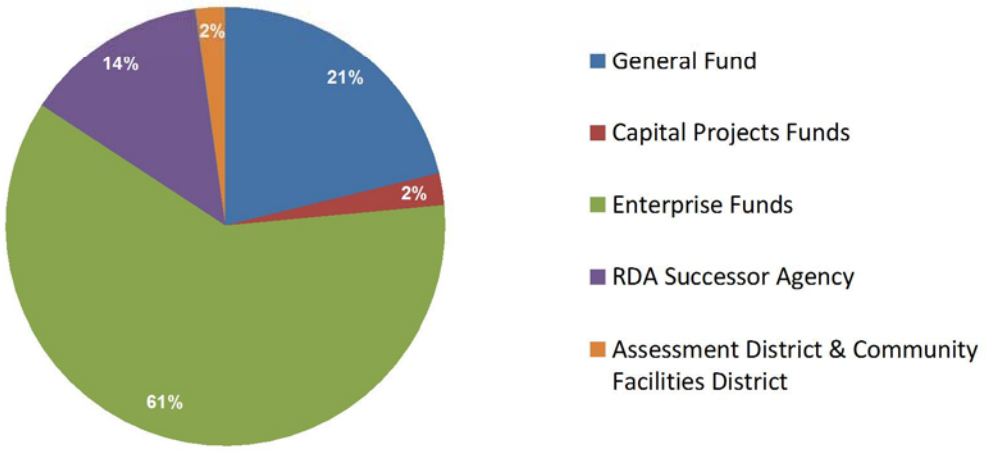
DEBT REPORT

City of Riverside
Fiscal Year 2014/15 Summary of Outstanding Debt [1]
As of December 31, 2014

Debt Issuance [2]	Outstanding Principal Balance 6/30/2014	New Debt Issued During Fiscal Year	2014/15 Principal Payments	2014/15 Interest Payments	2014/15 Total Payments	Projected Principal Balance 6/30/2015
General Fund						
General Obligation	14,295,000	-	900,000	671,373	1,571,373	13,395,000
Pension Obligation	115,775,000	-	7,050,000	4,944,812	11,994,812	108,725,000
Certificates of Participation	155,345,000	-	4,210,000	5,783,774	9,993,774	151,135,000
Lease Revenue Bonds	39,945,000	-	1,330,000	1,742,575	3,072,575	38,615,000
Capital Leases	13,151,932	4,450,000	2,634,739	219,837	2,854,576	14,967,193
Interfund Loans	4,046,993	-	394,530	40,470	435,000	3,652,463
Private Placement Financings	47,611,153	-	2,036,246	1,467,187	3,503,433	45,574,907
Total General Fund	**390,170,077**	**4,450,000**	**18,555,515**	**14,870,027**	**33,425,542**	**376,064,562**
Capital Projects Funds						
Local Park Impact Fee Fund Interfund Loans	6,862,000	-	-	68,620	68,620	6,862,000
Measure A Certificates of Participation	35,235,000	-	-	1,711,088	1,711,088	35,235,000
Total Capital Projects Funds	**42,097,000**	**-**	**-**	**1,779,708**	**1,779,708**	**42,097,000**
Enterprise Funds						
Electric Fund Revenue Bonds	597,580,000	-	14,920,000	26,194,114	41,114,114	582,660,000
Electric Fund Capital Leases	2,265,711	-	699,850	51,006	750,857	1,565,861
Water Fund Revenue Bonds	203,755,000	-	5,015,000	8,275,689	13,290,689	198,740,000
