

# **ANNUAL DISCLOSURE REPORT**

**YEAR ENDING JUNE 30, 2015**

## **CITY OF RIVERSIDE, CA**

**2010 CERTIFICATES OF PARTICIPATION  
(Recovery Zone Facility Hotel Project)**

**2010 CERTIFICATES \$20,660,000**

**DATED March 30, 2010**

**CUSIP NUMBERS: 768861GB6 through 768861GT7**

Prepared by  
City of Riverside

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CITY OF RIVERSIDE, CA  
CONTINUING DISCLOSURE INFORMATION -  
2010 Certificates of Participation (Recovery Zone Facility Hotel Project) \$20,660,000

FISCAL YEAR ENDED JUNE 30, 2015

CONTINUING DISCLOSURE CERTIFICATE - SECTION 4 - Contents of Annual Report

Attached is the audited financial statement of the City of Riverside for the year ending June 30, 2015. Required continuing disclosure information for the City of Riverside General Fund is contained in this audited financial statement. The data included in Appendix A of the Official Statement and required to be updated with the annual disclosure reporting, is included in the audited financial statement. Specifically items i through vi of section 4.

CONTINUING DISCLOSURE CERTIFICATE - SECTION 5 - Reporting of Significant Events

There has been no occurrence of the following significant events with respect to the City of Riverside 2010 Certificates of Participation (Recovery Zone Facility Hotel Project) except as previously disclosed and noted below:

1. Delinquency in payment when due of any principal of or interest with respect to the Certificates.
2. Occurrence of any default under the Trust Agreement (other than as described in clause (1) above).
- 3 Any unscheduled draw on the Reserve Fund reflecting financial difficulties.
4. Unscheduled draws on credit enhancements reflecting financial difficulties.
5. Substitution of credit or liquidity providers, or their failure to perform.
6. Adverse tax opinions or events affecting the Tax-exempt status of the Certificates.
7. Amendment to or modifications of the Trust Agreement, the Lease Agreement (as defined in the Trust Agreement) or this Disclosure Agreement modifying the rights of the Owners of the Certificates.
8. Giving notice of contingent or unscheduled payment of any of the Certificates.
9. Defeasance of the Certificates or any portion thereof.
10. The release, substitution or sale of property securing repayment of the Certificates.
11. Any change in any rating on the Certificates.

Fitch has revised the rating on the Certificates from "AA" to "AA-".