

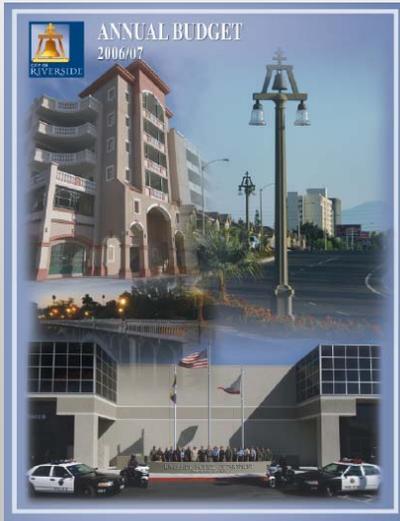


2006/07

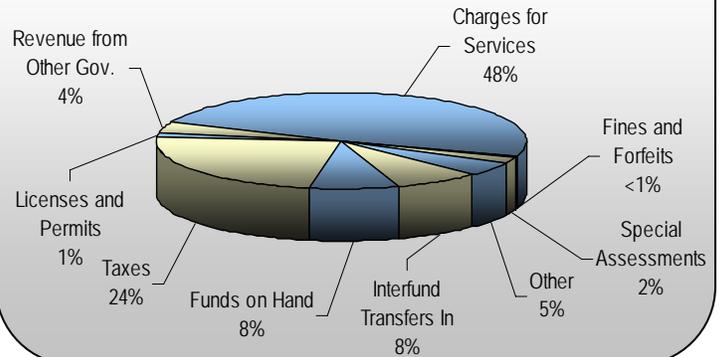
# BUDGET *IN BRIEF*

## INTRODUCTION TO THE ANNUAL BUDGET

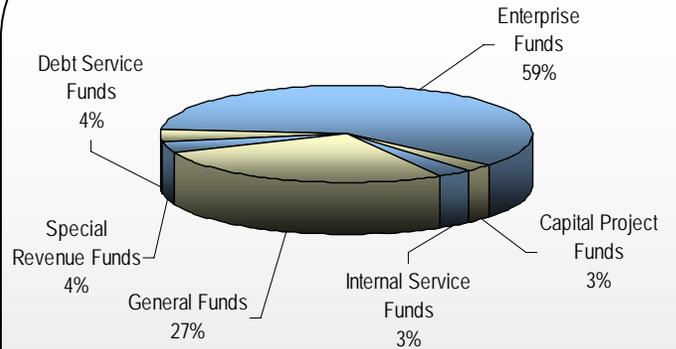
The City of Riverside's annual budget is a key communication tool, which illustrates to the public the City's strategic direction, sources of funding, and types of expenditures. This document seeks to distill the budget document into a useful set of tables, charts, and diagrams for the use of the general public. The City's total combined annual budget for fiscal year 2006/07 is **\$754,909,957**.



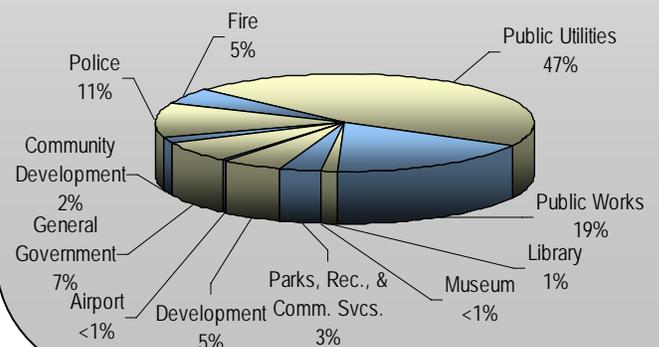
## HOW IS THE BUDGET FUNDED?



## HOW IS THAT MONEY SPENT?



It may be helpful to think of the different City funds as multiple "business enterprises". Just as businesses vary by size and revenue, so too do the various City funds. There is a tendency to equate the City's General Fund with the City's financial status as a whole, but it is important to remember that the General Fund is just one of many funds, or places of City business.



## CITY COUNCIL STRATEGIC GOALS

The Budget is linked to the City Council's Strategic Goals, developed in 2004. These goals are at the heart of what our community expects from its local government. In turn, these goals are woven throughout the fiscal year 2006/07 Annual Budget, which allocates the resources necessary to achieve our shared vision. The City Council's Strategic Goals are:

- Economic Development
- Growth and Annexation
- Transportation
- Livable Communities and Neighborhoods

**WHAT IS THE GENERAL FUND?**

The General Fund provides core City services including police, fire, parks, recreation, and street maintenance. Riverside Public Utilities, the Riverside Airport, and other "business enterprises" of the City with their own distinct revenue sources are accounted for in other Funds. The General Fund is primarily supported by tax revenues, fees, and charges that are collected within the City of Riverside. Therefore, most core City services are budgeted in the General Fund; and it is here that you can see the greatest impact that your tax dollars and fees paid to the City have on providing services to the citizens of the City of Riverside.

