

City of Riverside
Combining Balance Sheet
Nonmajor Governmental Funds
June 30, 2007
(amounts expressed in thousands)

Special Revenues								
Assets	Library	Gas Tax	Air Quality Improvements	Housing & Community Development	Redevelopment Agency	Special Designation Fund	NPDES Storm Drain	Total
Cash and investments	\$ 2,718	\$ 9,238	\$ 744	\$ 85	\$ 14,011	\$ -	\$ -	\$ 26,796
Cash and investments at fiscal agent	-	-	-	7	8,447	-	-	8,454
Receivables (net of allowances for uncollectibles):								
Interest	36	119	9	-	138	-	-	302
Property taxes	517	-	-	-	-	-	-	517
Accounts	1	-	-	2	1	-	-	4
Intergovernmental	-	111	-	1,831	199	-	423	2,564
Notes	-	-	-	5,993	7,846	-	-	13,839
Prepaid items	1	-	-	-	-	-	-	1
Advances to other funds	-	-	-	-	-	-	-	-
Land & improvements held for resale	-	-	-	-	5,988	-	-	5,988
Total assets	<u>\$ 3,273</u>	<u>\$ 9,468</u>	<u>\$ 753</u>	<u>\$ 7,918</u>	<u>\$ 36,630</u>	<u>\$ -</u>	<u>\$ 423</u>	<u>\$ 58,465</u>
Liabilities and fund balances								
Liabilities								
Accounts payable	\$ 37	\$ 437	\$ 30	\$ 1,035	\$ 53	\$ -	\$ 3	\$ 1,595
Accrued payroll	9	-	2	4	-	-	-	15
Retainage payable	-	3,247	-	-	-	-	-	3,247
Unearned revenue	281	-	-	6,267	7,777	-	-	14,325
Deposits	-	-	-	-	10	-	-	10
Due to other funds	-	-	-	-	3,594	-	420	4,014
Advances from other funds	2,492	-	-	612	-	-	-	3,104
Total liabilities	<u>2,819</u>	<u>3,684</u>	<u>32</u>	<u>7,918</u>	<u>11,434</u>	<u>-</u>	<u>423</u>	<u>26,310</u>
Fund balances								
Reserved:								
Reserved for noncurrent loans receivable	-	-	-	-	70	-	-	70
Reserved for encumbrances	100	2,066	30	1,026	143	-	-	3,365
Reserved for fixed assets	-	-	-	-	5,988	-	-	5,988
Reserved for prepaid items	1	-	-	-	-	-	-	1
Reserved for debt service	-	-	-	-	-	-	-	-
Reserved for interfund receivable	-	-	-	-	-	-	-	-
Reserved for library services	-	-	-	-	-	-	-	-
Unreserved, designated for future operations	-	-	595	-	7,119	-	-	7,714
Unreserved, undesignated	353	3,718	96	(1,026)	11,876	-	-	15,017
Total fund balances	<u>454</u>	<u>5,784</u>	<u>721</u>	<u>-</u>	<u>25,196</u>	<u>-</u>	<u>-</u>	<u>32,155</u>
Total liabilities and fund balances	<u>\$ 3,273</u>	<u>\$ 9,468</u>	<u>\$ 753</u>	<u>\$ 7,918</u>	<u>\$ 36,630</u>	<u>\$ -</u>	<u>\$ 423</u>	<u>\$ 58,465</u>

continued

City of Riverside
Combining Balance Sheet
Nonmajor Governmental Funds
June 30, 2007
(amounts expressed in thousands)