Sewer Fund Revenue Bonds	277,115,000	-	7,325,000	10,452,023	17,777,023	269,790,000
Sewer Fund Loans	4,456,454	-	731,453	85,408	816,861	3,725,001
Parking Fund Interfund Loans	451,593	-	116,484	4,516	121,000	335,108
Parking Fund Loans	22,091,594	-	904,803	841,901	1,746,704	21,186,791
Total Enterprise Funds	**1,107,715,352**	**-**	**29,712,591**	**45,904,658**	**75,617,248**	**1,078,002,761**
Internal Service Funds						
Central Garage Fund Interfund Loans	1,688,354	-	333,116	16,884	350,000	1,355,237
Total Internal Service Funds	**1,688,354**	**-**	**333,116**	**16,884**	**350,000**	**1,355,237**
RDA Successor Agency						
Tax Allocation Bonds	221,895,000	62,980,000	81,855,000	10,282,076	92,137,076	203,020,000
Lease Revenue Bonds	20,765,000	-	1,325,000	984,252	2,309,252	19,440,000
Interfund Loans	15,870,112	-	-	158,700	158,700	15,870,112
Loans	2,800,000	-	885,000	79,905	964,905	1,915,000
Total RDA Successor Agency	**261,330,112**	**62,980,000**	**84,065,000**	**11,504,933**	**95,569,933**	**240,245,112**
Housing Authority						
3836-3844 Second Street Acquisition Interfund Loan	458,151	-	-	4,582	4,582	458,151
Total Housing Authority	**458,151**	**-**	**-**	**4,582**	**4,582**	**458,151**
Assessment District & Community Facilities District						
Assessment Districts	26,755,000	-	1,140,000	1,274,069	2,414,069	25,615,000
Community Facilities Districts	18,595,000	-	6,295,000	776,174	7,071,174	12,300,000
Total AD & CFD	**45,350,000**	**-**	**7,435,000**	**2,050,243**	**9,485,243**	**37,915,000**
Total	**$ 1,848,809,046**	**$ 67,430,000**	**$ 140,101,222**	**$ 76,131,034**	**$ 216,232,256**	**$ 1,776,137,824**