The fiscal year 2006/07 General Fund budget, including transfers to the Library and Refuse Funds, totals \$204 million. This amount also takes into account something called "Managed Savings", which is the estimated portion of the budget that will not be realized as actual expenditures. It is projected that revenues will meet expenditures for fiscal year 2006/07, enabling the City to leave the approximately \$47 million General Fund balance untouched. These funds include the City's economic contingency and litigation reserves as well as an unappropriated fund balance of approximately \$16 million.

**YOUR TAX DOLLARS AT WORK**



For every \$1.00 candy bar sold within the City of Riverside

a penny of the sales tax flows to the City of Riverside.



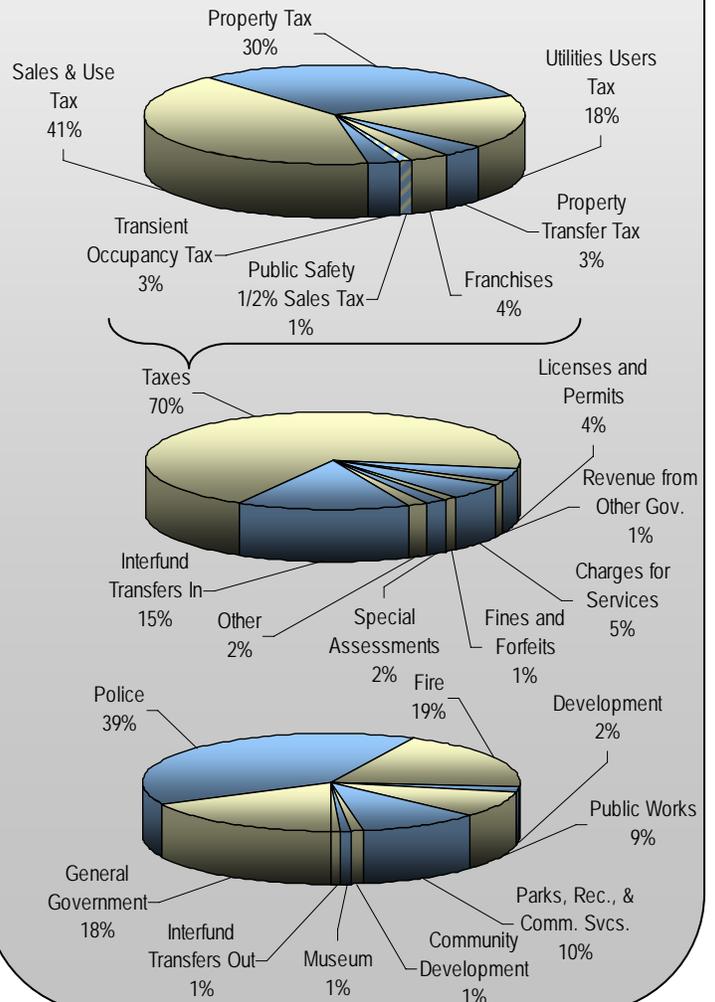
If 32 million candy bars are sold this year within the City of Riverside

the City could purchase a \$320,000 fire truck with the resulting sales tax revenue.

**GENERAL FUND REVENUES AND EXPENDITURES**

General Fund Revenues	
Sales & Use Taxes	60,230,000
Property Taxes	47,757,000
Utilities Users Tax	24,987,000
Other Taxes	8,903,000
Charges for Services	11,156,135
Licenses and Permits	8,402,200
Special Assessments	3,905,000
Revenue from Other Governments	2,580,000
Fines and Forfeits	2,355,000
Other	3,460,500
Interfund Transfers In	30,368,437
<b>Total</b>	<b>204,104,272</b>

