

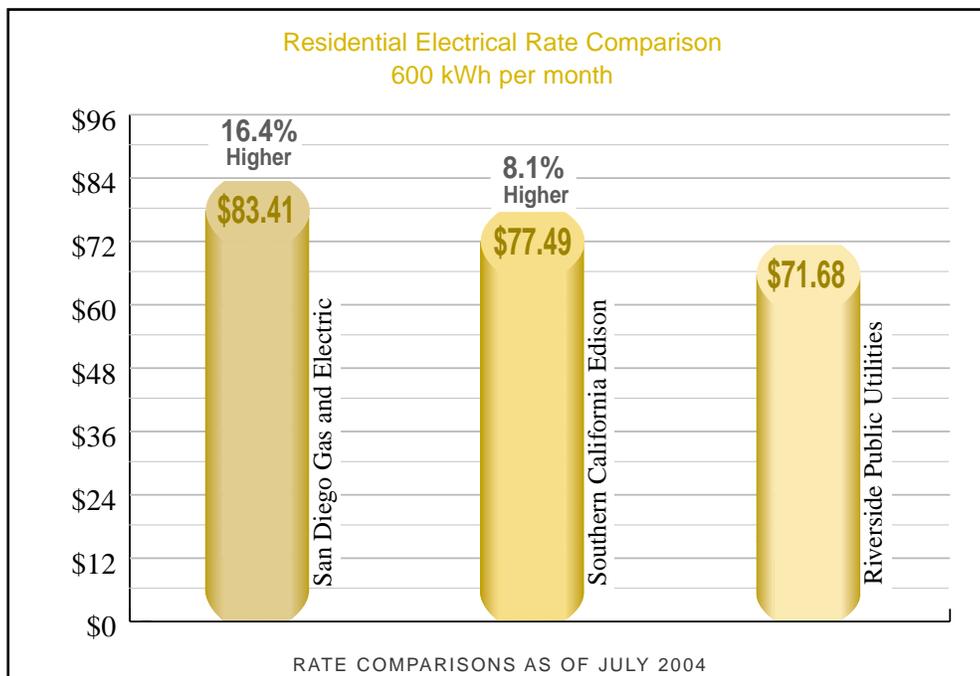
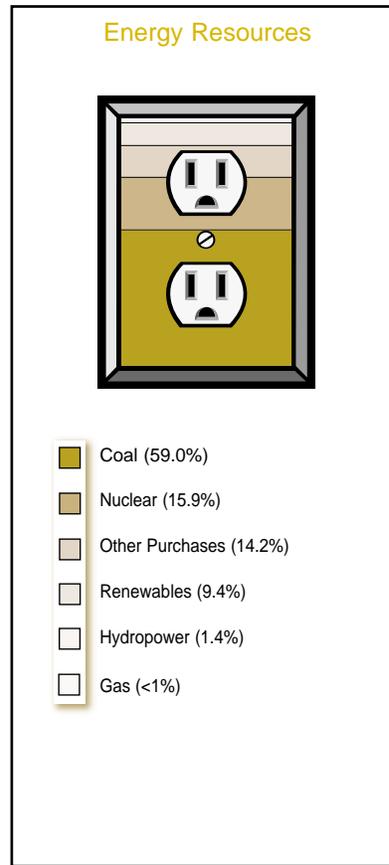
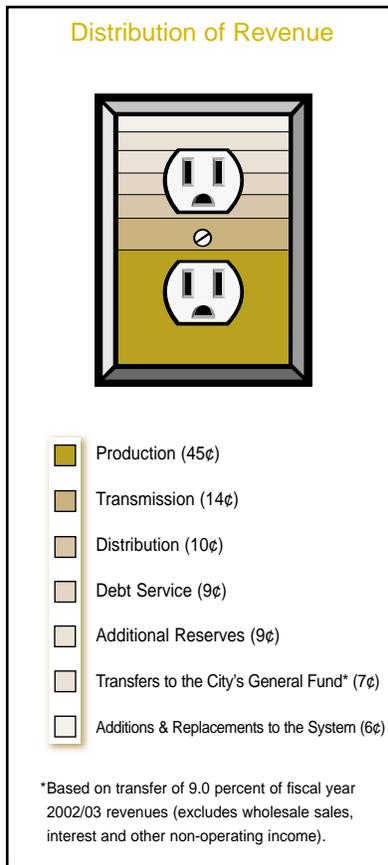
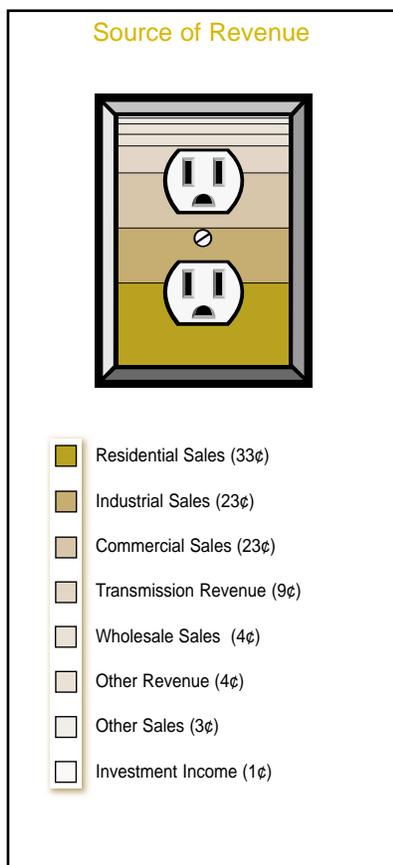
POWER SUPPLY (MWH)	2003/04	2002/03	2001/02	2000/01	1999/00
Nuclear					
San Onofre	316,600	321,800	312,100	250,100	342,000
Palo Verde	86,400	97,200	94,700	94,800	97,900
Coal					
Intermountain Power	1,091,700	1,029,400	1,027,000	1,028,600	1,006,900
Deseret	404,300	404,600	394,700	418,800	340,500
Hoover (Hydro)	35,600	36,200	40,200	41,100	43,500
Springs (Gas)	1,900	9,800	1,300	0	0
Renewable Resources	237,600	224,700	109,500	0	0
Other purchases	437,200	270,900	538,000	754,800	597,500
Exchanges In	95,100	89,300	115,000	89,400	30,800
Exchanges Out	(171,700)	(137,700)	(172,700)	(89,100)	(123,800)
Total	2,534,700	2,346,200	2,459,800	2,588,500	2,335,300
System peak (MW)	517.2	474.2	446.6	463.8	473.1