[1] Excludes water stock acquisition rights, copier leases, development agreements, and amortization of premiums and discounts on outstanding debt, none of which are material.

[2] See the notes of the following page, which detail dedicated revenue streams and certain obligations paid by other funds.



Note: Categories not shown represent less than 1% of the City's debt portfolio.

City of Riverside
Fiscal Year 2014/15 Detail of Outstanding Debt [1]
As of December 31, 2014

Debt Issuance	Year of Issuance	Year of Final Maturity	Total Issue Size	Repayment Source	Outstanding Principal Balance 6/30/2014	New Debt Issued During Fiscal Year	2014/15 Principal Payments	2014/15 Interest Payments	2014/15 Total Payments	Projected Principal Balance 6/30/2015
General Obligation										
Measure G Fire Facility Projects Bonds	2004	2024	20,000,000	Existing Special Property Tax	14,295,000	-	900,000	671,373	1,571,373	13,395,000
Pension Obligation										
Pension Obligation Bonds (2004)	2004	2023	89,540,000	General Purpose General Fund Revenues	66,320,000	-	4,575,000	3,876,630	8,451,630	61,745,000
Pension Obligation Bonds (2005) Series A	2005	2020	30,000,000	General Purpose General Fund Revenues [2]	18,515,000	-	2,475,000	882,542	3,357,542	16,040,000
Pension Obligation Refunding Bond Anticipation Notes	2014	N/A	30,940,000	General Purpose General Fund Revenues [2]	30,940,000	-	-	185,640	185,640	30,940,000
Certificates of Participation										
Galleria Mall Improvements	2006	2036	19,945,000	Project Developer / Successor Agency	18,585,000	-	495,000	831,691	1,326,691	18,090,000
Riverside Renaissance Projects Refunding	2008	2037	128,300,000	General Purpose General Fund Revenues	116,100,000	-	3,300,000	3,875,546	7,175,546	112,800,000
Recovery Zone Facility Hotel Project (Hyatt)	2010	2040	20,660,000	Project Developer / Successor Agency	20,660,000	-	415,000	1,076,538	1,491,538	20,245,000
Lease Revenue Bonds										
Lease Revenue Refunding Bonds Series A	2012	2033	41,240,000	General Purpose General Fund Revenues [3]	39,945,000	-	1,330,000	1,742,575	3,072,575	38,615,000
Capital Leases										
Various Vehicles	2011	2016	2,000,000	General Purpose General Fund Revenues	831,003	-	410,155	18,884	429,040	420,847
VOIP Phone System	2012	2022	1,650,000	General Purpose General Fund Revenues	1,426,686	-	153,340	33,048	186,388	1,273,346
Mobile Data Computers	2012	2015	561,923	General Purpose General Fund Revenues	377,745	-	187,290	6,384	193,674	190,455
Police Department Helicopter	2013	2019	1,348,316	General Purpose General Fund Revenues	1,129,762	-	218,434	18,120	236,554	911,328
Various Vehicles, Software, and Hardware	2013	2019	3,642,934	General Purpose General Fund Revenues	3,052,435	-	590,174	48,958	639,131	2,462,262
Various Vehicles, Software, and Hardware	2013	2018	2,957,221	General Purpose General Fund Revenues	2,666,300	-	580,168	30,260	610,428	2,086,132
Convention Center, Fox, Muni, and RPD Dispatch FF&E	2013	2020	3,668,000	General Purpose General Fund Revenues	3,668,000	-	495,178	64,182	559,360	3,172,822
Various Vehicles, Software, and Hardware	2014	2022	4,450,000	General Purpose General Fund Revenues	-	4,450,000	-	-	-	4,450,000
Interfund Loans										
WiFi Network Startup Costs Interfund Loan	2010	2015	425,000	General Purpose General Fund Revenues	165,506	-	93,345	1,655	95,000	72,161
