

# Municipal Secondary Market Disclosure Information Cover Sheet

This cover sheet should be sent with all submissions made to the Municipal Securities Rulemaking Board, Nationally Recognized Municipal Securities Information Repositories, and any applicable State Information Depository, whether the filing is voluntary or made pursuant to Securities and Exchange Commission rule 15c2-12 or any analogous state statute.

See [www.sec.gov/info/municipal/nrmsir.htm](http://www.sec.gov/info/municipal/nrmsir.htm) for list of current NRMSIRs and SIDs

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## IF THIS FILING RELATES TO A SINGLE BOND ISSUE:

Provide name of bond issue exactly as it appears on the cover of the Official Statement  
(please include name of state where issuer is located):

City of Riverside, California - Riverside Public Financing Authority  
\$53,185,000 2003 Certificates of Participation

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Provide nine-digit CUSIP\* numbers if available, to which the information relates:

**CUSIP NUMBERS SERIES: 768861FA9 through 768861FX9**

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\_\_\_\_\_  
\_\_\_\_\_

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## IF THIS FILING RELATES TO ALL SECURITIES ISSUED BY THE ISSUER OR ALL SECURITIES OF A SPECIFIC CREDIT OR ISSUED UNDER A SINGLE INDENTURE:

Issuer's Name (please include name of state where Issuer is located): \_\_\_\_\_

Other Obligated Person's Name (if any):

\_\_\_\_\_

(Exactly as it appears on the Official Statement Cover)

Provide six-digit CUSIP\* number(s), if available, of Issuer:

\_\_\_\_\_

\*(Contact CUSIP's Municipal Disclosure Assistance Line at 212.438.6518 for assistance with obtaining the proper CUSIP numbers.)

## TYPE OF FILING:

Electronic (number of pages attached) 3       Paper (number of pages attached) \_\_\_\_\_

If information is also available on the Internet, give URL:

\_\_\_\_\_

**WHAT TYPE OF INFORMATION ARE YOU PROVIDING? (Check all that apply)**

**A. Annual Financial Information and Operating Data pursuant to Rule 15c2-12**

(Financial information and operating data should not be filed with the MSRB.)

**Fiscal Period Covered:** Year ending June 30, 2012

**B. Audited Financial Statements or CAFR pursuant to Rule 15c2-12**

**Fiscal Period Covered:** July 1, 2011 through June 30, 2012

**C. Notice of a Material Event pursuant to Rule 15c2-12** (Check as appropriate)

- 1.  Principal and interest payment delinquencies
- 2.  Non-payment related defaults
- 3.  Unscheduled draws on debt service reserves reflecting financial difficulties
- 4.  Unscheduled draws on credit enhancements reflecting financial difficulties
- 5.  Substitution of credit or liquidity providers, or their failure to perform
- 6.  Adverse tax opinions or events affecting the tax exempt status of the security
- 7.  Modifications to the rights of security holders
- 8.  Bond calls
- 9.  Defeasances
- 10.  Release, substitution, or sale of property repayment of the securities
- 11.  Rating changes

**D. Notice of Failure to Provide Annual Financial Information as Required**

**E. Other Secondary Market Information** (Specify):

**I hereby represent that I am authorized by the issuer or obligor or its agent to distribute this information publicly:**

**Issuer Contact:**

Name Brent A. Mason Title Finance Director/Treasurer  
Employer City of Riverside  
Address 3900 Main Street City Riverside State CA Zip Code 92522  
Telephone 951-826-5660 Fax 951-826-5683  
Email Address bmason@riversideca.gov Issuer Web Site Address www.riversideca.gov

**Dissemination Agent Contact, if any:**

Name Scott Catlett Title Assistant Finance Director  
Employer City of Riverside  
Address 3900 Main Street City Riverside State CA Zip Code 92522  
Telephone 951-826-5660 Fax 951-826-5683  
Email Address scatlett@riversideca.gov Relationship to Issuer Employee

**Obligor Contact, if any:**

Name \_\_\_\_\_ Title \_\_\_\_\_  
Employer \_\_\_\_\_  
Address \_\_\_\_\_ City \_\_\_\_\_ State \_\_\_\_\_ Zip Code \_\_\_\_\_  
Telephone \_\_\_\_\_ Fax \_\_\_\_\_  
Email Address \_\_\_\_\_ Obligor Web site Address \_\_\_\_\_

**Investor Relations Contact, if any:**

Name Scott Catlett Title Assistant Finance Director  
Telephone 951-826-5660 Email Address scatlett@riversideca.gov

# **ANNUAL DISCLOSURE REPORT**

**YEAR ENDING JUNE 30, 2012**

## **CITY OF RIVERSIDE PUBLIC FINANCING AUTHORITY**

**2003 CERTIFICATES OF PARTICIPATION**

**2003 CERTIFICATES \$53,185,000**

**DATED DECEMBER 22, 2003**

**CUSIP NUMBERS: 768861FA9 through 768861FX9**

Prepared by  
City of Riverside

Brent A. Mason  
Finance Director/Treasurer  
Finance Department  
951-826-5660

February 13, 2013

CITY OF RIVERSIDE PUBLIC FINANCING AUTHORITY  
CONTINUING DISCLOSURE INFORMATION -  
2003 Certificates of Participation \$53,185,000

FISCAL YEAR ENDED JUNE 30, 2012

CONTINUING DISCLOSURE CERTIFICATE - SECTION 4 - Contents of Annual Report.

Attached is the audited financial statement of the City of Riverside for the year ending June 30, 2012. Required continuing disclosure information for the City of Riverside General Fund is contained in this audited financial statement. This City of Riverside government-wide financial statement includes the component unit of the City of Riverside Public Financing Authority.

CONTINUING DISCLOSURE CERTIFICATE - SECTION 5 - Reporting of Significant Events

Except as previously disclosed and noted below, there have been no occurrences of the following significant events with respect to the City of Riverside Public Financing Authority \$53,185,000 2003 Certificates of Participation:

1. Delinquency in payment when due of any principal of or interest with respect to the Certificates.
2. Occurrence of any default under the Trust Agreement (other than as described in clause (1) above).
3. Amendment to or modifications of the Trust Agreement, the Lease Agreement (as defined in the Trust Agreement) or this Disclosure Agreement modifying the rights of the Owners of the Certificates.
4. Giving notice of optional or unscheduled payment of any of the Certificates.  
Advanced refunding with a 9/1/2013 call date for securities maturing after this date was noticed on 8/16/2012.
5. Defeasance of the Certificates or any portion thereof.  
The outstanding 2003 Certificates of Participation were defeased on 8/15/2012.
6. Any change in any rating on the Certificates.  
Standard and Poor's, Moody's and Fitch have lowered their ratings of the insurer of the certificates, Ambac Assurance Corporation, from AAA, Aaa, and AAA to Withdrawn, Withdrawn, and Withdrawn, respectively. In addition, Fitch has revised the rating on the bonds from "AA" to "AA-".
7. Adverse tax opinions or events affecting the Tax-exempt status of the Certificates.
8. Any unscheduled draw on the Reserve Fund reflecting financial difficulties.
9. Unscheduled draws on credit enhancements reflecting financial difficulties
10. Substitution of credit or liquidity providers, or their failure to perform.
11. The release, substitution or sale of property securing repayment of the Certificates (including property leased, mortgaged or pledged as such security), excluding releases of property on or after September 1, 2024, as permitted by Section 3.5 of the Lease Agreement.