



Finance
Department

City of Arts & Innovation

Independent Registered Municipal Advisor Disclosure Certificate
Effective: April 14, 2016

To all underwriters and placement agents:

The City of Riverside recognizes that the U.S. Securities and Exchange Commission ("SEC") has issued rules pertaining to the registration of municipal advisors (the "Municipal Advisor Rule") that are effective July 1, 2014. The Municipal Advisor Rule, in general, provides that any person or entity that provides "advice" (a recommendation) to us related to the issuance of municipal securities and municipal financial products that are particularized to our specific needs will be our Municipal Advisor and owe us a fiduciary duty.

Among several exemptions to the Municipal Advisor Rule, however, underwriters and placement agents are permitted to provide us advice (recommendations) and NOT be considered our Municipal Advisor if we are represented and rely upon the advice (recommendations) of an independent registered municipal advisor ("IRMA") with respect to the same transactions (the "IRMA Exemption").

We are hereby disclosing and notifying all potential underwriters and placement agents of our desire and intent to continue to seek their advice (recommendations) on the issuance of municipal securities and municipal financial products that are particularized to our specific needs. We further acknowledge and disclose to you that our IRMA is:

CSG Advisors Incorporated ("CSG")
Attention: Scott Smith, Principal
ssmith@csgadvisors.com
One Post Street, Ste. 575
San Francisco, CA 94104
Ph. 415-956-2454
SEC Registration Number 867-00266
MSRB Number K0547

The City will rely on the advice of CSG in considering information (other than general information that does not involve a recommendation) that underwriters or placement agents provide to us regarding municipal financial products and/or the issuance of municipal securities. Please note that aside from that which is regulatorily mandated, an underwriter or placement agent should not speak directly with or send documents directly to CSG unless specifically directed to by the appropriate City of Riverside staff.

We hereby further acknowledge and agree that any underwriter or placement agent providing advice (recommendations) to the City pursuant to the IRMA Exemption will NOT be our Municipal Advisor and will NOT be subject to a fiduciary duty to the City.

This certificate may be relied upon until withdrawn by the City.

City of Riverside


Scott G. Miller, PhD
Interim Finance Director/Treasurer



RIVERSIDE PUBLIC UTILITIES

Notice of Retention of an Independent Municipal Advisor

August 17, 2015

To whom it may concern:

We have retained Public Financial Management, Inc. (PFM) as our financial advisor. PFM is a registered municipal advisor. We are represented by and will rely on our financial advisor to provide advice on proposals from financial services firms concerning the issuance of municipal securities and municipal financial products, including consideration of municipal derivatives; and investment options relating to structured escrow investments and other investments of bond proceeds such as structured investment agreements and similar financial vehicles (all other investment decisions are independently made by Riverside Public Utilities staff). By "rely on" we mean that we intend to seek and consider the advice, analysis, and perspective of our financial advisor before acting on any such proposals, although we may not necessarily follow its advice and we may also rely on representations, if any, made by you in proposals or otherwise.


You may rely on this certification for purposes of qualifying for the so-called IRMA exemption afforded by SEC Rule 15Ba1-1(d)(3)(vi) until we replace it with an updated or correcting letter posted at the same page on our internet site. To confirm that this certification is current you may contact Laura Chavez-Nomura, Assistant General Manager Finance/CFO at (951) 826-5492 or e-mail lnomura@riversideca.gov.

If you wish to learn the identity of individuals at PFM who will participate in any manner in advising us, including by participating in the management, direction, supervision, or performance of related activities, please contact PFM by telephone at (213) 489-4075 or email: thomasb@pfm.com.

You may submit proposals and other recommendations to us in care of Laura Chavez-Nomura, Assistant General Manager/CFO. You need not send a copy to our financial advisor. If we choose to give serious consideration to a proposal, we intend to provide it to our financial advisor for advice.

Riverside Public Utilities

By: _____

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Girish Balachandran
General Manager

3750 University Avenue, Fifth Floor, Riverside, CA 92501

Telephone (951) 826-5492