



City of Arts & Innovation

City Council Memorandum

TO: HONORABLE MAYOR AND CITY COUNCIL DATE: OCTOBER 1, 2013
FROM: FINANCE DEPARTMENT WARDS: ALL
SUBJECT: MONTHLY FINANCIAL REPORTS - JULY 2013

ISSUE:

The item for City Council consideration is receipt of the monthly financial and investment reports.

RECOMMENDATION:

That the City Council receive these reports.

BACKGROUND:

Each month, the Finance Department undertakes a comprehensive analysis of revenue and expenditures for the City's major funds in order to monitor budget versus actual data and identify any positive or negative trends. This information is presented each month from September through May, and is superseded in June by the annual audit and then suspended until the first quarter of the following fiscal year is complete in September.

Sound investment practices are also essential to the City's fiscal management. The Finance Department is responsible for managing the City's investment portfolio, focusing first on the safety of investments and then on liquidity and an appropriate rate of return. The investment results and portfolio composition are summarized and reported to the City Council each month (Attachment "A").

The Finance Department is also charged with managing the City's debt portfolio, issuing new debt, and monitoring opportunities to refinance existing debt to minimize the City's cost of borrowing. The attached Monthly Debt Report (Attachment "B") summarizes the composition of the City's debt portfolio, details the revenue sources utilized to pay the debt service associated with each outstanding debt, and provides detailed information regarding the total principal and interest payments due in the current fiscal year by Fund.

FISCAL IMPACT:

There is no fiscal impact associated with this report.

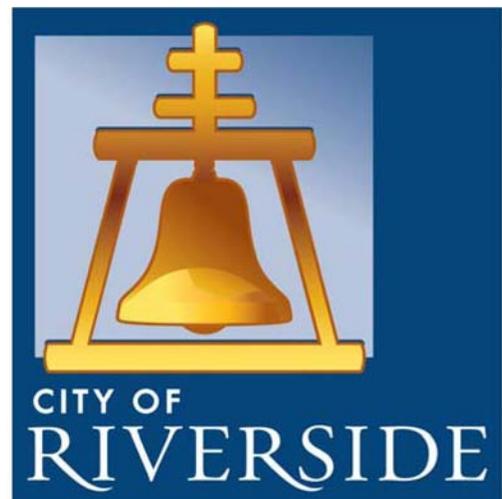
Prepared by: Scott Catlett, Assistant Finance Director
Certified as to
availability of funds: Brent A. Mason, Finance Director/Treasurer
Approved by: Scott C. Barber, City Manager
Approved as to form: Gregory P. Priamos, City Attorney

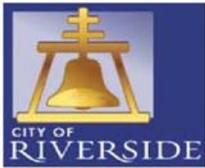
Attachments:

1. Attachment "A": Monthly Investment Report
2. Attachment "B": Monthly Debt Report

ATTACHMENT A

INVESTMENT REPORT

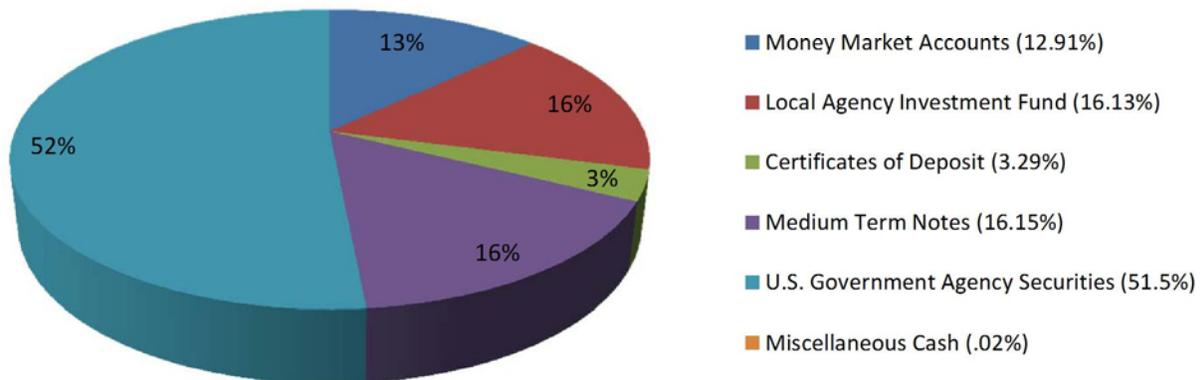




CITY OF RIVERSIDE Monthly Investment Report July 31, 2013

	AMORTIZED COST	MARKET VALUE
POOLED INVESTMENT PORTFOLIO		
Money Market Accounts	\$ 48,407,244.35	\$ 48,407,553.61
Local Agency Investment Fund (LAIF)	60,479,004.84	60,479,004.84
Certificates of Deposit	12,280,654.98	12,318,475.61
Medium Term Notes	59,761,922.73	60,534,453.00
U.S. Government Agency Securities	192,985,223.10	193,062,087.06
Miscellaneous Cash	80,000.00	80,000.00
TOTAL POOLED INVESTMENT PORTFOLIO	373,994,050.00	374,881,574.12
INVESTMENTS HELD BY FISCAL AGENT	462,544,915.38	463,146,218.62
TOTAL CASH & INVESTMENTS	\$ 836,538,965.38	\$ 838,027,792.74

COMPOSITION OF POOLED PORTFOLIO (NON-FISCAL AGENT)



It has been verified that this investment portfolio is in conformity, exclusive of items identified, with the City of Riverside's investment policy which was approved by City Council on 02/21/2012. The Treasurer's cash management program and cash flow analysis indicates that sufficient liquidity is on hand to meet estimated future expenditures for a period of six months. The weighted average maturity of the pooled investment portfolio is 1.66 years. Market prices of securities are obtained from Interactive Data Corporation. Weighted average yield on cost is 1.02%. The cash held and invested with fiscal agents is subject to the investment provisions of the related trust indentures associated with the bond transaction which generated the cash.

