

Material Event Disclosure – March 1, 2018

City of Riverside 2017 Taxable Pension Obligation Refunding Bonds, Series A

Pursuant to the requirements of the Continuing Disclosure Certificate for the above referenced issue, notice is hereby given of a material event consistent with Rule 15c2-12 of the Securities and Exchange Commission. The following material event has occurred and notice is being provided by the City:

- **Actions taken relative to the rating on the bonds:**

(1) – On February 23, 2018, Standard & Poor’s increased it’s rating from “AA-” to “AA” after applying its revised methodology for non-ad valorem Issue Credit Ratings Linked to U.S. Public Finance Obligors’ Creditworthiness criteria, published January 22, 2018.

THE BELOW DISCLOSURE INFORMATION HAS PREVIOUSLY BEEN PROVIDED

- **None**