Utilities Plaza Purchase Interfund Loan	2012	2028	4,469,221	Building Lease Revenue	3,881,487	-	301,185	38,815	340,000	3,580,302
Private Placement Financings										
Ryan Bonaminio Park Loan	2012	2021	4,000,000	General Purpose General Fund Revenues	3,293,820	-	369,449	97,666	467,115	2,924,370
Convention Center Expansion Loan	2012	2034	44,650,000	General Fund Transient Occupancy Tax [4]	44,317,333	-	1,666,797	1,369,521	3,036,318	42,650,536
				Total General Fund	**390,170,077**	**4,450,000**	**18,555,515**	**14,870,027**	**33,425,542**	**376,064,562**
Local Park Impact Fee Fund										
Riverside Renaissance Debt Service Interfund Loan #1	2010	2018	3,460,000	Development Impact Fee Revenue	3,460,000	-	-	34,600	34,600	3,460,000
Riverside Renaissance Debt Service Interfund Loan #2	2011	2018	3,402,000	Development Impact Fee Revenue	3,402,000	-	-	34,020	34,020	3,402,000
				Total Local Park Impact Fee Fund	**6,862,000**	**-**	**-**	**68,620**	**68,620**	**6,862,000**
Measure A Fund										
RPFA Local Measure A Sales Tax Revenue COPs	2013	2033	35,235,000	Measure A Sales Tax Revenues	35,235,000	-	-	1,711,088	1,711,088	35,235,000
				Total Measure A Fund	**35,235,000**	**-**	**-**	**1,711,088**	**1,711,088**	**35,235,000**
Electric Utility										
Electric Revenue Bonds (2004) Series A	2004	2014	27,500,000	Existing Electric Rates	2,645,000	-	2,645,000	66,125	2,711,125	-
Electric Revenue Refunding Bonds (2008) Series A	2008	2029	84,515,000	Existing Electric Rates/Refunding Proceeds	70,540,000	-	-	2,194,499	2,194,499	70,540,000
Electric Revenue Refunding Bonds (2008) Series C	2008	2035	57,325,000	Existing Electric Rates/Refunding Proceeds	41,975,000	-	-	1,344,879	1,344,879	41,975,000
Electric Revenue Bonds (2008) Series D	2008	2038	209,740,000	Existing Electric Rates	209,740,000	-	-	10,246,400	10,246,400	209,740,000
Electric Revenue Bonds (2009) Series A	2009	2018	34,920,000	Existing Electric Rates	13,815,000	-	7,035,000	450,200	7,485,200	6,780,000
Electric Revenue Bonds (2010) Series A	2010	2040	133,290,000	Existing Electric Rates	133,290,000	-	-	6,479,481	6,479,481	133,290,000
Electric Revenue Bonds (2010) Series B	2010	2019	7,090,000	Existing Electric Rates	7,090,000	-	-	307,050	307,050	7,090,000
Electric Revenue Bonds (2011) Series A	2011	2036	56,450,000	Existing Electric Rates/Refunding Proceeds	41,925,000	-	-	1,613,274	1,613,274	41,925,000
Electric Revenue Refunding Bonds (2013) Series A	2013	2043	79,080,000	Existing Electric Rates	76,560,000	-	5,240,000	3,492,206	8,732,206	71,320,000
Electric Fund Vehicles Capital Leases	Various	Various	Various	Existing Electric Rates	2,265,711	-	699,850	51,006	750,857	1,565,861
				Total Electric Fund	**599,845,711**	**-**	**15,619,850**	**26,245,121**	**41,864,971**	**584,225,861**
Water Utility										
Water Revenue Bonds (2008) Series B	2008	2038	58,235,000	Existing Water Rates	58,235,000	-	-	2,830,350	2,830,350	58,235,000
Water Revenue Bonds (2009) Series A	2009	2020	31,895,000	Existing Water Rates	21,205,000	-	4,140,000	894,350	5,034,350	17,065,000
Water Revenue Bonds (2009) Series B	2009	2039	67,790,000	Existing Water Rates	67,790,000	-	-	2,717,377	2,717,377	67,790,000
Water Revenue Bonds (2011) Series A	2011	2035	59,000,000	Existing Water Rates	56,525,000	-	875,000	1,833,612	2,708,612	55,650,000
				Total Water Fund	**203,755,000**	**-**	**5,015,000**	**8,275,689**	**13,290,689**	**198,740,000**