Verified by: 
Jason G. Al-Imam, Controller

Approved by: 
Brent A. Mason, Finance Director/Treasurer



CITY OF RIVERSIDE
Pooled Investment Portfolio Holdings
July 31, 2013

DESCRIPTION OF SECURITY	COUPON RATE	MATURITY DATE	INVEST RATING	PURCH DATE	AMORTIZED COST	YIELD ON MATURITY	MARKET VALUE
<u>MONEY MARKET ACCOUNTS</u>							
CALTRUST Investment Trust of California	Varies	Varies	AA	Varies	1,284,103.35	0.33%	1,284,412.61
CALTRUST Heritage Money Market Fund - Select Class	Varies	Varies	AAA	Varies	6,058,270.65	0.07%	6,058,270.65
CNI Charter Government Money Market Fund - Class N	Varies	Varies	Aaa	Varies	1,528,659.08	0.01%	1,528,659.08
Bank of America	Varies	Varies	Coll. ¹	Varies	34,505,981.01	0.50%	34,505,981.01
Citizens Business Bank	Varies	Varies	Coll. ¹	Varies	5,030,230.26	0.35%	5,030,230.26
SUBTOTAL MONEY MARKET ACCOUNTS					48,407,244.35		48,407,553.61
LOCAL AGENCY INVESTMENT FUND (LAIF)	Varies	Varies	NR	Varies	60,479,004.84	0.27%	60,479,004.84
<u>CERTIFICATES OF DEPOSIT</u>							
Ally Bank (FDIC Gtd)	1.80%	08/06/13	FDIC ²	08/06/10	246,996.52	1.90%	247,009.14
Cache Valley Bank (FDIC Gtd)	1.30%	08/12/13	FDIC ²	08/10/10	161,990.04	1.51%	162,024.79
Enterprise Bank & Trust (FDIC Gtd)	1.55%	08/12/13	FDIC ²	08/12/10	248,989.75	1.69%	249,065.49
BMW Bank of North America (FDIC Gtd)	1.60%	08/13/13	FDIC ²	08/13/10	247,991.65	1.70%	248,073.90
Compass Bank (FDIC Gtd)	1.00%	09/30/13	FDIC ²	09/30/11	248,000.00	1.00%	248,189.47
Farm Bureau Bank (FDIC Gtd)	0.90%	10/15/13	FDIC ²	10/15/10	248,948.16	1.00%	249,193.22
Franklin Security Bank (FDIC Gtd)	0.95%	10/15/13	FDIC ²	10/15/10	247,974.19	1.00%	248,216.26
Essa Bank & Trust (FDIC Gtd)	1.00%	10/21/13	FDIC ²	10/20/10	248,000.00	1.00%	248,186.50
Headwaters State Bank (FDIC Gtd)	1.00%	10/25/13	FDIC ²	10/25/10	249,000.00	1.00%	249,275.39
Wilmington Trust Company (FDIC Gtd)	1.35%	10/29/13	FDIC ²	10/29/10	245,000.00	1.35%	245,580.89
Middleton Community Bank (FDIC Gtd)	1.00%	11/27/13	FDIC ²	10/27/10	248,920.60	1.10%	249,385.95
Mizuho Corporate Bank USA (FDIC Gtd)	0.50%	12/19/13	FDIC ²	12/19/12	247,000.00	0.50%	247,230.94
Bofl Federal Bank (FDIC Gtd)	1.10%	05/06/14	FDIC ²	04/13/12	249,185.05	1.00%	250,638.42
CIT Bank (FDIC Gtd)	2.30%	05/12/14	FDIC ²	09/30/10	247,378.72	1.57%	249,382.50
USAmeriBank (FDIC Gtd)	1.15%	05/19/14	FDIC ²	04/13/12	249,296.10	1.00%	250,690.46
Gulf Coast Bank & Trust (FDIC Gtd)	1.25%	05/20/14	FDIC ²	04/13/12	150,172.55	1.11%	151,020.15
Aurora Bank FSB (FDIC Gtd)	1.50%	05/23/14	FDIC ²	05/23/11	248,000.00	1.50%	249,737.74
Heritage Bank of Commerce (FDIC Gtd)	1.00%	05/27/14	FDIC ²	04/13/12	108,000.00	1.00%	108,755.89
GE Capital Financial Inc (FDIC Gtd)	1.45%	06/10/14	FDIC ²	06/10/11	246,892.49	1.50%	248,680.34
Discover Bank (FDIC Gtd)	1.35%	06/16/14	FDIC ²	06/15/11	246,890.65	1.40%	248,742.83
Access National Bank Reston (FDIC Gtd)	1.00%	06/23/14	FDIC ²	04/13/12	249,000.00	1.00%	249,745.51
First National Bank of Omaha (FDIC Gtd)	0.60%	07/10/14	FDIC ²	10/10/12	247,879.69	0.65%	248,209.06
Valley National Bank (FDIC Gtd)	0.60%	07/28/14	FDIC ²	08/01/12	244,877.78	0.65%	245,654.64
Sovereign Bank (FDIC Gtd)	0.85%	08/01/14	FDIC ²	08/01/12	245,000.00	0.85%	245,628.91
Sallie Mae Bank (FDIC Gtd)	0.90%	08/08/14	FDIC ²	08/08/12	245,000.00	0.90%	245,628.67
American Express Centurion Bank (FDIC Gtd)	1.20%	08/11/14	FDIC ²	08/11/11	247,742.17	1.30%	249,919.77
Goldman Sachs Bank USA (FDIC Gtd)	1.15%	08/25/14	FDIC ²	08/24/11	247,732.98	1.25%	249,135.10
Merrick Bank (FDIC Gtd)	0.55%	09/19/14	FDIC ²	09/19/12	248,858.42	0.60%	249,648.89
Citizens State Bank (FDIC Gtd)	0.50%	09/22/14	FDIC ²	09/21/12	248,857.62	0.55%	249,649.14
Flushing Savings Bank (FDIC Gtd)	1.60%	10/07/14	FDIC ²	10/07/10	248,705.97	1.71%	251,504.44
SunTrust Bank (FDIC Gtd)	0.28%	11/12/14	FDIC ²	11/27/12	247,073.11	3.05%	243,652.31
Safra National Bank (FDIC Gtd)	1.00%	11/17/14	FDIC ²	11/16/11	247,546.51	1.14%	250,289.78
Synovus Bank (FDIC Gtd)	0.50%	11/28/14	FDIC ²	11/30/12	247,834.82	0.55%	248,632.90
Barclays Bank/Delaware (FDIC Gtd)	1.25%	12/15/14	FDIC ²	12/14/11	248,000.00	1.25%	250,334.92
World Financial Capital (FDIC Gtd)	1.00%	01/23/15	FDIC ²	12/23/11	248,807.50	1.06%	251,453.15
EverBank (FDIC Gtd)	0.70%	06/15/15	FDIC ²	12/14/12	248,000.00	0.70%	248,666.87
EnerBank USA (FDIC Gtd)	2.45%	07/07/15	FDIC ²	09/29/10	201,323.58	2.11%	206,927.00
National Republic Bank (FDIC Gtd)	1.40%	08/05/15	FDIC ²	08/05/11	249,000.00	1.81%	249,558.01
Bank of the West/San Francisco CA (FDIC Gtd)	1.40%	09/14/15	FDIC ²	09/15/11	249,000.00	1.40%	254,232.73
Crescent Bank & Trust (FDIC Gtd)	0.60%	09/28/15	FDIC ²	09/28/12	248,460.85	0.70%	250,309.24
Independence Bank of Kentucky (FDIC Gtd)	0.65%	10/26/15	FDIC ²	10/24/12	247,722.55	0.70%	248,960.50
EagleBank (FDIC Gtd)	0.60%	11/23/15	FDIC ²	11/21/12	248,711.99	0.65%	249,823.44
FirstBank Puerto Rico (FDIC Gtd)	0.95%	12/14/15	FDIC ²	12/14/12	248,704.03	1.00%	249,590.38