Assets	Debt Service			Capital Projects				Permanent Fund	Total Nonmajor Governmental Funds
	Debt Service	Riverside Municipal Improvements Corporation	Total	Special Capital Improvement	Storm Drain	Transportation	Total	Library Special	
Cash and investments	\$ 50	\$ 118	\$ 168	\$ 23,944	\$ 5,335	\$ -	\$ 29,279	\$ 1,315	\$ 57,558
Cash and investments at fiscal agent	-	14,026	14,026	7,794	-	-	7,794	-	30,274
Receivables(net of allowances for uncollectibles):									
Interest	1	1	2	294	62	-	356	-	660
Property taxes	-	-	-	-	-	-	-	-	517
Accounts	-	-	-	-	-	-	-	-	4
Intergovernmental	-	-	-	28	-	1,134	1,162	-	3,726
Notes	-	-	-	-	-	-	-	-	13,839
Prepaid items	-	-	-	-	-	-	-	-	1
Advances to other funds	-	-	-	-	-	-	-	-	-
Land & improvements held for resale	-	-	-	-	-	-	-	-	5,988
Total assets	<u>\$ 51</u>	<u>\$ 14,145</u>	<u>\$ 14,196</u>	<u>\$ 32,060</u>	<u>\$ 5,397</u>	<u>\$ 1,134</u>	<u>\$ 38,591</u>	<u>\$ 1,315</u>	<u>\$ 112,567</u>
Liabilities and fund balances									
Liabilities:									
Accounts payable	\$ -	\$ -	\$ -	\$ 463	\$ 1	\$ 35	\$ 499	\$ -	\$ 2,094
Accrued payroll	-	-	-	-	-	-	-	-	15
Retainage payable	-	-	-	1,443	9	-	1,452	-	4,699
Unearned revenue	-	-	-	16	25	106	147	-	14,472
Deposits	-	-	-	-	-	-	-	-	10
Due to other funds	-	-	-	-	-	984	984	-	4,998
Advances from other funds	-	-	-	-	-	-	-	-	3,104
Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,922</u>	<u>35</u>	<u>1,125</u>	<u>3,082</u>	<u>-</u>	<u>29,392</u>
Fund balances (deficits):									
Reserved									
Reserved for noncurrent loans receivable	-	-	-	-	-	-	-	-	70
Reserved for encumbrances	-	-	-	3,159	93	6	3,258	-	6,623
Reserved for fixed assets	-	-	-	-	-	-	-	-	5,988
Reserved for prepaid items	-	-	-	-	-	-	-	-	1
Reserved for debt service	51	14,145	14,196	-	-	-	-	-	14,196
Reserved for interfund receivable	-	-	-	1,028	-	-	1,028	-	1,028
Reserved for library services	-	-	-	-	-	-	-	1,315	1,315
Unreserved, designated for future operations	-	-	-	14,108	3,690	-	17,798	-	25,512
Unreserved, undesignated	-	-	-	11,843	1,579	3	13,425	-	28,442
Total fund balances	<u>51</u>	<u>14,145</u>	<u>14,196</u>	<u>30,138</u>	<u>5,362</u>	<u>9</u>	<u>35,509</u>	<u>1,315</u>	<u>83,175</u>
Total liabilities and fund balances	<u>\$ 51</u>	<u>\$ 14,145</u>	<u>\$ 14,196</u>	<u>\$ 32,060</u>	<u>\$ 5,397</u>	<u>\$ 1,134</u>	<u>\$ 38,591</u>	<u>\$ 1,315</u>	<u>\$ 112,567</u>

City of Riverside
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds
For the fiscal year ended June 30, 2007
(amounts expressed in thousands)

	Special Revenue							Total
	Library	Gas Tax	Air Quality Improvement	Housing and Community Development	Redevelopment Agency	Special Designation	NPDES Storm Drain	
Revenues								
Taxes	\$ 5,969	\$ -	\$ -	\$ -	\$ 9,961	\$ -	\$ -	\$ 15,930
Intergovernmental	256	6,969	347	6,086	199	-	-	13,857
Charges for services	11	-	-	-	-	-	-	11
Fines and forfeitures	219	-	-	-	-	-	-	219
Special assessments	-	-	-	-	-	-	423	423
Rental and investment income	89	537	33	56	805	-	-	1,520
Miscellaneous	73	-	-	979	448	-	-	1,500
Total revenues	<u>6,617</u>	<u>7,506</u>	<u>380</u>	<u>7,121</u>	<u>11,413</u>	<u>-</u>	<u>423</u>	<u>33,460</u>
Expenditures								
Current:								
General government	-	1,642	254	898	1,349	-	228	4,371
Culture and recreation	9,208	-	-	-	-	-	-	9,208
Capital outlay	-	9,546	-	6,265	1,427	-	195	17,433
Total expenditures	<u>9,208</u>	<u>11,188</u>	<u>254</u>	<u>7,163</u>	<u>2,776</u>	<u>-</u>	<u>423</u>	<u>31,012</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(2,591)</u>	<u>(3,682)</u>	<u>126</u>	<u>(42)</u>	<u>8,637</u>	<u>-</u>	<u>-</u>	<u>2,448</u>
Other financing sources (uses)								
Transfers in	2,320	-	-	42	200	-	-	2,562
Transfers out	-	-	-	-	(3,249)	(1,257)	-	(4,506)
Sales of capital assets	522	-	-	-	4	-	-	526
Total other financing sources (uses)	<u>2,842</u>	<u>-</u>	<u>-</u>	<u>42</u>	<u>(3,045)</u>	<u>(1,257)</u>	<u>-</u>	<u>(1,418)</u>
Net Change in fund balances	251	(3,682)	126	-	5,592	(1,257)	-	1,030
Fund balances - beginning	203	9,466	595	-	19,604	1,257	-	31,125
Fund balances - ending	<u>\$ 454</u>	<u>\$ 5,784</u>	<u>\$ 721</u>	<u>\$ -</u>	<u>\$ 25,196</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 32,155</u>

continued

City of Riverside
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds
For the fiscal year ended June 30, 2007
(amounts expressed in thousands)

