

RFP 14-2
4350 La Sierra Avenue
Issued May 30, 2014

Addendum #3

Questions Received as of May 28, 2014

Question numbers 1 and 2 can be found on Addendum #2 at:

http://www.riversideca.gov/housing/pdf/rfp/Addendum_2_QA_4350_La_Sierra.pdf

3. Does the Housing Authority of the City of Riverside have the ability to provide Project Based Section 8 vouchers to the project?

No. The City of Riverside does not administer the Section 8 program. The County of Riverside Housing Authority administers the Section 8 program. For information about the availability of project based Section 8 vouchers, please contact the County of Riverside Housing Authority at 951.351.0700 or visit the following link to their web-site for more information:

<http://www.harivco.org/Program/ProgramsVouchersAffordablePublicHousing/tabid/71/Default.aspx>

4. Please clarify if the Housing Authority and/or the City of Riverside has any HOME funds or other resources to loan to the project if there is affordable housing proposed.

Affordable housing must be constructed on the subject site as the property was acquired by the former Redevelopment Agency using Low/Moderate Housing funds. As such, the resulting residential development must remain affordable to low-income (80% AMI) households for at least 45-years.

However, both the total quantity of affordable units provided and the mix of household incomes to which the units will be targeted is the subject of the proposal and for determination by the developer.

Respondents are strongly encouraged to evaluate all potential solutions which would result in zero GAP. While it is possible that some type of financial contribution may be available, we are unable to commit to a given dollar amount and funding source at this time.