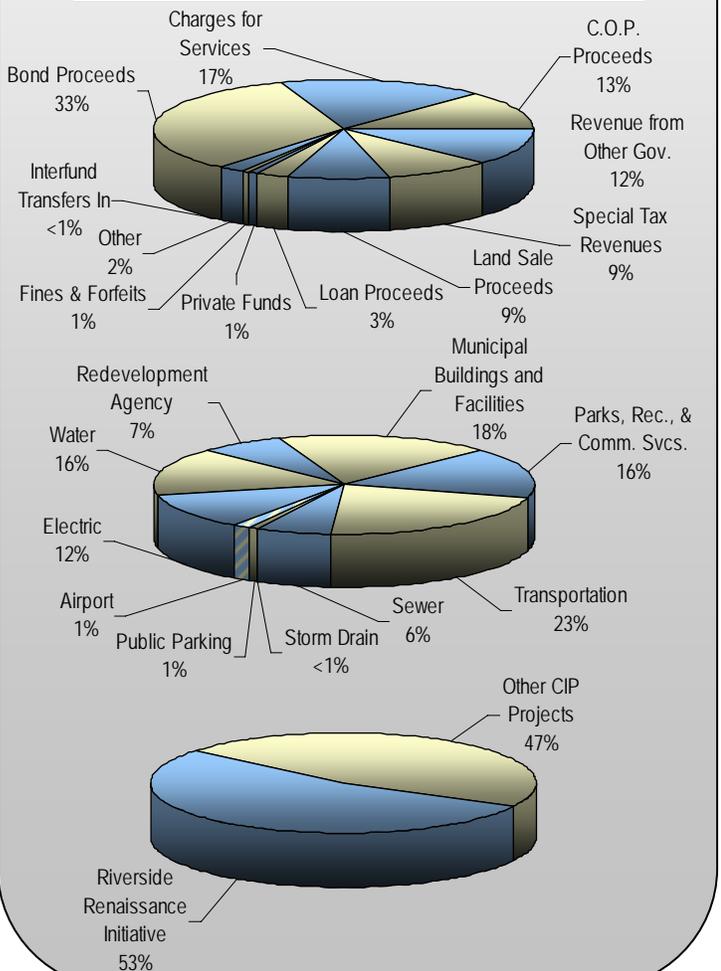
General Fund Expenditures	
Police	83,065,995
Fire	39,775,139
General Government	37,248,385
Parks, Recreation, and Community Services	21,499,874
Public Works	17,950,916
Development	4,326,714
Community Development	2,276,479
Museum	2,029,718
Interfund Transfers Out	1,722,057
Less: Managed Savings	(5,791,005)
<b>Total</b>	<b>204,104,272</b>



**CIP REVENUES AND EXPENDITURES**

Five Year CIP Revenues	
Bond Proceeds	294,653,058
Charges for Services	153,584,353
Certificates of Participation Proceeds	111,800,000
Revenue from Other Governments	104,619,985
Special Tax Revenues	79,522,000
Land Sale Proceeds	77,300,000
Loan Proceeds	22,250,000
Private Funds	9,150,000
Fines & Forfeits	4,750,000
Other	17,782,890
Interfund Transfers In	900,000
Less: Amounts not Available for Current CIP	(76,056,714)
	<b>800,255,572</b>

Five Year CIP Expenditures	
Transportation	177,319,000
Municipal Buildings and Facilities	147,646,350
Parks, Recreation, and Community Services	129,246,163
Water	126,112,000
Electric	92,708,000
Redevelopment Agency	58,682,158
Sewer	50,610,000
Airport	11,846,401
Public Parking	5,335,500
Storm Drain	750,000
	<b>800,255,572</b>



**WHAT IS THE CIP?**

The City's Capital Improvement Program (CIP) is a plan that proposes existing City facilities such as roads, bridges, government buildings, and parks that are in need of renovation, expansion, or repair. The CIP also lists proposed new projects that will improve the quality of life for the citizens of the City. The CIP projects available funding over a five-year period. The highest priority projects are constructed first. Lower priority projects that have been identified but for which no current funding exists are categorized as unfunded.

The fiscal year 2006/07 funded CIP totals \$800 million, with an additional \$294 million remaining unfunded. Much of the funded CIP was unfunded prior to the approval of the Riverside Renaissance Initiative (described below) by the City Council. At the end of the five-year period outlined in the CIP, the City will see a new police station, a new fire station, an expanded and remodeled Main Library, two new libraries, an expanded Convention Center, three new railroad grade separations, an expanded and reopened Fox Theatre, and numerous other new parks, recreation facilities, and other improvements. This is all in addition to the routine rehabilitation of streets, sewers, and other facilities that are part of the CIP year after year.

**THE RIVERSIDE RENAISSANCE INITIATIVE**

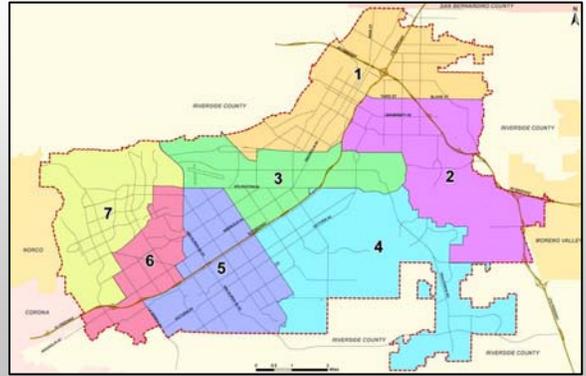
The Riverside Renaissance Initiative presents a historic opportunity to elevate the quality of life for the residents of the City of Riverside in an unprecedented fashion. This plan, approved by the City Council in October of 2006, increased the total five-year funded CIP from \$384 million to \$800 million.