	Debt Service			Capital Projects			Permanent Fund	Total Nonmajor Governmental Funds	
	Debt Service	Riverside Municipal Improvements Corporation	Total Debt Service	Special Capital Improvement	Strom Drain	Transportation Projects	Total Capital Projects		Library Special
Revenues									
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 15,930
Licenses and permits	-	-	-	4,415	748	-	5,163	-	5,163
Intergovernmental	-	-	-	-	-	132	132	-	13,989
Charges for services	-	-	-	-	-	-	-	-	11
Fines and forfeitures	-	-	-	-	-	-	-	-	219
Special assessments	-	-	-	-	-	-	-	-	423
Rental and investment income	3	1,091	1,094	1,974	262	-	2,236	53	4,903
Miscellaneous	-	-	-	208	140	-	348	248	2,096
Total revenues	<u>3</u>	<u>1,091</u>	<u>1,094</u>	<u>6,597</u>	<u>1,150</u>	<u>132</u>	<u>7,879</u>	<u>301</u>	<u>42,734</u>
Expenditures									
Current:									
General government	-	238	238	225	10	-	235	-	4,844
Culture and recreation	-	-	-	-	-	-	-	151	9,359
Capital outlay	-	-	-	19,185	633	187	20,005	-	37,438
Debt service:									
Principal	-	660	660	-	-	-	-	-	660
Interest	-	1,688	1,688	-	-	-	-	-	1,688
Bond issuance costs	-	1,746	1,746	-	-	-	-	-	1,746
Total expenditures	<u>-</u>	<u>4,332</u>	<u>4,332</u>	<u>19,410</u>	<u>643</u>	<u>187</u>	<u>20,240</u>	<u>151</u>	<u>55,735</u>
Excess (deficiency) of revenues over (under) expenditures	<u>3</u>	<u>(3,241)</u>	<u>(3,238)</u>	<u>(12,813)</u>	<u>507</u>	<u>(55)</u>	<u>(12,361)</u>	<u>150</u>	<u>(13,001)</u>
Other financing sources (uses)									
Transfers in	-	-	-	-	-	-	-	-	2,562
Transfers out	-	(28)	(28)	(78)	-	-	(78)	-	(4,612)
Proceeds from issuance of bonds	-	16,644	16,644	-	-	-	-	-	16,644
Premiums on bonds issued	-	32	32	-	-	-	-	-	32
Sales of capital assets	-	-	-	90	-	-	90	-	616
Total other financing sources (uses)	<u>-</u>	<u>16,648</u>	<u>16,648</u>	<u>12</u>	<u>-</u>	<u>-</u>	<u>12</u>	<u>-</u>	<u>15,242</u>
Net Change in fund balances	<u>3</u>	<u>13,407</u>	<u>13,410</u>	<u>(12,801)</u>	<u>507</u>	<u>(55)</u>	<u>(12,349)</u>	<u>150</u>	<u>2,241</u>
Fund balances - beginning	<u>48</u>	<u>738</u>	<u>786</u>	<u>42,939</u>	<u>4,855</u>	<u>64</u>	<u>47,858</u>	<u>1,165</u>	<u>80,934</u>
Fund balances - ending	<u>\$ 51</u>	<u>\$ 14,145</u>	<u>\$ 14,196</u>	<u>\$ 30,138</u>	<u>\$ 5,362</u>	<u>\$ 9</u>	<u>\$ 35,509</u>	<u>\$ 1,315</u>	<u>\$ 83,175</u>

City of Riverside
Schedule of Revenues, Expenditures and Changes in Fund Balances -Budget and Actual
Nonmajor Governmental Funds
For the fiscal year ended June 30, 2007
(amounts expressed in thousands)