CITY OF RIVERSIDE
Pooled Investment Portfolio Holdings
July 31, 2013

DESCRIPTION OF SECURITY	COUPON RATE	MATURITY DATE	INVEST RATING	PURCH DATE	AMORTIZED COST	YIELD ON MATURITY	MARKET VALUE
Sun National Bank (FDIC Gtd)	0.65%	12/28/15	FDIC ²	12/28/12	249,000.00	1.05%	249,090.39
Oriental Bank and Trust (FDIC Gtd)	0.90%	02/08/16	FDIC ²	02/06/13	249,000.00	0.90%	248,552.55
Wells Fargo Bank NA (FDIC Gtd)	0.76%	04/29/16	FDIC ²	04/29/11	247,000.00	1.75%	242,677.50
JPMorgan Chase Bank (FDIC Gtd)	0.50%	11/03/16	FDIC ²	05/09/13	247,188.94	0.68%	241,919.54
BBVA Compass	0.31%	08/20/13	Coll. ¹	08/20/12	1,000,000.00	0.31%	1,000,000.00
SUBTOTAL CERTIFICATES OF DEPOSIT					12,280,654.98		12,318,475.61
<u>MEDIUM TERM NOTES</u>							
General Electric Capital Corp	5.90%	05/13/14	AA+ / A1	02/07/12	5,187,458.59	1.07%	5,212,010.00
Rabobank Nederland	4.20%	05/13/14	AA- / Aa2	07/10/09	5,014,857.98	3.81%	5,142,945.00
Berkshire Hathaway Finance Corp	4.85%	01/15/15	AA / Aa2	10/13/11	7,331,518.79	1.55%	7,432,558.00
Wells Fargo Bank NA	4.75%	02/09/15	A+ / A1	05/17/10	10,167,289.11	3.61%	10,576,710.00
General Electric Capital Corp	1.63%	07/02/15	AA+ / A1	07/05/12	10,009,049.88	1.58%	10,140,860.00
Toyota Motor Credit Corp	2.80%	01/11/16	AA- / Aa3	09/16/11	10,209,330.60	1.92%	10,445,010.00
IBM Corp	5.70%	09/14/17	AA- / Aa3	01/17/13	4,737,072.45	1.11%	4,633,744.00
IBM Corp	5.70%	09/14/17	AA- / Aa3	01/17/13	7,105,345.33	1.11%	6,950,616.00
SUBTOTAL MEDIUM TERM NOTES					59,761,922.73		60,534,453.00
<u>U.S. GOVERNMENT AGENCY SECURITIES</u>							
Federal Home Loan Mortgage Corporation Pool	4.00%	09/01/13	AA+ / Aaa	12/16/08	52,712.80	3.85%	55,532.52
Federal National Mortgage Association Pool	5.21%	10/01/13	AA+ / Aaa	07/15/09	1,888,494.30	2.92%	1,888,420.54
Federal Home Loan Bank	3.63%	10/18/13	AA+ / Aaa	02/23/09	10,022,119.47	2.58%	10,075,140.00
Federal National Mortgage Association	2.88%	12/11/13	AA+ / Aaa	03/12/09	10,007,176.25	2.67%	10,101,620.00
Federal Home Loan Bank	2.38%	03/14/14	AA+ / Aaa	03/04/11	5,026,964.88	1.49%	5,069,345.00
Federal Home Loan Bank	5.38%	06/13/14	AA+ / Aaa	08/24/09	5,101,507.59	2.98%	5,224,640.00
Federal Home Loan Mortgage Corporation	1.00%	08/20/14	AA+ / Aaa	12/27/11	10,036,563.60	0.65%	10,084,000.00
Federal National Mortgage Association	3.00%	09/16/14	AA+ / Aaa	02/17/11	1,012,428.29	1.88%	1,032,188.00
Federal Home Loan Mortgage Corporation	2.88%	02/09/15	AA+ / Aaa	08/21/12	7,269,689.94	0.34%	7,276,031.00
Federal National Mortgage Association	0.50%	07/02/15	AA+ / Aaa	03/21/13	7,019,483.13	0.35%	7,016,184.00
Federal Home Loan Mortgage Corporation	4.38%	07/17/15	AA+ / Aaa	03/21/13	6,470,282.06	0.35%	6,467,922.00
Federal National Mortgage Association	2.38%	07/28/15	AA+ / Aaa	02/06/12	8,290,634.56	0.54%	8,313,528.00
Federal Home Loan Mortgage Corporation	1.75%	09/10/15	AA+ / Aaa	02/06/12	5,123,940.90	0.57%	5,139,085.00
Federal Home Loan Mortgage Corporation	4.75%	01/19/16	AA+ / Aaa	08/29/11	10,904,293.25	1.03%	11,037,760.00
Federal National Mortgage Association	5.00%	03/15/16	AA+ / Aaa	08/21/12	7,807,705.76	0.56%	7,791,973.00
Federal National Mortgage Association	2.38%	04/11/16	AA+ / Aaa	06/14/13	10,461,016.18	0.65%	10,455,330.00
Federal Home Loan Mortgage Corporation	2.50%	05/27/16	AA+ / Aaa	02/06/12	8,388,896.85	0.76%	8,410,792.00
Federal Home Loan Mortgage Corporation	2.00%	08/25/16	AA+ / Aaa	02/06/12	7,247,371.68	0.83%	7,269,976.00
Federal National Mortgage Association	1.25%	09/28/16	AA+ / Aaa	02/06/12	8,099,309.67	0.85%	8,123,432.00
Federal National Mortgage Association	1.38%	11/15/16	AA+ / Aaa	12/27/11	10,051,263.32	1.22%	10,158,430.00
Federal National Mortgage Association	1.25%	01/30/17	AA+ / Aaa	07/05/12	5,061,140.85	0.89%	5,051,305.00
Federal Home Loan Mortgage Corporation	1.00%	03/08/17	AA+ / Aaa	05/17/12	4,999,623.32	1.00%	4,997,180.00
Federal National Mortgage Association	1.13%	04/27/17	AA+ / Aaa	05/17/12	3,008,823.14	1.04%	3,006,114.00
Federal National Mortgage Association	1.13%	04/27/17	AA+ / Aaa	07/05/12	5,037,552.00	0.92%	5,010,190.00
Federal Home Loan Mortgage Corporation	5.13%	11/17/17	AA+ / Aaa	01/16/13	11,801,751.37	0.85%	11,561,340.00
Federal National Mortgage Association	0.88%	12/20/17	AA+ / Aaa	03/21/13	11,999,445.12	0.88%	11,733,720.00
Federal Home Loan Mortgage Corporation	0.88%	03/07/18	AA+ / Aaa	06/14/13	10,795,032.82	1.29%	10,710,909.00
SUBTOTAL U.S. GOVERNMENT AGENCY SECURITIES					192,985,223.10		193,062,087.06
MISCELLANEOUS CASH					80,000.00		80,000.00
TOTAL POOLED CASH & INVESTMENTS					373,994,050.00		374,881,574.12

