ANNUAL DISCLOSURE REPORT

YEAR ENDING JUNE 30, 2015

CITY OF RIVERSIDE, CA

RIVERSIDE PUBLIC FINANCING AUTHORITY
LEASE REVENUE REFUNDING BONDS, SERIES 2012A

2012 LEASE REVENUE BONDS $41,240,000

DATED August 15, 2012

CUSIP NUMBERS: 76926CAA2 through 76926CAQ7

Prepared by
City of Riverside

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CITY OF RIVERSIDE, CA
CONTINUING DISCLOSURE INFORMATION -
Riverside Public Financing Authority Lease Revenue bonds Series 2012A $41,240,000

FISCAL YEAR ENDED JUNE 30, 2015

CONTINUING DISCLOSURE CERTIFICATE - SECTION 4 - Contents of Annual Report

Attached is the audited financial statement of the City of Riverside for the year ending June 30, 2015. Required continuing disclosure information for the City of Riverside General Fund is contained in this audited financial statement. The data included in Appendix A of the Official Statement and required to be updated with the annual disclosure reporting, is included in the audited financial statement. Specifically items i through iv and vi of section 4. Item v, requesting General Fund Tax Revenues by Source, (Table 7 of the Official Statement) has not been shown substantially similar in the CAFR do to combining of the former Redevelopment Agency with Governmental funds, requiring the separation and reporting below. With the Dissolution of the Redevelopment Agency, Table 6 in the CAFR is now substantially similar to Table 7 of the Official Statement beginning with the 2012-13 data. In future years please refer to Table 6 in the CAFR for General Fund Tax Revenues by Source, item v of section 4. For comparative tracking the 2012-13 data is provided below:

CITY OF RIVERSIDE
GENERAL FUND TAX REVENUES BY SOURCE

Fiscal Year	Property Taxes[1]	Sales & Use Taxes	Utility Users Taxes	Other Taxes[2]	Total Taxes
2006-07	50,145,000	57,233,000	25,384,000	8,585,000	141,346,000
2007-08	50,432,000	50,526,000	26,265,000	8,659,000	135,882,000
2008-09	50,937,000	41,881,000	25,964,000	8,050,000	126,832,000
2009-10	46,714,000	39,645,000	25,831,000	6,964,000	119,154,000
2010-11	44,989,000	44,157,000	26,691,000	7,670,000	123,507,000
2011-12	46,404,000	47,701,000	27,320,000	7,878,000	129,303,000
2012-13[3]	52,904,000	50,222,000	28,206,000	8,662,000	139,994,000

[1] Property Taxes included Property Transfer Tax and Library Operations Tax. The
[2] Other Taxes includes Transient Occupancy Tax and Franchise Fees.
[3] Fiscal 2012-13 Property Taxes include the following distributions: a one-time $2,251,220 from surplus tax increment funds distributed by the former Redevelopment Agency to the City as part of the RDA dissolution process; a one-time $1,477,138 reimbursement of delinquent property taxes for enrolling in the County of Riverside's Teeter Plan; and the first of three annual $713,845 Property Tax Administration Fee (PTAF) settlement payments from the County of Riverside.

Source City of Riverside Annual Financial Reports.

CONTINUING DISCLOSURE CERTIFICATE - SECTION 5 - Reporting of Significant Events

There has been no occurrence of the following significant events with respect to the Riverside Public Financing Authority Lease Revenue Refunding Bonds Series 2012A.

1. Principal and interest payment delinquencies.

2. Non-payment related defaults, if material.

3. Unscheduled draw on debt service reserves reflecting financial difficulties.

4. Unscheduled draws on credit enhancements reflecting financial difficulties.

5. Substitution of credit or liquidity providers, or their failure to perform.

6. Adverse tax opinions, the issuance by the Internal Revenue Service of proposed or final determinations of taxability, Notices of Proposed Issue (IRS Form 5701-TEB) or other material notices or determinations with respect to the tax status of the security, or other material events affecting the tax status of the security.

7. Modifications of the rights of security holders, if material.

8. Bond calls, if material and tender offers.

9. Defeasances.

10. The release, substitution or sale of property securing repayment of the securities, if material.

11. Rating changes.

12. Bankruptcy, insolvency, receivership of similar event of the City or other obligated person.

13. The consummation of a merger, consolidation, or acquisition involving the City or an obligated person, or the sale of all or substantially all of the assets of the City or an obligated person (other than in the ordinary course of business), the entry into a definitive agreement to undertake such an action, or the termination of a definitive agreement relating to any such actions, other than pursuant to its terms, if material.

14. Appointment of a successor or additional trustee or the change of name of a trustee, if material.