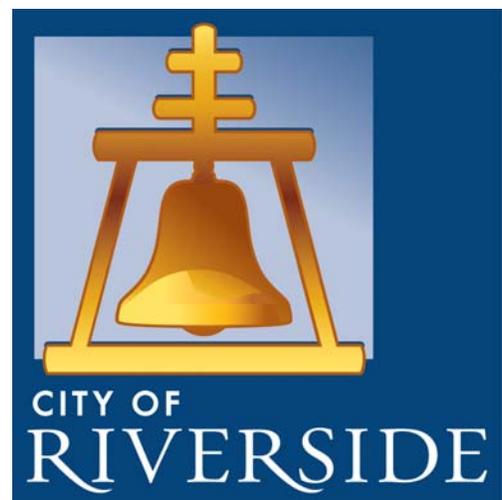


RIVERSIDE AIRPORT

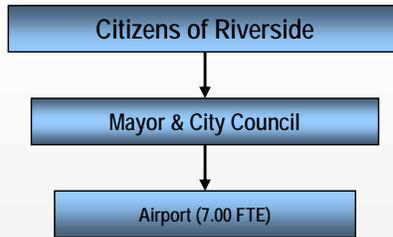
MISSION STATEMENT

The Riverside Airport is committed to providing public services that meet or exceed the expectations of the community, its tenants, and the flying public. This commitment includes operating and maintaining a safe, reliable, and efficient Airport, continuing an aggressive Capital Improvement Program, promoting aviation and all aeronautical activities, facilitating a business friendly environment, and providing outstanding customer service.

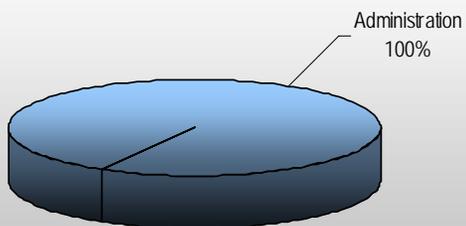


RIVERSIDE AIRPORT

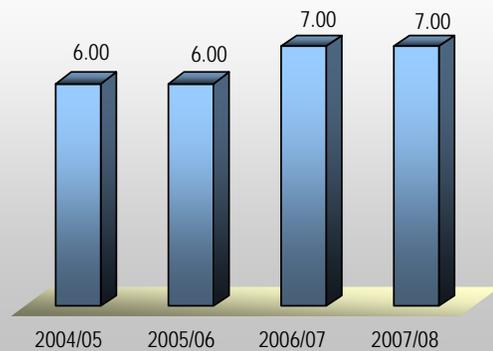
DEPARTMENT ORGANIZATIONAL CHART



PERSONNEL BY DIVISION



HISTORICAL PERSONNEL



RIVERSIDE AIRPORT

SERVICES PROVIDED BY DEPARTMENT

The Riverside Airport is comprised of 525 acres and has been serving our community for over 50 years. Originally designated as the Arlington Airport, Riverside Airport has since transformed itself from a single, dirt-runway "airfield" for light aircraft, into a corporate aviation and business Airport, unique through its services to the Inland Empire. Today, Riverside's main runway, over a mile in length, as well as its second cross-wind runway, serve the daily needs of general aviation aircraft including business jets. In fact in recent years the Riverside Airport has handled over 100,000 flight operations annually, making it one of the busiest Airports in the region.

The Airport has also become home to many community events, the largest of which is the annual Air Show that attracts over 70,000 people to this one-day spectacle. Other attractions include the Chamber of Commerce Casino Night and the RCC Monte Carlo Night in the Airport's terminal, Commemorative Air Force Formation Flying Clinic, and fly-ins of vintage aircraft throughout the year.

The City Council recently entered into a contract with Coffman Associates to update the Airport Master Plan. This update will assist Riverside Airport to plan for the future by having the infrastructure and amenities in place that will allow for increased activity. An exciting hangar development on the west side of the Airport will be breaking ground in the very near future. This project will bring much needed capacity to the Airport and should be attractive to high end aircraft owners from Orange County and other surrounding communities. The Airport will continue to market itself to support business associated with the corporate jet segment of general aviation. While the Airport looks to expand the corporate jet presence on the Airport, it remains our goal to provide outstanding service to all segments of general aviation.

PERSONNEL SUMMARY BY DIVISION

	Actual 2004/05	Actual 2005/06	Budgeted 2006/07	Approved 2007/08	Change
Administration	6.00	6.00	7.00	7.00	-
Total Personnel	6.00	6.00	7.00	7.00	-

RIVERSIDE AIRPORT

DEPARTMENT GOALS

1. To Increase Flight Operations
2. To Add Commercial Operators Whose Services are not Currently Available on the Airport
3. To Improve/Update Airport Buildings and Facilities
4. To Network with Other Airports to Help Improve Processes
5. To Market the Airport to the Community