¹ Collateralized in accordance with Section 53652 of the CA state code.

² Rated Superior by IDC Financial Publishing, Inc.

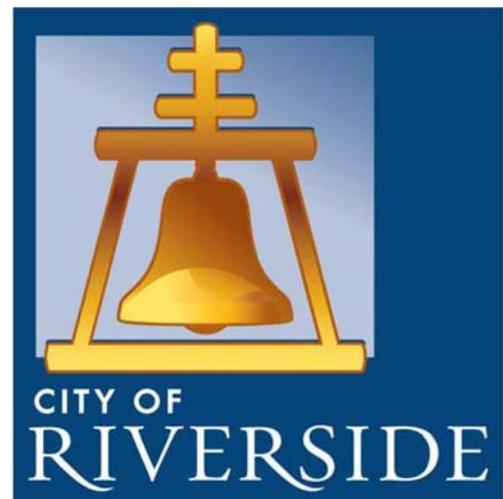


CITY OF RIVERSIDE
Investments Held by Fiscal Agent
July 31, 2013

DESCRIPTION OF SECURITY	COUPON RATE	MATURITY DATE	INVEST RATING	PURCH DATE	AMORTIZED COST	YIELD ON MATURITY	MARKET VALUE
CASH & MONEY MARKET ACCOUNTS							
Cash	Varies	Varies	NR	Varies	46,173.33	Varies	46,173.33
Highmark 100% US Treasury Obligations Fund	0.00%	Varies	AAA	Varies	2,335,894.37	0.00%	2,335,894.37
Wells Fargo Advantage Prime Invmt MM Service - #1752	0.08%	Varies	AAA	Varies	11,537,263.37	0.08%	11,537,263.37
US Bank Money Market Account 10	0.04%	Varies	AAA	Varies	21,259,180.59	0.04%	21,259,180.59
Public Funds Money Market Account	0.15%	Varies	NR	Varies	3,397,070.67	0.19%	3,397,070.67
First American Government Obligation	0.00%	Varies	AAA	Varies	419,239.67	0.00%	419,239.67
First American Treas Obligations Fund CL " D "	0.00%	Varies	AAA	Varies	345,745.22	0.00%	345,745.22
First American Prime Obligations Fund CL " Z "	0.06%	Varies	AAA	Varies	7,654,646.23	0.06%	7,654,646.23
Federated Prime Obligations Fund #10	0.04%	Varies	AAA	Varies	2,573,747.75	0.04%	2,573,747.75
Deutsche-JP#283-Prime MMF Morgan	0.01%	Varies	NR	Varies	2,065,950.21	0.01%	2,065,950.21
SUBTOTAL CASH & MONEY MARKET ACCOUNTS					53,888,648.91		53,888,648.91
LOCAL AGENCY INVESTMENT FUND (LAIF)	0.35%	Varies	NR	Varies	15,626,581.58	0.35%	15,626,581.58
BONDS, DEBENTURES, NOTES & AGREEMENTS							
US Bank Na C P	0.05%	07/01/13	AA	05/01/12	2,624,753.57	0.00%	2,624,753.57
FNMA Discount Note	5.65%	08/01/13	AAA	07/27/12	1,209,530.52	5.65%	1,245,000.00
US Bank Na C P	0.20%	11/01/13	A-1	07/02/12	75,516,072.21	0.20%	75,516,072.21
US Bank Na C P	0.20%	11/01/13	A-1	12/03/12	25,077,545.29	0.20%	25,077,545.29
US Bank N.A. CD	4.70%	09/30/13	AA	09/14/09	10,408,427.55	4.70%	10,408,427.55
Invnt Agmt-Trinity Plus Fdg Co LLC	4.26%	10/01/13	NR	12/01/11	7,540,500.00	4.26%	7,540,500.00
US Govt Agency-Federal Natl Mtg Assn	0.74%	12/18/13	AAA	07/31/03	543,375.00	0.74%	541,414.80
Invnt Agmt-Deutsche Bank Securities Inc.	0.68%	04/01/14	NR	02/24/11	117,071,870.74	0.68%	117,071,870.74
US Bank Na C P	0.00%	04/01/14	AA	07/11/13	35,729,737.30	0.00%	35,729,737.30
Trinity Funding Gic	3.13%	08/01/14	NR	08/20/09	20,142,309.58	3.13%	20,142,309.58
Invnt Agmt-FSA Capital Management Services GIC	3.81%	09/26/14	NR	05/14/08	2,315,561.94	3.81%	2,315,561.94
Invnt Agmt-MBIA, Inc	4.94%	10/01/14	NR	06/10/04	1,714,913.06	4.94%	1,714,913.06
US Govt Agency-Federal Home Loan MTG Corp Nts	3.90%	07/17/15	AAA	07/14/09	1,240,410.34	3.95%	1,250,468.40
Invnt Agmt-IXIS Funding Corp	5.21%	09/01/15	NR	08/13/03	1,433,310.00	5.21%	1,433,310.00
Berkshire	2.45%	12/15/15	AA+	11/1/12	2,109,000.00	2.45%	2,080,900.00
FHLMCM	5.25%	4/18/16	AAA	11/1/12	4,645,424.00	5.25%	4,498,120.00
FHLMCM	2.50%	5/27/16	AAA	11/1/12	4,922,837.20	2.50%	4,836,210.00
Caterpillar	2.05%	8/1/16	A	11/1/12	2,083,240.00	2.05%	2,058,360.00
FHLMCM	2.00%	8/25/16	AAA	11/1/12	4,850,424.00	2.00%	4,777,422.00
US Govt Agency-Federal Home Loan MTG Corp Nts	1.90%	08/25/16	AAA	02/21/12	1,627,829.85	1.90%	1,619,130.63
General Electric Cap Corp Medium Term Nts	5.38%	10/20/16	AA	04/30/08	5,478,300.00	5.37%	6,053,724.00
US Govt Agency-Treasury Note	4.02%	11/15/16	AAA	04/30/08	26,347.15	4.02%	30,398.22
FNMA Debt	1.37%	11/15/16	AAA	11/1/12	4,745,268.00	1.37%	4,672,864.00
FNAMT	1.25%	1/30/17	AAA	11/01/12	4,106,960.00	1.25%	4,041,040.00
General Electric Cap Corp Medium Term Nts	5.40%	02/15/17	AA	07/05/07	2,029,629.00	5.40%	2,348,787.00
FNMA Debt	1.12%	4/27/17	AAA	1/16/13	3,559,500.00	1.12%	3,507,140.00
Glaxosmithkline Cap	1.50%	5/8/17	A+	11/1/12	2,040,140.00	1.50%	1,998,440.00
US Govt Agency-F N M A MTN	4.26%	05/11/17	AAA	07/06/07	2,271,101.16	4.26%	2,427,302.50
Caterpillar	1.62%	6/1/17	A	11/01/12	2,290,826.72	1.62%	2,230,521.80
US Govt Agency-Federal Home Loan Bks Bonds	5.63%	06/09/17	AAA	06/13/07	5,400,000.00	5.62%	6,273,450.00
FNAMT N	5.37%	6/12/17	AAA	11/01/12	4,844,520.00	5.37%	4,629,920.00
FHLMCM	1.00%	6/29/17	AAA	11/01/12	3,042,120.00	1.00%	2,984,670.00
FHLMCM Debt	1.00%	7/28/17	AAA	11/01/12	3,040,080.00	1.00%	2,966,850.00
FHLMCM	1.00%	9/29/17	AAA	1/16/13	3,023,340.00	1.00%	2,963,130.00
Oracle Corp	1.20%	10/15/17	A+	11/01/12	4,015,960.00	1.20%	3,912,760.00
FNMA Debt	0.87%	12/20/17	AAA	1/16/13	3,498,145.00	0.87%	3,422,335.00
FHLMCM	0.75%	1/12/18	AAA	3/19/13	3,973,128.00	0.75%	3,885,040.00
FNAMT N	1.10%	3/27/18	AAA	2/28/13	1,786,000.00	1.10%	1,748,690.46
FHLB Debt	1.27%	06/08/18	AAA	06/28/13	290,532.33	1.27%	291,182.70
Invnt Agmt-Trinity Plus Fdg Co Gic	4.68%	10/01/29	NR	05/14/08	6,411,744.65	4.68%	6,411,744.65
Invnt Agmt-Trinity Plus Fdg Co Gic	4.68%	10/01/35	NR	05/14/08	4,348,970.73	4.68%	4,348,970.73
SUBTOTAL BONDS, DEBENTURES, NOTES & AGREEMENTS					393,029,684.89		393,630,988.13
TOTAL INVESTMENTS HELD BY FISCAL AGENT					462,544,915.38		463,146,218.62