ELECTRIC USE	2003/04	2002/03	2001/02	2000/01	1999/00
Number of meters as of year end					
Residential	90,583	89,149	88,044	86,455	84,345
Commercial	9,683	9,356	9,203	9,069	9,140
Industrial	351	374	403	391	380
Other	149	139	143	141	139
Total	100,766	99,018	97,793	96,056	94,004
Millions of kilowatt-hours sales					
Residential	707	618	600	610	594
Commercial	522	451	434	432	436
Industrial	687	658	629	654	651
Wholesale sales	354	378	541	600	419
Other	52	49	53	54	53
Total	2,322	2,154	2,257	2,350	2,153

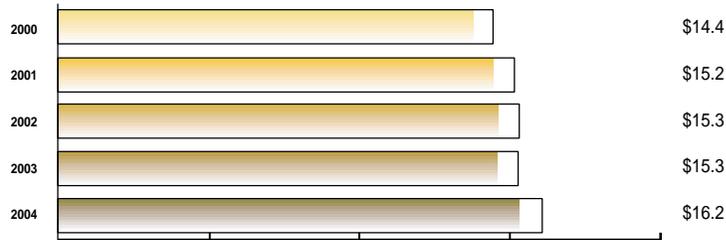
ELECTRIC FACTS	2003/04	2002/03	2001/02	2000/01	1999/00
Average annual kWh per residential customer	7,884	6,970	6,905	7,125	7,105
Average price (cents/kWh) per residential customer	11.44	10.99	10.77	10.73	10.83
Debt service coverage ratio	3.38	2.91	2.27	2.69	2.76
Operating income as a percent of operating revenues	20.3%	14.4%	6.7%	7.7%	12.9%
Employees ¹	306	292	283	281	277

¹Approved positions

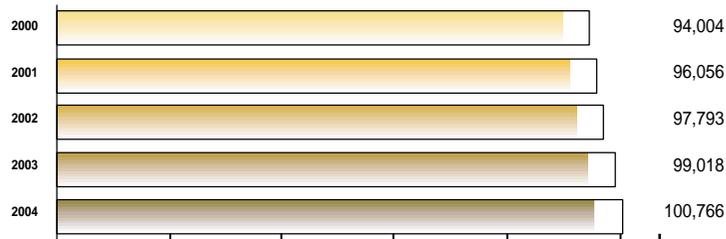
2003/04 Electric Revenue and Resources



General Fund Transfer (in millions)



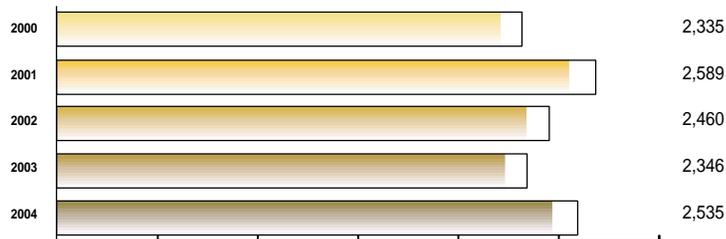
Number of Meters at Year End



Total Operating Revenue (in millions)

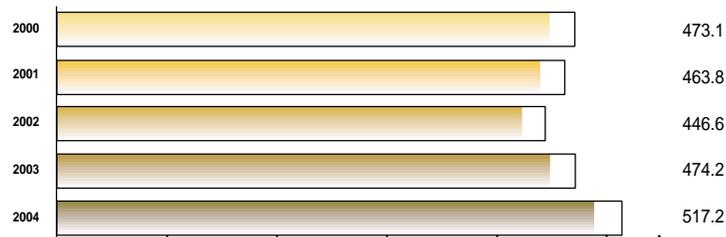


Production (in million kilowatt-hours)¹



¹ Energy shown before losses, net of exchanges

Peak Day Demand (in megawatts)



Electric Facts and System Statistics

Established: 1895

Service Area Population: 277,030

Service Area Size (square miles): 79.1

System Statistics:

Transmission lines (circuit miles): 86.3

Distribution lines (circuit miles): 1,138

Number of substations: 14

2003-04 Peak Day (megawatts): 517

Highest single hourly use:
9/05/03, 4pm, 103 degrees

Historical peak (megawatts): 517

Highest single hourly use:
9/05/03, 4pm, 103 degrees

Bond Ratings

FITCH, INC. A+

STANDARD & POOR'S A+