FISCAL YEAR 2006/07 DEPARTMENT ACCOMPLISHMENTS

Accomplishment	Related Goal	Related City Council Goal
1 Reconstructed Runway 9/27.	Goal #3	N/A
2 Acquired grant funding to update the Airport Master Plan.	Goal #3	N/A
3 Hosted the Annual Airshow.	Goal #5	Livable Communities

RIVERSIDE AIRPORT**FISCAL YEAR 2007/08 DEPARTMENT OBJECTIVES**

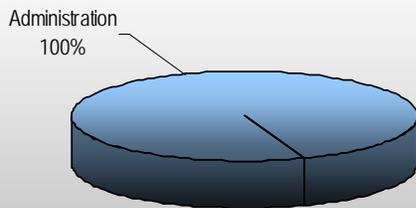
Objective	Related Goal	Related City Council Goal
1 To offer flights to Laughlin or another Colorado River City.	Goal #1	Transportation
2 To add one new Fixed-Based Operator.	Goal #2	Economic Development
3 To Remodel the Terminal Building.	Goal #3	N/A

RIVERSIDE AIRPORT

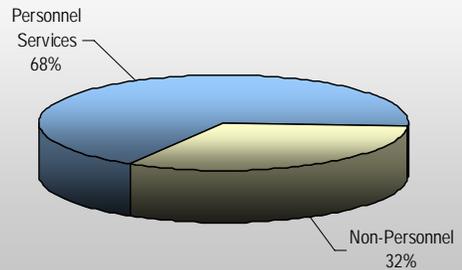
BUDGET SUMMARY BY DIVISION

	Actual 2004/05	Actual 2005/06	Budgeted 2006/07	Approved 2007/08	Change
Administration	748,776	660,832	893,945	868,549	-2.84%
Current Operations Budget	748,776	660,832	893,945	868,549	-2.84%

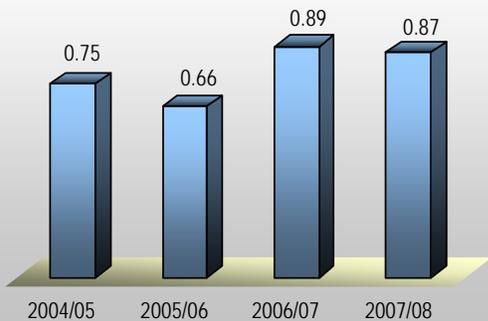
BUDGET BY DIVISION



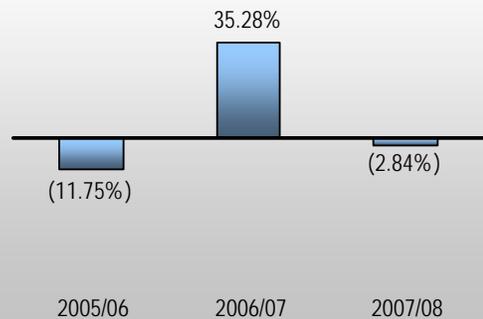
BUDGET BY CATEGORY



HISTORICAL BUDGET (MILLIONS)



HISTORICAL BUDGET INCREASE (OVER PRIOR FISCAL YEAR)



RIVERSIDE AIRPORT

BUDGET SUMMARY BY BUDGET CATEGORY

	Actual 2004/05	Actual 2005/06	Budgeted 2006/07	Approved 2007/08	Change
Personnel Services	467,182	392,451	570,884	587,507	2.91%
Non-Personnel	262,500	259,761	323,061	281,042	-13.01%
Equipment Outlay	19,094	8,620	-	-	---
Special Projects	-	-	-	-	---
Current Operations Budget	748,776	660,832	893,945	868,549	-2.84%
Debt Service	95,927	83,321	80,882	95,852	18.51%
Operating Grants	182,053	-	-	-	---
Capital Outlay & Grants	1,797,588	589,145	25,000	1,000	-96.00%
Charges From Others	239,316	127,715	201,504	152,129	-24.50%
Charges To Others	(22,537)	-	-	-	---
Total Budget	3,041,123	1,461,013	1,201,331	1,117,530	-6.98%

SUMMARY OF SIGNIFICANT BUDGET ADJUSTMENTS – PRIOR YEAR TO CURRENT YEAR

Personnel Adjustments

1. One Office Specialist position was reclassified to a Senior Office Specialist position.

Other Adjustments

None.