ATTACHMENT B

DEBT REPORT

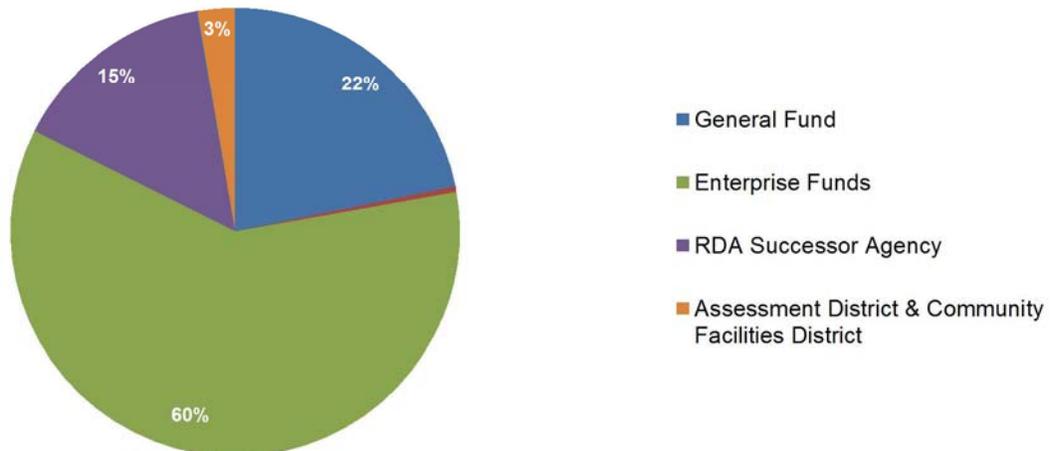


City of Riverside
 Fiscal Year 2013/14 Summary of Outstanding Debt ¹
 As of July 31, 2013

