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City Hall, 3900 Main Street Riverside, California

Free recording for the benefit of the City of

Riverside

AMENDMENT TO RIVERSIDE PARKING

FACILITIES LEASE

THIS AMENDMENT is made and entered into this 4th day of March; -1980, by and between the PARKING AUTHORITY OF THE CITY OF RIVERSIDE, a public body corporate and politic, organized and existing under the laws of the State of California, hereinafter referred to as "Authority", and the CITY OF RIVERSIDE, a municipal corporation duly organized and existing under its Charter and the laws of the State of California, hereinafter referred to as "City".

WITNESSETH:

WHEREAS the Authority has issued \$3,450,000 1974 Lease Revenue Bonds pursuant to that certain resolution entitled *Resolution of the Parking Authority of the City of Riverside, California, Authorizing the Issuance of \$3,450,000 1974 Lease Revenue Bonds of said Authority and Providing the Terms and Conditions for the Issuance of said Bonds" for the purpose of acquiring, constructing and financing certain public parking facilities (the "Facilities") in the City of Riverside; and

WHEREAS the Facilities have been leased to the City pursuant to that certain lease entitled "Riverside Parking Facilities Lease" dated August 15, 1974 (the "Lease"), by and between the Authority and the City; and

WHEREAS the Authority has approved the sale of all its right, title and interest in one of the parcels of land described in Exhibit A to the Lease, which parcel is commonly described as Parking Lot 15, and is more particularly described in Exhibit I attached hereto and by this reference incorporated herein; and

WHEREAS the Authority proposed to acquire certain parcels of land commonly described as Parking Lot 32 to become part of the site and the Project in substitution for Parking Lot 15,

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> CITY ATTORNEY RIVERSIOS CALIFORNIA

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31 32 which Parking Lot 32 is more particularly described in Exhibit II attached hereto and by this reference incorporated herein; and

WHEREAS the fair market rental value of the parking facilities encumbered by this Lease following the sale of Parking Lot 15 and the acquisition and improvement of Parking Lot 32 has been found to be at least equal to the fair market value of the parking facilities encumbered by this Lease existing prior to or at the time of the sale of Parking Lot 15; and

WHEREAS the Authority has adopted that certain resolution entitled "A Resolution of the Parking Authority of the City of Riverside, California, Authorizing and Providing for the Sale of Parking Lot 15 and the Acquisition of Replacement Properties" relating to the release of Parking Lot 15 from the Lease and the substitution therefor of Parking Lot 32; and

WHEREAS the City has adopted that certain resolution entitled "A Resolution of the City Council of the City of Riverside, California, Authorizing and Providing for the Sale of Parking Lot 15 and the Acquisition of Replacement Properties" relating to the release of Parking Lot 15 from the Lease and the substitution therefor of Parking Lot 32;

NOW, THEREFORE, in consideration of the mutual promises and covenants herein contained, the parties hereto agree to amend the Lease as follows:

- 1. The City leases from the Authority and the Authority demises and leases unto the City, all upon the terms and conditions set forth in said Lease, Parking Lot 32 effective as of the date said property is acquired by the Authority.
- 2. The City agrees to release Parking Lot 15 from the terms and conditions of the Lease, effective as of the date said property is sold by the Authority.

IN WITNESS WHEREOF the parties hereto have caused this

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Amendment to be executed and attested by their proper officers thereunto duly authorized, and their official seals to be hereto affixed, as of the day and year first above written.

CITY OF RIVERSIDE, a Municipal Corporation

PARKING AUTHORITY OF THE

CITY OF RIVERSIDE

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I HEREBY APPROVE the form and legality of the foregoing agreement this 4th day of March, 1980.

> y Attorney and said Authority Legal Counsel

3/5/80 BP/jm

GITY ATTORNEY

PARKING LOT NO. 15

In the City of Riverside, County of Riverside, State of California, described as follows:

That portion of Anderson's Subdvision of Block 6, Range 3 of the TOWN OF RIVERSIDE, as shown on Map recorded in Book 5, page 127, of Maps, Records of Riverside County, California, which lies between the Northwesterly line of the right of way of the State Freeway VIII Riv-43 Riv., and the following described line:

BEGINNING at a point on the Southwesterly line of Sixth Street, which bears Northwesterly 112 feet from the Northwesterly line of Mulberry Street, as shown by said Map;

THENCE Southwesterly, parallel with the Southeasterly line of Lime Street, 100 feet to the Southwesterly line of Lot 11 of said Subdivision;

THENCE Northwesterly on the Southwesterly line of said Lot 11, 7.90 feet to the most Northerly corner of Lot 10;

THENCE Southwesterly on the Northwesterly line of Lots 10 and 9 and its Southwesterly projection, 116.81 feet, more or less, to the Northeasterly line of Lot 4 of said Subdivision;

THENCE Northwesterly on said Northeasterly line of said Lot 4 and Lot 3 of said Subdivision, to the most Northerly corner of said Lot 3;

THENCE Southwesterly on the Northwesterly line of Lot 3, 114.04 feet to the most Westerly corner of Lot 3;

TOGETHER with that portion of Sixth Street vacated as a public street by the City of Riverside and recorded December 8, 1958 as Instrument No. 88369, of Official Records of Riverside County, California, which lies Northwesterly of the Northwesterly right-of-way line of the State Freeway VIII Riv-43 Riv.

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EXHIBIT I

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PARKING LOT NO. 32

That portion of Block 5 Range 6 of the Town of Riverside as shown by map on file in Book 7 Page 17 of Maps, San Bernardino County Records, described as follows:

BEGINNING at the Northwest corner of said Block 5;

THENCE Southerly, along the Easterly line of Main Street, 104 feet;

THENCE Easterly, parallel with Sixth Street, 155 feet to the westerly line of an alley as conveyed to the City of Riverside by deed recorded June 26, 1891, in Volume 137 of Deeds, Page 284 thereof, records of said San Bernardino County;

THENCE Northerly, along said westerly line of said alley, 104 feet to the southerly line of Fifth Street;

THENCE Westerly, along said southerly line, 155 feet to said Point of Deginning.

MENTO HELEATION APPROVAL

EXHIBIT II

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