Departmental Budget Detail

Department / Section: Airport / Airport-Administration
530 - 540000

Object	GL Key	Description	Actual 2005/06	Budgeted 2006/07	Amended 2006/07	Approved 2007/08	% Budget Change
411100	5400000	Salaries-Regular	261,899	391,784	366,784	400,106	2 %
411110	5400000	Salaries-Temp & Part Time	5,116	0	0	0	---
411410	5400000	Vacation Payoff	4,887	0	0	0	---
411430	5400000	Compensatory Time Payoff	1,107	0	0	0	---
412000	5400000	Emp Pension & Benefits	114,898	175,600	175,600	183,901	4 %
413120	5400000	OT at 1.5 Rate	4,541	3,500	3,500	3,500	%
Personnel Services Total			392,451	570,884	545,884	587,507	2 %
421000	5400000	Professional Services	32,173	49,093	75,622	20,871	(57) %
422000	5400000	Utility Services	22,005	25,348	25,348	27,295	7 %
422200	5400000	Electric	59,206	67,500	67,500	63,000	(6) %
422500	5400000	Water	9,843	16,000	16,000	14,000	(12) %
422700	5400000	Refuse/Disposal Fees	2,379	2,472	2,472	2,500	1 %
423000	5400000	Rentals & Transport	9,589	11,531	11,531	11,000	(4) %
424000	5400000	Maint & Repairs	71,220	79,010	110,067	74,800	(5) %
425000	5400000	Office Exp & Supplies	3,291	3,600	3,600	3,500	(2) %
425200	5400000	Periodicals/Dues	453	679	679	679	%
426000	5400000	Materials & Supplies	15,540	17,690	18,909	15,450	(12) %
427100	5400000	Travel & Meeting	41	5,253	15,253	5,253	%
427200	5400000	Training	1,763	4,000	4,000	4,000	%
428400	5400000	Insurance/All Other	6,177	5,127	5,127	7,436	45 %
428420	5400000	Insurance Charges - Direct	24,243	35,758	35,758	31,258	(12) %
443300	5400000	Uncoll Accts-Bad Debts	1,832	0	0	0	---
Non-personnel Expenses Total			259,761	323,061	391,868	281,042	(13) %
462200	5400000	Machinery & Eqment	8,620	0	6,611	0	---
Equipment Outlay Total			8,620	0	6,611	0	---
481000	5400000	Principal	65,531	60,582	60,582	80,825	33 %
482000	5400000	Interest	17,789	20,300	20,300	15,027	(25) %
Debt Service Total			83,321	80,882	80,882	95,852	18 %
881100	5400000	General Fund Allocation Chgs	64,128	110,439	110,439	146,129	32 %
881200	5400000	Central Svc Allocation Chgs	63,587	90,065	90,065	0	---
884101	5400000	General Fund Charges	0	1,000	1,000	6,000	500 %
Charges From Others Total			127,715	201,504	201,504	152,129	(24) %
Total Budget			871,869	1,176,331	1,226,749	1,116,530	(5) %

Departmental Budget Detail

Department / Section: Airport / Airport-Capital Projects
530 - 541000

Object	GL Key	Description	Actual 2005/06	Budgeted 2006/07	Amended 2006/07	Approved 2007/08	% Budget Change
440120	9213100	Airport Master Plan 97-98	5,459	0	0	0	---
440120	9217500	Westside Taxiway	10,670	0	0	0	---
440120	9217510	Westside Taxiway-PH II	28,153	0	0	0	---
440120	9217520	Westside Taxiway-PH III	195,310	0	715,985	0	---
440120	9224400	Construction of Noise Berm	44,112	0	298,691	0	---
440120	9225310	Runway 9-27-#03-06-0200-23	0	0	4,110,538	0	---
440120	9225400	Design North Side	0	0	1,043,600	0	---
440120	9227500	Master Plan Update-Airport	0	0	350,000	0	---
440220	9213100	Airport Master Plan 97-98	1,793	0	0	0	---
440220	9217510	Westside Taxiway-PH II	364	0	7,136	0	---
440220	9217520	Westside Taxiway-PH III	932	0	79,067	0	---
440220	9217540	Westside Taxiway-Cont.	9,000	0	0	0	---
440220	9224400	Construction of Noise Berm	0	0	18,750	0	---
440220	9225310	Runway 9-27-#03-06-0200-23	0	0	102,763	0	---
440220	9225400	Design North Side	0	0	52,180	0	---
440220	9227500	Master Plan Update-Airport	0	0	8,750	0	---
440301	9118700	Pavement Rehabilitation	9,182	0	6,854	0	---
440301	9213100	Airport Master Plan 97-98	2,987	0	3,753	0	---
440301	9217510	Westside Taxiway-PH II	9,167	0	0	0	---
440301	9217520	Westside Taxiway-PH III	103	0	3,914	0	---
440301	9217540	Westside Taxiway-Cont.	(9,000)	0	0	0	---
440301	9224400	Construction of Noise Berm	0	0	55,552	0	---
440301	9225300	Runway 9-27	276,208	0	(154,814)	0	---
440301	9225400	Design North Side	0	0	2,746	0	---
440301	9227500	Master Plan Update-Airport	0	0	9,671	0	---
440301	9782800	Annual Pvmt Maint. Proj	0	25,000	50,000	1,000	(96) %
440301	9789400	ASOS Relocation	0	0	20,100	0	---
440301	9793800	Pacific Flight/RAS Remediation	0	0	15,000	0	---
463400	9118045	Airport Clearing Zone Land Acq	4,700	0	12,960	0	---
Grants & Capital Outlay Total			589,145	25,000	6,813,198	1,000	(96) %
Total Budget			589,145	25,000	6,813,198	1,000	(96) %

This Page Intentionally Left Blank