	Special Revenue								
	Library			Gas Tax			Air Quality Improvement		
	Final Budget	Actual	Variance to Final Budget	Final Budget	Actual	Variance to Final Budget	Final Budget	Actual	Variance to Final Budget
Revenues									
Taxes	\$ 6,224	\$ 5,969	\$ (255)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental	298	256	(42)	7,350	6,969	(381)	340	347	7
Charges for services	14	11	(3)	-	-	-	-	-	-
Fines and forfeitures	190	219	29	-	-	-	-	-	-
Rental and investment income	13	89	76	60	537	477	-	33	33
Miscellaneous	122	73	(49)	-	-	-	-	-	-
Total revenues	<u>6,861</u>	<u>6,617</u>	<u>(244)</u>	<u>7,410</u>	<u>7,506</u>	<u>96</u>	<u>340</u>	<u>380</u>	<u>40</u>
Expenditures									
Current									
General government	-	-	-	1,435	1,642	(207)	485	254	231
Culture and recreation	12,435	9,208	3,227	-	-	-	-	-	-
Capital outlay	-	-	-	15,420	9,546	5,874	281	-	281
Total expenditures	<u>12,435</u>	<u>9,208</u>	<u>3,227</u>	<u>16,855</u>	<u>11,188</u>	<u>5,667</u>	<u>766</u>	<u>254</u>	<u>512</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(5,574)</u>	<u>(2,591)</u>	<u>2,983</u>	<u>(9,445)</u>	<u>(3,682)</u>	<u>5,763</u>	<u>(426)</u>	<u>126</u>	<u>552</u>
Other financing sources (uses)									
Transfers in	1,572	2,320	748	-	-	-	-	-	-
Sales of capital assets	-	522	522	-	-	-	-	-	-
Total other financing sources	<u>1,572</u>	<u>2,842</u>	<u>1,270</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances (deficit), beginning	203	203	-	9,466	9,466	-	595	595	-
Fund balances (deficit), ending	<u>\$ (3,799)</u>	<u>\$ 454</u>	<u>\$ 4,253</u>	<u>\$ 21</u>	<u>\$ 5,784</u>	<u>\$ 5,763</u>	<u>\$ 169</u>	<u>\$ 721</u>	<u>\$ 552</u>

(continued)

City of Riverside
Schedule of Revenues, Expenditures and Changes in Fund Balances -Budget and Actual
Nonmajor Governmental Funds
For the fiscal year ended June 30, 2007
(amounts expressed in thousands)

	Special Revenue								
	Housing & Community Development			Redevelopment Agency			Special Designation		
	Final Budget	Actual	Variance to Final Budget	Final Budget	Actual	Variance to Final Budget	Final Budget	Actual	Variance to Final Budget
Revenues									
Taxes	\$ -	\$ -	\$ -	\$ 5,915	\$ 9,961	\$ 4,046	\$ -	\$ -	\$ -
Intergovernmental	16,676	6,086	(10,590)	250	199	(51)	-	-	-
Rental and investment income	-	56	56	53	805	752	50	-	(50)
Miscellaneous	1,040	979	(61)	10	448	438	-	-	-
Total revenues	17,716	7,121	(10,595)	6,228	11,413	5,185	50	-	(50)
Expenditures									
Current									
General government	919	898	21	1,416	1,349	67	-	-	-
Capital outlay	16,555	6,265	10,290	14,684	1,427	13,257	-	-	-
Total expenditures	17,474	7,163	10,311	16,100	2,776	13,324	-	-	-
Excess (deficiency) of revenues over (under) expenditures	242	(42)	(284)	(9,872)	8,637	18,509	50	-	(50)
Other financing sources (uses)									
Transfers in	-	42	42	200	200	-	-	-	-
Transfers out	-	-	-	3,207	(3,249)	(6,456)	-	(1,257)	(1,257)
Sale of capital assets	-	-	-	-	4	4	-	-	-
Total other financing sources (uses)	-	42	42	3,407	(3,045)	(6,452)	-	(1,257)	(1,257)
Net change in fund balances	242	-	(242)	(6,465)	5,592	12,057	50	(1,257)	(1,307)
Fund balances, beginning	-	-	-	19,604	19,604	-	1,257	1,257	-
Fund balances (deficits), ending	\$ 242	\$ -	\$ (242)	\$ 13,139	\$ 25,196	\$ 12,057	\$ 1,307	\$ -	\$ (1,307)

(continued)

City of Riverside

Schedule of Revenues, Expenditures and Changes in Fund Balances -Budget and Actual

Nonmajor Governmental Funds

For the fiscal year ended June 30, 2007

(amounts expressed in thousands)