Debt Issuance	Year of Issuance	Year of Final Maturity	Total Issue Size	Repayment Source	Outstanding Principal Balance 6/30/2014	New Debt Issued During Fiscal Year	2014/15 Principal Payments	2014/15 Interest Payments	2014/15 Total Payments	Projected Principal Balance 6/30/2015
Sewer Utility										
Headworks Project Loan	2000	2019	7,956,419	Existing Sewer Rates	2,265,651	-	437,425	39,962	477,387	1,828,226
Cogeneration Project Loan	2003	2021	5,374,978	Existing Sewer Rates	2,190,803	-	294,028	45,445	339,474	1,896,775
Sewer Revenue Bonds (2009) Series A	2009	2016	36,835,000	Existing Sewer Rates	23,040,000	-	7,325,000	932,250	8,257,250	15,715,000
Sewer Revenue Bonds (2009) Series B	2009	2039	204,075,000	Existing Sewer Rates	204,075,000	-	-	9,216,748	9,216,748	204,075,000
Sewer Revenue Bonds (2014) Series A	2014	2015	50,000,000	Existing Sewer Rates	50,000,000	-	-	303,025	303,025	50,000,000
				Total Sewer Fund	**281,571,454**	**-**	**8,056,453**	**10,537,431**	**18,593,884**	**273,515,001**
Parking Fund										
Parking Garages 1 & 2 Interfund Loan #2	2008	2018	942,006	Parking Fund Revenue	451,593	-	116,484	4,516	121,000	335,108
Fox Entertainment Plaza Loan	2010	2032	25,000,000	Parking Fund Revenue [5]	22,091,594	-	904,803	841,901	1,746,704	21,186,791
				Total Parking Fund	**22,543,187**	**-**	**1,021,287**	**846,417**	**1,867,704**	**21,521,899**
Central Garage Fund										
CNG Refueling Station Interfund Loan	2013	2019	1,674,262	Fuel Sales	1,688,354	-	333,116	16,884	350,000	1,355,237
				Total Central Garage Fund	**1,688,354**	**-**	**333,116**	**16,884**	**350,000**	**1,355,237**
RDA Successor Agency										
RPFA Multiple Project Area TABs (1991)	1991	2018	13,285,000	Successor Agency Tax Increment	85,000	-	20,000	6,800	26,800	65,000
Univ. Corridor/Sycamore Canyon TABs Series A	1999	2027	17,025,000	Successor Agency Tax Increment	11,390,000	-	11,390,000	277,883	11,667,883	-
Univ. Corridor/Sycamore Canyon TABs Series B	1999	2027	6,055,000	Successor Agency Tax Increment	4,155,000	-	4,155,000	116,150	4,271,150	-
Casa Blanca TABs	1999	2025	20,395,000	Successor Agency Tax Increment	12,250,000	-	12,250,000	296,830	12,546,830	-
Downtown/Airport TABs	2003	2034	40,435,000	Successor Agency Tax Increment	26,780,000	-	26,780,000	672,738	27,452,738	-
California Tower Lease Revenue Bonds Series A	2003	2024	26,255,000	Successor Agency Tax Increment	17,790,000	-	1,120,000	828,008	1,948,008	16,670,000
California Tower Lease Revenue Bonds Series B	2003	2024	4,810,000	Successor Agency Tax Increment	2,975,000	-	205,000	156,245	361,245	2,770,000
Arlington Tax Allocation Bonds Series A	2004	2034	4,550,000	Successor Agency Tax Increment	4,175,000	-	4,175,000	97,603	4,272,603	-
Arlington Tax Allocation Bonds Series B	2004	2024	2,975,000	Successor Agency Tax Increment	2,010,000	-	2,010,000	55,275	2,065,275	-
Multiple Project Area Housing TABs	2004	2034	24,115,000	Successor Agency Tax Increment	18,415,000	-	18,415,000	414,986	18,829,986	-
ERAF Loan Program Through CSCDA	2005	2015	1,465,000	Successor Agency Tax Increment	180,000	-	180,000	10,248	190,248	-
Olivewood Property Assembly Interfund Loan	2007	- - -	3,678,991	Successor Agency Tax Increment	4,436,218	-	-	44,362	44,362	4,436,218
RPFA Multiple Project Area TABs (2007) Series A	2007	2037	8,340,000	Successor Agency Tax Increment	8,220,000	-	25,000	358,331	383,331	8,195,000
RPFA Multiple Project Area TABs (2007) Series B	2007	2028	14,850,000	Successor Agency Tax Increment	12,520,000	-	440,000	706,410	1,146,410	12,080,000
RPFA Multiple Project Area TABs (2007) Series C	2007	2037	89,205,000	Successor Agency Tax Increment	87,110,000	-	560,000	4,243,025	4,803,025	86,550,000
RPFA Multiple Project Area TABs (2007) Series D	2007	2032	43,875,000	Successor Agency Tax Increment	34,785,000	-	1,635,000	1,962,775	3,597,775	33,150,000