Debt Issuance ²	Outstanding Principal Balance 6/30/2013	New Debt Issued During Fiscal Year	2013/14 Principal Payments	2013/14 Interest Payments	2013/14 Total Payments	Projected Principal Balance 6/30/2014
General Fund						
General Obligation	15,135,000	-	840,000	705,753	1,545,753	14,295,000
Pension Obligation	122,005,000	-	6,230,000	5,280,676	11,510,676	115,775,000
Certificates of Participation	159,015,000	-	3,670,000	5,912,674	9,582,674	155,345,000
Lease Revenue Bonds	41,240,000	-	1,295,000	1,775,475	3,070,475	39,945,000
Capital Leases	8,360,352	-	1,542,721	142,068	1,684,789	6,817,631
Interfund Loans	4,437,177	-	390,628	44,372	435,000	4,046,549
Private Placement Financings	45,302,253	-	602,172	676,111	1,278,283	44,700,081
Total General Fund	395,494,782	-	14,570,521	14,537,129	29,107,650	380,924,261
Capital Projects Funds						
Local Park Impact Fee Fund Interfund Loans	6,862,000	-	-	68,620	68,620	6,862,000
Measure A Certificates of Participation	-	35,235,000	-	1,520,967	1,520,967	35,235,000
Total Capital Projects Funds	6,862,000	35,235,000	-	1,589,587	1,589,587	42,097,000
Enterprise Funds						
Electric Fund Revenue Bonds	576,430,000	79,860,000	58,710,000	24,020,169	82,730,169	597,580,000
Electric Fund Capital Leases	2,550,140	-	636,948	63,486	700,434	1,913,192
Electric Fund Loans	42,660,233	-	42,660,233	-	42,660,233	-
Water Fund Revenue Bonds	208,115,000	-	4,360,000	8,475,452	12,835,452	203,755,000
Sewer Fund Revenue Bonds	234,150,000	-	7,035,000	10,436,198	17,471,198	227,115,000
Sewer Fund Loans	5,174,350	-	717,896	98,965	816,861	4,456,454
Parking Fund Interfund Loans	590,857	-	139,321	5,669	144,990	451,536
Parking Fund Loans	22,962,543	-	870,949	875,755	1,746,704	22,091,594
Total Enterprise Funds	1,092,633,123	79,860,000	115,130,347	43,975,694	159,106,041	1,057,362,776
RDA Successor Agency						
Tax Allocation Bonds	228,410,000	-	6,515,000	11,354,020	17,869,020	221,895,000
Lease Revenue Bonds	22,005,000	-	1,240,000	1,034,833	2,274,833	20,765,000
Interfund Loans	15,711,427	-	-	157,115	157,115	15,711,427
Loans	3,625,000	-	825,000	108,402	933,402	2,800,000
Total RDA Successor Agency	269,751,427	-	8,580,000	12,654,370	21,234,370	261,171,427
Housing Authority						
3836-3844 Second Street Acquisition Interfund Loan	458,151	-	-	4,582	4,582	458,151
Total Housing Authority	458,151	-	-	4,582	4,582	458,151
Assessment District & Community Facilities District						
Assessment Districts	27,865,000	-	1,110,000	1,309,830	2,419,830	26,755,000
Community Facilities Districts	21,065,000	-	2,470,000	930,825	3,400,825	18,595,000
Total AD & CFD	48,930,000	-	3,580,000	2,240,655	5,820,655	45,350,000
Total	\$ 1,814,129,483	\$ 115,095,000	\$ 141,860,868	\$ 75,002,017	\$ 216,862,885	\$ 1,787,363,615

¹ Excludes water stock acquisition rights, copies leases, development agreements, and amortization of premiums and discounts on outstanding debt, none of which are material.

² See the notes of the following page, which detail dedicated revenue streams and certain obligations paid by other funds.



Note: Categories not shown represent less than 1% of the City's debt portfolio.

City of Riverside
Fiscal Year 2013/14 Detail of Outstanding Debt ¹
As of July 31, 2013