	Special Revenue			Capital Projects					
	NPDES Storm Drain			Capital Outlay			Special Capital Improvements		
	Final Budget	Actual	Variance to Final Budget	Final Budget	Actual	Variance to Final Budget	Final Budget	Actual	Variance to Final Budget
Revenues									
Licenses and permits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,415	\$ 4,415
Intergovernmental	-	-	-	73,204	21,434	(51,770)	210	-	(210)
Special assessments	565	423	(142)	350	1,784	1,434	-	-	-
Rental and investment income	-	-	-	1,000	3,112	2,112	-	1,974	1,974
Miscellaneous	-	-	-	1,501	417	(1,084)	187	208	21
Total revenues	565	423	(142)	76,055	26,747	(49,308)	397	6,597	6,200
Expenditures									
Current									
General government	328	228	100	53,708	728	52,980	8,500	225	8,275
Culture and recreation	-	-	-	-	-	-	-	-	-
Capital outlay	267	195	72	109,811	50,668	59,143	39,014	19,185	19,829
Total expenditures	595	423	172	163,519	51,396	112,123	47,514	19,410	28,104
Excess (deficiency) of revenues over (under) expenditures	(30)	-	30	(87,464)	(24,649)	62,815	(47,117)	(12,813)	34,304
Other financing sources (uses)									
Transfers in	-	-	-	-	28	28	-	-	-
Transfers out	-	-	-	-	-	-	(78)	(78)	-
Issuance of bonds	-	-	-	-	122,276	122,276	-	-	-
Premiums on bonds issued	-	-	-	-	186	186	-	-	-
Sales of capital assets	-	-	-	-	288	288	-	90	90
Total other financing sources	-	-	-	-	122,778	122,778	(78)	12	90
Net change in fund balances	(30)	-	30	(87,464)	98,129	185,593	(47,195)	(12,801)	34,394
Fund balances, beginning	-	-	-	37,071	37,071	-	42,939	42,939	-
Fund balances (deficits), ending	<u>\$ (30)</u>	<u>\$ -</u>	<u>\$ 30</u>	<u>\$ (50,393)</u>	<u>\$ 135,200</u>	<u>\$ 185,593</u>	<u>\$ (4,256)</u>	<u>\$ 30,138</u>	<u>\$ 34,394</u>

(continued)

City of Riverside

Schedule of Revenues, Expenditures and Changes in Fund Balances -Budget and Actual

Nonmajor Governmental Funds

For the fiscal year ended June 30, 2007

(amounts expressed in thousands)

	Capital Projects								
	Storm Drain			Transportation			Redevelopment Agency		
	Final Budget	Actual	Variance to Final Budget	Final Budget	Actual	Variance to Final Budget	Final Budget	Actual	Variance to Final Budget
Revenues									
Licenses and permits	\$ -	\$ 748	\$ 748	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	-	452	132	(320)	2,687	242	(2,445)
Charges for services	200	-	(200)	-	-	-	-	-	-
Rental and investment income	30	262	232	-	-	-	1,215	3,925	2,710
Miscellaneous	-	140	140	-	-	-	152	74	(78)
Total revenues	230	1,150	920	452	132	(320)	4,054	4,241	187
Expenditures									
Current									
General government	-	10	(10)	-	-	-	7,219	6,764	455
Capital outlay	4,195	633	3,562	438	187	251	207,401	28,964	178,437
Total expenditures	4,195	643	3,552	438	187	251	214,620	35,728	178,892
Excess (deficiency) of revenues over (under) expenditures	(3,965)	507	4,472	14	(55)	(69)	(210,566)	(31,487)	179,079
Other financing sources (uses)									
Transfers in	-	-	-	-	-	-	45,782	45,782	-
Transfers out	-	-	-	-	-	-	-	(819)	(819)
Issuance of bonds	-	-	-	-	-	-	-	154,880	154,880
Premiums on bonds issued	-	-	-	-	-	-	-	2,213	2,213
Sale of capital assets	-	-	-	-	-	-	-	(760)	(760)
Total other financing sources (uses)	-	-	-	-	-	-	45,782	201,296	155,514
Net change in fund balances	(3,965)	507	4,472	14	(55)	(69)	(164,784)	169,809	334,593
Fund balances, beginning	4,855	4,855	-	64	64	-	42,424	42,424	-
Fund balances, ending	\$ 890	\$ 5,362	\$ 4,472	\$ 78	\$ 9	\$ (69)	\$ (122,360)	\$ 212,233	\$ 334,593