Using innovative funding strategies and forward-thinking planning, the City will see many years of projects completed in a relatively short period of time. New facilities such as libraries, police stations, and parks will be built and existing facilities such as the Convention Center and Main Library will be renovated and expanded to increase the quality of life for the citizens of the City.

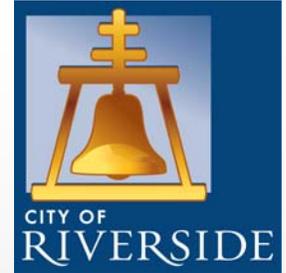
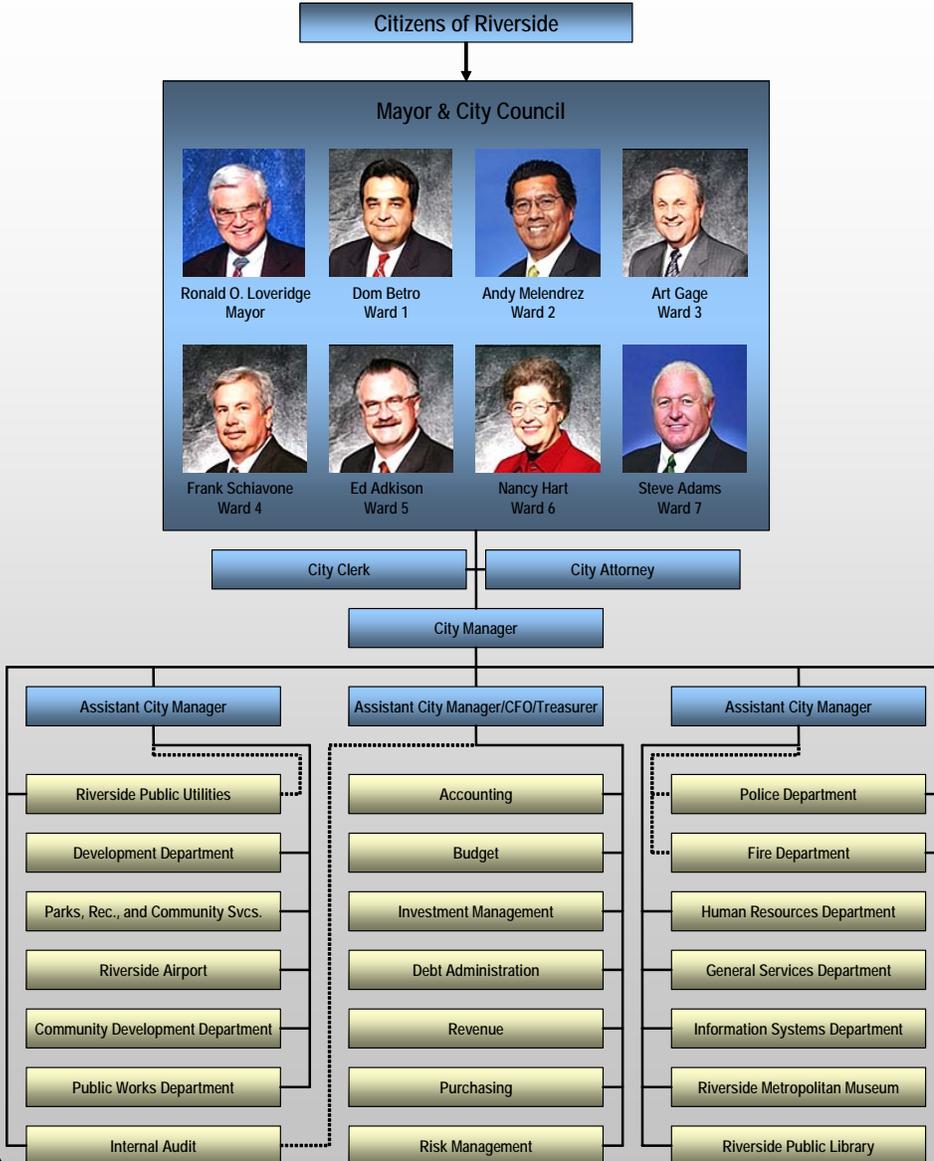
## CITY PROFILE

Population	287,820
Area in Square Miles	80.13
Number of Cybraries	2
Number of Libraries	6
Number of Fire Stations	13
Number of Parks	53
Number of Sworn Police Officers	390
Number of Electric Meters	100,760
Number of Water Meters	61,668

## CITY COUNCIL WARDS



## CITYWIDE ORGANIZATIONAL CHART



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