Debt Issuance	Year of Issuance	Year of Final Maturity	Total Issue Size	Repayment Source	Outstanding Principal Balance 6/30/2013	New Debt Issued During Fiscal Year	2013/14 Principal Payments	2013/14 Interest Payments	2013/14 Total Payments	Projected Principal Balance 6/30/2014
General Obligation										
Measure G Fire Facility Projects Bonds	2004	2024	20,000,000	Existing Special Property Tax	15,135,000	-	840,000	705,753	1,545,753	14,295,000
Pension Obligation										
Pension Obligation Bonds (2004)	2004	2023	89,540,000	General Purpose General Fund Revenues	70,370,000	-	4,050,000	4,095,654	8,145,654	66,320,000
Pension Obligation Bonds (2005) Series A	2005	2020	30,000,000	General Purpose General Fund Revenues ²	20,695,000	-	2,180,000	983,912	3,163,912	18,515,000
Pension Obligation Refunding Bond Anticipation Notes	2013	N/A	30,940,000	General Purpose General Fund Revenues ²	30,940,000	-	-	201,110	201,110	30,940,000
Certificates of Participation										
Galleria Mall Improvements	2006	2036	19,945,000	Project Developer / Successor Agency	19,055,000	-	470,000	852,166	1,322,166	18,585,000
Riverside Renaissance Projects Refunding	2008	2037	128,300,000	General Purpose General Fund Revenues	119,300,000	-	3,200,000	3,983,970	7,183,970	116,100,000
Recovery Zone Facility Hotel Project (Hyatt)	2010	2040	20,660,000	Project Developer / Successor Agency	20,660,000	-	-	1,076,538	1,076,538	20,660,000
Lease Revenue Bonds										
Lease Revenue Refunding Bonds Series A	2012	2033	41,240,000	General Purpose General Fund Revenues ³	41,240,000	-	1,295,000	1,775,475	3,070,475	39,945,000
Capital Leases										
Fire Department and Public Works Department Vehicles	2011	2016	2,000,000	General Purpose General Fund Revenues	1,230,738	-	399,735	29,304	429,039	831,033
VOIP Phone System	2012	2022	1,650,000	General Purpose General Fund Revenues	1,576,441	-	149,755	36,634	186,389	1,426,686
Mobile Data Computers	2012	2015	561,923	General Purpose General Fund Revenues	561,923	-	184,178	9,497	193,675	377,745
Police Department Helicopter	2013	2019	1,348,316	General Purpose General Fund Revenues	1,348,316	-	218,554	18,000	236,554	1,129,762
Various Vehicles, Software, and Hardware	2013	2019	3,642,934	General Purpose General Fund Revenues	3,642,934	-	590,499	48,633	639,132	3,052,435
Interfund Loans										
WiFi Network Startup Costs Interfund Loan	2010	2015	425,000	General Purpose General Fund Revenues	257,901	-	92,421	2,579	95,000	165,480
Utilities Plaza Purchase Interfund Loan	2012	2028	4,469,221	Building Lease Revenue	4,179,276	-	298,207	41,793	340,000	3,881,069
Private Placement Financings										
Ryan Bonaminio Park Loan	2012	2021	4,000,000	General Purpose General Fund Revenues	3,652,253	-	358,434	108,681	467,115	3,293,819
Convention Center Expansion Loan	2012	2034	41,650,000	General Fund Transient Occupancy Tax ⁴	41,650,000	-	243,738	567,430	811,168	41,406,262
Total General Fund					395,494,782	-	14,570,521	14,537,129	29,107,650	380,924,261
Local Park Impact Fee Fund										
Riverside Renaissance Debt Service Interfund Loan #1	2010	2018	3,460,000	Development Impact Fee Revenue	3,460,000	-	-	34,600	34,600	3,460,000
Riverside Renaissance Debt Service Interfund Loan #2	2011	2018	3,402,000	Development Impact Fee Revenue	3,402,000	-	-	34,020	34,020	3,402,000
Total Local Park Impact Fee Fund					6,862,000	-	-	68,620	68,620	6,862,000
Measure A Fund										
RPFA Local Measure A Sales Tax Revenue COPs	2013	2033	35,235,000	Measure A Sales Tax Revenues	-	35,235,000	-	1,520,967	1,520,967	35,235,000
Total Measure A Fund					-	35,235,000	-	1,520,967	1,520,967	35,235,000
Electric Utility										
Electric Revenue Bonds (2003)	2003	2013	75,405,000	Existing Electric Rates	6,880,000	-	6,880,000	168,700	7,048,700	-
Electric Revenue Bonds (2004) Series A	2004	2014	27,500,000	Existing Electric Rates	6,340,000	-	3,695,000	233,863	3,928,863	2,645,000
Electric Revenue Refunding Bonds (2008) Series A	2008	2029	84,515,000	Existing Electric Rates/Refunding Proceeds	84,515,000	-	13,975,000	2,194,499	16,169,499	70,540,000
Electric Revenue Refunding Bonds (2008) Series C	2008	2035	57,325,000	Existing Electric Rates/Refunding Proceeds	53,750,000	-	11,775,000	1,344,879	13,119,879	41,975,000
Electric Revenue Bonds (2008) Series D	2008	2038	209,740,000	Existing Electric Rates	209,740,000	-	-	10,246,400	10,246,400	209,740,000
Electric Revenue Bonds (2009) Series A	2009	2018	34,920,000	Existing Electric Rates	21,075,000	-	7,260,000	762,800	8,022,800	13,815,000
Electric Revenue Bonds (2010) Series A	2010	2040	133,290,000	Existing Electric Rates	133,290,000	-	-	6,479,481	6,479,481	133,290,000
Electric Revenue Bonds (2010) Series B	2010	2019	7,090,000	Existing Electric Rates	7,090,000	-	-	307,050	307,050	7,090,000
Electric Revenue Bonds (2011) Series A	2011	2036	56,450,000	Existing Electric Rates/Refunding Proceeds	53,750,000	-	11,825,000	1,613,274	13,438,274	41,925,000
Cleanwater Plant Acquisition Loan (City of Corona)	2011	2013	45,568,916	Existing Electric Rates/Refunding Proceeds	42,660,233	-	42,660,233	-	42,660,233	-
Electric Revenue Refunding Bonds (2013) Series A	2013	2043	79,080,000	Existing Electric Rates	-	79,080,000	2,520,000	668,508	3,188,508	76,560,000
Electric Revenue Refunding Bonds (2013) Series B	2013	2013	780,000	Existing Electric Rates	-	780,000	780,000	715	780,715	-
Electric Fund Vehicles Capital Leases	Various	Various	Various	Existing Electric Rates	2,550,140	-	636,948	63,486	700,434	1,913,192
Total Electric Fund					621,640,373	79,860,000	102,007,181	24,083,655	126,090,836	599,493,192
Water Utility										
Water Revenue Bonds (2008) Series B	2008	2038	58,235,000	Existing Water Rates	58,235,000	-	-	2,830,350	2,830,350	58,235,000
Water Revenue Bonds (2009) Series A	2009	2020	31,895,000	Existing Water Rates	24,715,000	-	3,510,000	1,065,600	4,575,600	21,205,000
Water Revenue Bonds (2009) Series B	2009	2039	67,790,000	Existing Water Rates	67,790,000	-	-	2,717,377	2,717,377	67,790,000
Water Revenue Bonds (2011) Series A	2011	2035	59,000,000	Existing Water Rates	57,375,000	-	850,000	1,862,125	2,712,125	56,525,000
Total Water Fund					208,115,000	-	4,360,000	8,475,452	12,835,452	203,755,000