Municipal Auditorium Renovations Interfund Loan	2008	- - -	727,818	Successor Agency Tax Increment	332,396	-	-	3,324	3,324	332,396
3615-3653 Main Street Acquisition Interfund Loan	2009	- - -	4,280,000	Successor Agency Tax Increment	4,164,426	-	-	41,644	41,644	4,164,426
HUD Section 108 Refunding Loan - University Village	2009	2015	2,260,000	Successor Agency Tax Increment	775,000	-	380,000	24,980	404,980	395,000
3225 Market Street Acquisition Interfund Loan	2010	- - -	1,200,000	Successor Agency Tax Increment	1,136,821	-	-	11,368	11,368	1,136,821
HUD Section 108 Refunding Loan - Mission Village	2011	2018	2,695,000	Successor Agency Tax Increment	1,845,000	-	325,000	44,677	369,677	1,520,000
Reid Park Acquisition Interfund Loan	2011	- - -	720,000	Successor Agency Tax Increment	751,450	-	-	7,514	7,514	751,450
Riverside Golf Course Acquisition Interfund Loan	2011	- - -	4,837,500	Successor Agency Tax Increment	5,048,802	-	-	50,488	50,488	5,048,802
2014 Subordinate Tax Allocation Refunding Bonds	2014	2034	62,980,000	Successor Agency Tax Increment	-	62,980,000	-	1,073,273	1,073,273	62,980,000
				Total RDA Successor Agency	**261,330,112**	**62,980,000**	**84,065,000**	**11,504,933**	**95,569,933**	**240,245,112**
Housing Authority										
3836-3844 Second Street Acquisition Interfund Loan	2012	2015	458,151	Housing Authority Revenue	458,151	-	-	4,582	4,582	458,151
				Total Housing Authority	**458,151**	**-**	**-**	**4,582**	**4,582**	**458,151**
Assessment District & Community Facilities District										
Highlander CFD 90-1 Refunding Bonds	2001	2016	14,325,000	Existing Special Property Tax	2,640,000	-	2,640,000	72,600	2,712,600	-
RPFA Refunding Bonds Series A	2001	2016	16,730,000	Existing Special Property Tax	2,970,000	-	2,970,000	69,581	3,039,581	-
RPFA Refunding Bonds Series B	2001	2016	1,620,000	Existing Special Property Tax	415,000	-	415,000	11,681	426,681	-
Riverwalk Business Center Assessment District Bonds	2005	2029	3,755,000	Existing Special Property Tax	2,925,000	-	115,000	172,920	287,920	2,810,000
Sycamore Canyon Business Park CFD 92-1 Bonds	2005	2034	9,700,000	Existing Special Property Tax	8,155,000	-	225,000	414,493	639,493	7,930,000
Hunter Park Assessment District Bonds	2006	2036	15,269,906	Existing Special Property Tax	13,340,000	-	325,000	672,993	997,993	13,015,000
Riverwalk Assessment District Refunding Bonds	2011	2026	7,805,000	Existing Special Property Tax	6,965,000	-	425,000	293,394	718,394	6,540,000
Auto Center Assessment District Refunding Bonds	2012	2024	4,050,000	General Fund Sales Tax Revenue [6]	3,525,000	-	275,000	134,763	409,763	3,250,000
Riverwalk Vista CFD 2006-1	2013	2043	4,415,000	Existing Special Property Tax	4,415,000	-	45,000	207,819	252,819	4,370,000
				Total Assessment District & Community Facilities District	**45,350,000**	**-**	**7,435,000**	**2,050,243**	**9,485,243**	**37,915,000**
Total					**$ 1,848,809,046**	**$ 67,430,000**	**$ 140,101,222**	**$ 76,131,034**	**$ 216,232,256**	**$ 1,776,137,824**

[1] Excludes water stock acquisition rights, copier leases, development agreements, and amortization of premiums and discounts on outstanding debt, none of which are material.

[2] 48.3% of the debt service for these bonds is allocated to other Funds based on the percentage of miscellaneous CalPERS plan employees budgeted in those Funds.

[3] 25.4% of the debt service for these bonds is allocated to the Parking Fund for the construction of Garage 6 and to the Successor Agency for the construction of the University Village garage.

[4] Debt service for this loan is primarily funded from a voter-approved increase in the transient occupancy tax rate from 11% to 13%.

[5] A portion of the debt service for this loan related to non-parking facilities is funded by the General Fund.

[6] Under the terms of an existing development agreement, increased incremental sales tax resulting from the expansion of the Auto Center funds the debt service on these bonds.