Debt Issuance	Year of Issuance	Year of Final Maturity	Total Issue Size	Repayment Source	Outstanding Principal Balance 6/30/2013	New Debt Issued During Fiscal Year	2013/14 Principal Payments	2013/14 Interest Payments	2013/14 Total Payments	Projected Principal Balance 6/30/2014
Sewer Utility										
Headworks Project Loan	2000	2019	7,956,419	Existing Sewer Rates	2,695,494	-	429,843	47,544	477,387	2,265,651
Cogeneration Project Loan	2003	2021	5,374,978	Existing Sewer Rates	2,478,856	-	288,053	51,421	339,474	2,190,803
Sewer Revenue Bonds (2009) Series A	2009	2016	36,835,000	Existing Sewer Rates	30,075,000	-	7,035,000	1,219,450	8,254,450	23,040,000
Sewer Revenue Bonds (2009) Series B	2009	2039	204,075,000	Existing Sewer Rates	204,075,000	-	-	9,216,748	9,216,748	204,075,000
Total Sewer Fund					239,324,350	-	7,752,896	10,535,163	18,288,059	231,571,454
Parking Fund										
Parking Garages 1 & 2 Interfund Loan #1	2007	2013	3,000,000	Parking Fund Revenue	23,990	-	23,990	-	23,990	-
Parking Garages 1 & 2 Interfund Loan #2	2008	2018	942,006	Parking Fund Revenue	566,867	-	115,331	5,669	121,000	451,536
Fox Entertainment Plaza Loan	2010	2032	25,000,000	Parking Fund Revenue ⁵	22,962,543	-	870,949	875,755	1,746,704	22,091,594
Total Parking Fund					23,553,400	-	1,010,270	881,424	1,891,694	22,543,130
RDA Successor Agency										
RPPA Multiple Project Area TABs (1991)	1991	2018	13,285,000	Successor Agency Tax Increment	100,000	-	15,000	8,000	23,000	85,000
Univ. Corridor/Sycamore Canyon TABs Series A	1999	2027	17,025,000	Successor Agency Tax Increment	11,935,000	-	545,000	568,300	1,113,300	11,390,000
Univ. Corridor/Sycamore Canyon TABs Series B	1999	2027	6,055,000	Successor Agency Tax Increment	4,345,000	-	190,000	237,525	427,525	4,155,000
Casa Blanca TABs	1999	2025	20,395,000	Successor Agency Tax Increment	12,995,000	-	745,000	610,795	1,355,795	12,250,000
Downtown/Airport TABs	2003	2034	40,435,000	Successor Agency Tax Increment	28,330,000	-	1,550,000	1,376,475	2,926,475	26,780,000
California Tower Lease Revenue Bonds Series A	2003	2024	26,255,000	Successor Agency Tax Increment	18,835,000	-	1,045,000	869,908	1,914,908	17,790,000
California Tower Lease Revenue Bonds Series B	2003	2024	4,810,000	Successor Agency Tax Increment	3,170,000	-	195,000	164,925	359,925	2,975,000
Arlington Tax Allocation Bonds Series A	2004	2034	4,550,000	Successor Agency Tax Increment	4,225,000	-	50,000	196,155	246,155	4,175,000
Arlington Tax Allocation Bonds Series B	2004	2024	2,975,000	Successor Agency Tax Increment	2,140,000	-	130,000	114,125	244,125	2,010,000
Multiple Project Area Housing TABs	2004	2034	24,115,000	Successor Agency Tax Increment	19,155,000	-	740,000	842,921	1,582,921	18,415,000
ERAF Loan Program Through CSCDA	2005	2015	1,465,000	Successor Agency Tax Increment	355,000	-	175,000	18,954	193,954	180,000
Olivewood Property Assembly Interfund Loan	2007	---	3,678,991	Successor Agency Tax Increment	4,391,860	-	-	43,919	43,919	4,391,860
RPPA Multiple Project Area TABs (2007) Series A	2007	2037	8,340,000	Successor Agency Tax Increment	8,240,000	-	20,000	359,231	379,231	8,220,000
RPPA Multiple Project Area TABs (2007) Series B	2007	2028	14,850,000	Successor Agency Tax Increment	12,960,000	-	440,000	729,246	1,169,246	12,520,000
RPPA Multiple Project Area TABs (2007) Series C	2007	2037	89,205,000	Successor Agency Tax Increment	87,650,000	-	540,000	4,265,025	4,805,025	87,110,000
RPPA Multiple Project Area TABs (2007) Series D	2007	2032	43,875,000	Successor Agency Tax Increment	36,335,000	-	1,550,000	2,046,222	3,596,222	34,785,000
Municipal Auditorium Renovations Interfund Loan	2008	---	727,818	Successor Agency Tax Increment	329,072	-	-	3,291	3,291	329,072
3615-3653 Main Street Acquisition Interfund Loan	2009	---	4,280,000	Successor Agency Tax Increment	4,122,786	-	-	41,228	41,228	4,122,786
HUD Section 108 Refunding Loan - University Village	2009	2015	2,260,000	Successor Agency Tax Increment	1,125,000	-	350,000	39,836	389,836	775,000
3225 Market Street Acquisition Interfund Loan	2010	---	1,200,000	Successor Agency Tax Increment	1,125,454	-	-	11,255	11,255	1,125,454
HUD Section 108 Refunding Loan - Mission Village	2011	2018	2,695,000	Successor Agency Tax Increment	2,145,000	-	300,000	49,612	349,612	1,845,000
Reid Park Acquisition Interfund Loan	2011	---	720,000	Successor Agency Tax Increment	743,936	-	-	7,439	7,439	743,936
Riverside Golf Course Acquisition Interfund Loan	2011	---	4,837,500	Successor Agency Tax Increment	4,998,319	-	-	49,983	49,983	4,998,319
Total RDA Successor Agency					269,751,427	-	8,580,000	12,654,370	21,234,370	261,171,427
Housing Authority										
3836-3844 Second Street Acquisition Interfund Loan	2012	2015	458,151	Housing Authority Revenue	458,151	-	-	4,582	4,582	458,151
Total Housing Authority					458,151	-	-	4,582	4,582	458,151
Assessment District & Community Facilities District										
Highlander CFD 90-1 Refunding Bonds	2001	2015	14,325,000	Existing Special Property Tax	3,860,000	-	1,220,000	178,750	1,398,750	2,640,000
RPPA Refunding Bonds Series A	2001	2016	16,730,000	Existing Special Property Tax	3,875,000	-	905,000	159,525	1,064,525	2,970,000
RPPA Refunding Bonds Series B	2001	2016	1,620,000	Existing Special Property Tax	540,000	-	125,000	26,722	151,722	415,000
Riverwalk Business Center Assessment District Bonds	2005	2029	3,755,000	Existing Special Property Tax	3,035,000	-	110,000	178,828	288,828	2,925,000
Sycamore Canyon Business Park CFD 92-1 Bonds	2005	2034	9,700,000	Existing Special Property Tax	8,375,000	-	220,000	424,090	644,090	8,155,000
Hunter Park Assessment District Bonds	2006	2036	15,269,906	Existing Special Property Tax	13,650,000	-	310,000	687,365	997,365	13,340,000
Riverwalk Assessment District Refunding Bonds	2011	2026	7,805,000	Existing Special Property Tax	7,385,000	-	420,000	302,906	722,906	6,965,000
Auto Center Assessment District Refunding Bonds	2012	2024	4,050,000	General Fund Sales Tax Revenue ⁶	3,795,000	-	270,000	140,731	410,731	3,525,000
Riverwalk Vista CFD 2006-1	2013	2043	4,415,000	Existing Special Property Tax	4,415,000	-	-	141,738	141,738	4,415,000
Total Assessment District & Community Facilities District					48,930,000	-	3,580,000	2,240,655	5,820,655	45,350,000
Total					\$ 1,814,129,483	\$ 115,095,000	\$ 141,860,868	\$ 75,002,017	\$ 216,862,885	\$ 1,787,363,615

¹ Excludes water stock acquisition rights, copier leases, development agreements, and amortization of premiums and discounts on outstanding debt, none of which are material.

² 48.3% of the debt service for these bonds is allocated to other Funds based on the percentage of miscellaneous CalPERS plan employees budgeted in those Funds.

³ 25.4% of the debt service for these bonds is allocated to the Parking Fund for the construction of Garage 6 and to the Successor Agency for the construction of the University Village garage.

⁴ Debt service for this loan is primarily funded from a voter-approved increase in the transient occupancy tax rate from 11% to 13%.

⁵ A portion of the debt service for this loan related to non-parking facilities is funded by the General Fund.

⁶ Under the terms of an existing development agreement, increased incremental sales tax resulting from the expansion of the Auto Center funds the debt service on these bonds.